## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.635000 per \$100 valuation has been proposed by the governing body of City of Pearland.

PROPOSED TAX RATE \$0.635000 per \$100 NO-NEW-REVENUE TAX RATE \$0.599536 per \$100 VOTER-APPROVAL TAX RATE \$0.733345 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Pearland from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Pearland may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Pearland is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 23, 2024 AT 6:30PM AT THE CITY HALL LOCATED AT 3519 LIBERTY DR. IN PEARLAND, TEXAS 77581.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Pearland is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Pearland at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** Mayor Pro Tem Tony Carbone

Position 3 Mona Chavarria Position 5 Layni Cade Position 7 Rushi Patel Position 1 Joseph Koza Position 4 Clint Byrom Position 6 Chad Thumann

## **AGAINST** the proposal:

PRESENT and not voting: Mayor Kevin Cole

## **ABSENT:**

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Pearland last year to the taxes proposed to be imposed on the average residence homestead by City of Pearland this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.655400	\$0.635000	decrease of -0.020400 per \$100, or -3.11%
Average homestead taxable value	\$324,654	\$371,107	increase of 14.31%
Tax on average homestead	\$2,127.78	\$2,356.53	increase of 228.75, or 10.75%
Total tax levy on all properties	\$70,506,358	\$75,520,254	increase of 5,013,896, or 7.11%

For assistance with tax calculations, please contact the tax assessor for City of Pearland at 979-864-1320 or <a href="mailto:taxoffice@brazoriacountytx.gov">taxoffice@brazoriacountytx.gov</a>, or visit <a href="mailto:https://www.brazoriacountytx.gov/departments/tax-office">https://www.brazoriacountytx.gov/departments/tax-office</a> for more information.