



CITY OF PEARLAND

Monthly Financial Report

Fiscal Year 2015

Month of December 2015

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Appendix A – Capital Projects

This report represents a general overview of financial operations through December 2015, the first three months, and at **25%**, of the fiscal year 2016.

Budgeted beginning balances reflect actual balances and are unaudited and subject to change. Annual revenue and expenditure budget numbers reflect the budget for FY 2016 as adopted by the City Council in September **and includes funds carried over from FY 2015 as approved by City Council in December as well as the cost of living distribution to the departments.**

Summary

Property Tax received through December totals \$29,099,683, 49.3% of the adjusted Levy, as bills were not mailed until after the November 3rd election. Last year at this time, collections were 58.6% of the adjusted Levy; however, taxes received this year are \$1,871,609 or 6% higher than last year at this time. Taxes are due January 31 and are considered delinquent February 1 except for payment plans and deferred taxes.

Sales Tax through December is estimated to be \$8,049,029, 8.3% more than through December 2014, and 26.4% of the adopted budget of \$30,478,978.

The **General Fund** fund balance as of December 31, 2015 is \$26,275,989, \$4,654, 0.02%, higher than December 31, 2014. Revenues total \$22,281,501, 31.6% of the amended budget. Total expenditures are 22.9% of budget.

The **Water/Sewer** revenues total \$9,970,275, 25.6% of budget and, excluding capital lease proceeds, are higher than last year by \$897,749, 10.4%, due to higher water sales and sewer revenues, and a 16% rate increase effective October 2015. Billed consumption through December totals 1.037 billion gallons compared to 865.6 million last year, a 19.8% increase, mainly in residential consumption. Expenditures are 13.0% of budget.

Medical claims paid through December total \$1,244,187, excluding accruals, which is \$224,339 or 15.3% less than last year for the same period, and is 18.2% of the \$6,854,997 budget.

PEDC revenues total \$2,742,664, 22.3% of budget, of which estimated sales tax is \$2,683,010, at 26.4% of the budgeted annual sales tax. This is higher than last December by 8.3% or \$204,821. In December, \$199,769 was paid to the City for projects and capital enhancements.

Investments – The quarterly investment report will be presented separately.

PROPERTY TAX

The certified net taxable value for all three counties totals \$7.85 billion. Supplemental adjustments, mainly for properties under protest at time of certification, total \$634,562,562, bringing the adjusted value to \$8.5 billion as of November 30, 2015. This is \$21.6 million, or 0.26%, higher than the \$8,466,235,689 estimated for the FY 2016 budget, although adjustments will continue as properties under protest are certified.

Through November the City received \$29,099,683 for current taxes, which represents 49.3% of the adjusted property tax levy. Last year at this time the collection rate received was 58.6%. Tax bills were not mailed until after the November 3rd election thus the decreased collection rate compared to last year.

Payments of 2015 property taxes are due by January 31, 2016, and become delinquent on February 1, 2016. Payments not received by June 30th will be sent to the City's delinquent tax attorney for collection. The budget incorporates a 98.5% collection rate.

Tax Summary	FY 2016 BUDGETED LEVY 100%	FY 2016 ADJUSTED LEVY 100%	FY 2016 ACTUAL COLLECTIONS	% ADJUSTED LEVY COLLECTED
Sources:				
Ad Valorem Taxes	\$59,112,360	\$58,973,937	\$29,099,683	49.3%
Uses:				
General Fund	14,023,224	13,990,386	6,616,124	47.3%
Debt Service Fund	30,424,397	30,353,153	14,355,256	47.3%
TIRZ	14,664,739	14,630,399	8,128,302	55.6%
Total Uses	\$59,112,360	\$58,973,937	\$29,099,683	49.3%

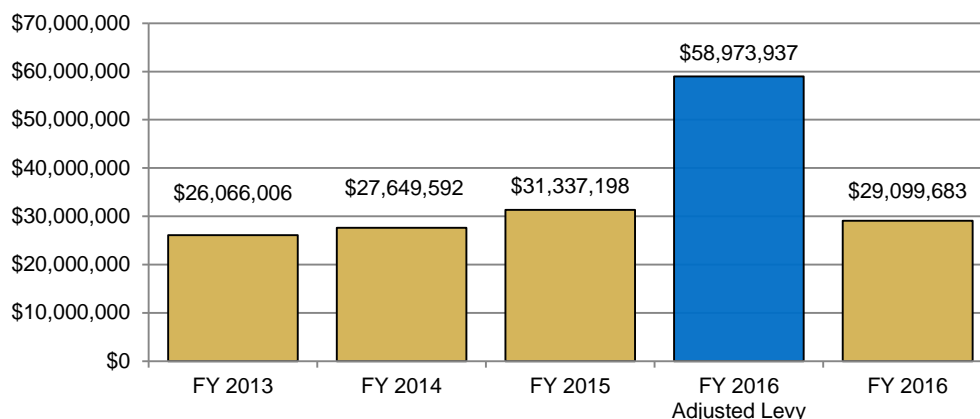
Reconciliation of Tax Roll:

¹ Certified Value	\$7,853,319,170	Certified Residential Market Value	\$6,049,802,648
Adjustments	634,562,562	² Certified Commercial Market Value	\$3,155,686,717
¹Adjusted Value to Date	\$8,487,881,732	Total	\$9,205,489,365
Tax Rate per \$100 Value	0.7053		
¹Total Levy @ 100% Collections	\$58,973,937	Homestead Productivity Value Loss	(\$122,449,553)
¹ Current Taxes Receivable	25,761,332	Exemptions	(\$1,229,720,742)
Delinquent Taxes Receivable	861,539		
Total Taxes Receivable	\$26,622,871	2015 Certified Taxable Value	\$7,853,319,070

¹Source – Brazoria County Tax Assessor/Collector; levy includes AG Rollback.

²Includes Builder Inventory and Vacant Platted Tracts.

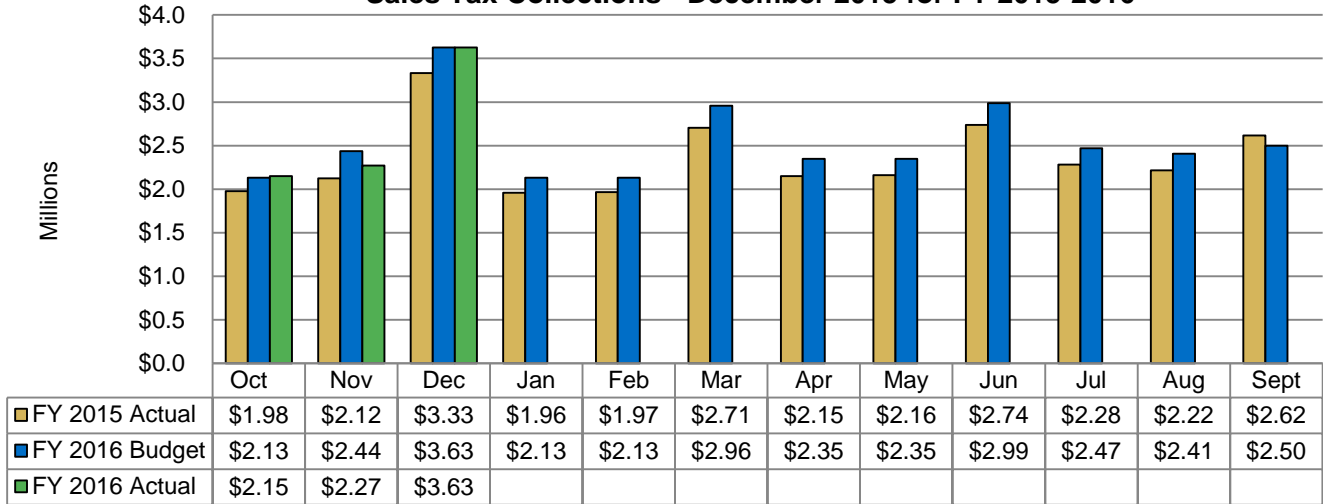
Property Tax Collections
Fiscal Year-to-Date - for December 2015



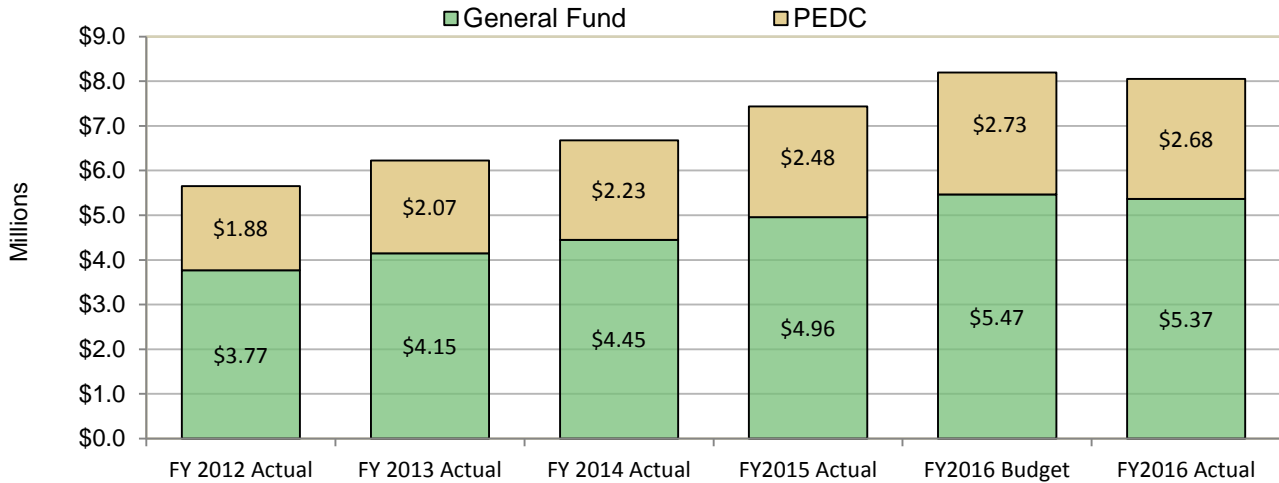
SALES TAX

The estimated sales tax through the month of December is \$8,049,029, \$614,463, or 8.3% higher than last December, and 26.4% of the adopted budget of \$30,478,978. Sales tax for November in the amount of \$2,272,666 was received in January and was \$165,652 or 6.8% lower than the budgeted amount of \$2,438,318 for the month of November. December sales tax will be received in February.

Sales Tax Collections - December 2015 for FY 2015-2016



Year-To-Date Sales Tax Collections through December 2015



DEBT SERVICE

Revenues through December are \$25,192,453 and include \$14,399,056 from property taxes, 47.5% of budget. Compared to property tax collections of October-December 2014 of \$15,926,960, this is a decrease of \$1,527,904 or -9.6%. The debt service portion of the property tax rate was decreased by \$0.0072, however property valuation increased by 11.7% from November 2014 to November 2015 based on the November supplemental tax roll. The majority of the property tax revenue will be received by January 31, 2016.

Miscellaneous revenue of \$187,832 consists of pro rata lease payments from the tenants in the University of Houston facility. Bond proceeds of \$10,210,000 and a premium on refunding bonds of \$228,123, were received in December. Transfers from the City total \$151,999 for the first quarter.

Payments toward a short-term note makes up the \$255,873 total short-term note expenditure through December. Series 2012 bond, and lease purchase, including issuance costs, of \$10,562,430 were made in December. Payments on current bonds are due March 1 and September 1, 2016 and MUD property tax rebates are paid April/May 2016.

Fund balance at December 31, 2015 is \$19,402,392, over the budgeted fund balance by \$14,209,347, but as bond payments are made, should end up close to the budgeted Fund balance of \$5,193,045.

	FY 2016 ANNUAL BUDGET	FY 2016 ACTUAL TO-DATE	FY 2016 % of BUDGET
Revenues			
Property Taxes	\$30,293,599	\$14,399,056	47.5%
Interest	36,000	15,443	42.9%
Miscellaneous	750,039	187,832	25.0%
Bond Premiums		10,438,123	
Transfers	607,997	151,999	25.0%
Total Revenues	31,687,635	25,192,453	79.5%
Expenditures			
MUD Rebates	6,161,809		0.0%
Bond Payment	24,384,798	10,562,430	43.3%
Fiscal Agent/Arbitrage	51,960	5,375	10.3%
Short-Term Note	929,640	255,873	27.5%
Total Expenditures	31,528,207	10,823,678	34.3%
Net Change in Fund Balance	159,428	14,368,775	9012.7%
Beginning Fund Balance	5,033,617	5,033,617	100.0%
Ending Fund Balance	\$5,193,045	\$19,402,392	373.6%

GENERAL FUND

Estimated revenues total \$22,281,501, at 31.6% of the amended budget of \$70,591,421, and \$100,644, 0.46%, higher than last December. Excluding Other Financing Sources, December 2015 revenues are lower than December 2014 by \$699,356, or -3.2%, as all revenues were not received prior to closing December 2015 month end. December 2015 books were closed early, on December 29th, to allow the transition to the New World software.

- Property tax collection for maintenance and operations at \$6,782,227 is 47.8% of budget and \$462,583, or -6.4%, lower than December 2014.
- Estimated sales tax totals \$5,366,019, \$409,642, or 8.3%, higher than December 2014, and at 26.4% of the budgeted sales tax of \$20,319,329.
- Franchise Fees for December are \$980,322, \$82,293 less than December 2014, as the cable television fees were received in November last year, but have not yet been received this year.
- Licenses & Permits total \$1,247,457 and are 31.5% of the adopted budget. This is \$298,255, or 31.4%, higher than December 2014. Building permit revenues are up this December from last December, from \$399,261 to \$456,464, a 14.3% increase, and revenues associated with development, including electrical, plumbing & gas, and mechanical permits combined, increased by \$66,483, from \$177,066 through last December to \$243,549 this year, a 37.6% increase. The building plan check fee revenues increased by \$162,135, from \$234,748 to \$396,883, a 69.1% increase.

The value of commercial building permits through December is \$19.8M compared to \$12.0M through last December. The number of single family permits dropped from 316 through last December to 253 this December. The average value for single family permits is \$219,153 compared to \$226,028 last year for this same period, a 3.0% decrease.

- Fines and Forfeitures are down compared to last December, by \$21,210, -3.2%. The number of charges decreased from 4,562 through December 2014 to 4,462 through this December, and the percent dismissed decreased from 17.7% to 17.3%.
- December Charges for Services total \$5,402,644, 33.7% of budget; down by \$1,256,000 or -18.9% compared to December 2014, mainly due to a decrease in TIRZ fees of \$819,826, a 15.7% decrease. Ambulance service fees are down \$382,199, or 60.7%. Not all December ambulance service fees were received by the early month-end close.
- As reported in November, \$800,000 in capital lease proceeds were received for ERP software, and \$55,820 was received in insurance reimbursements.

Expenditures total \$17,359,752, including transfers, at 22.9% of the adopted budget.

- General Government increased over last year by \$406,430, 15.8% mainly due to payments to New World & CRW for the new financial software. Additional payments will be made for the ERP for software implementation, training and travel.
- Public Safety expenditures increased over last year at this time by \$1,344,132 or 15.9%, mainly due to increased staffing of Police and Fire positions during the first months of FY 2016, and the opening of Fire Station #3.
- Public Works expenditures increased \$189,553, 10.2% due to traffic signals, street and traffic signs for annexation, an increase in landscape maintenance this year, and a \$169,693 credit to the service center fuel inventory in fiscal year 2015.
- Parks expenditures are up by \$139,199, 10.8%, mainly due to the Recreation Center/Natatorium security system upgrade and weight room floor replacement, which will be funded with carryover from fiscal year 2015.

The ending fund balance as of December 31, 2015, is \$26,275,989; however, the fund balance is projected to decrease to the amended budgeted year-end balance of \$16,086,759, which is \$4,918,191 over fund balance policy.

GENERAL FUND

	FY 2015 ACTUAL TO-DATE	FY 2015 % of BUDGET	FY 2016 ANNUAL BUDGET	FY 2016 ACTUAL TO-DATE	FY 2016 % of BUDGET
Revenues					
Property Taxes	\$7,244,810	54.9%	\$14,190,297	\$6,782,227	47.8%
Sales and Use Taxes	4,703,665	24.8%	20,594,329	5,366,019	26.1%
Franchise Fees	1,062,615	16.0%	7,003,454	980,322	14.0%
Licenses & Permits	949,202	24.2%	3,961,789	1,247,457	31.5%
Fines & Forfeitures	661,942	22.7%	2,919,450	640,732	21.9%
Charges for Service	6,658,644	48.7%	16,034,797	5,402,644	33.7%
Miscellaneous	203,842	24.2%	745,914	256,804	34.4%
Transfers in	696,138	18.1%	3,441,391	805,297	23.4%
Other Financing Sources		0.0%	1,700,000	800,000	47.1%
Total Revenues	22,180,857	33.9%	70,591,421	22,281,501	31.6%
Expenditures					
General Government	2,574,435	23.6%	12,544,421	2,980,865.04	23.8%
Public Safety	8,441,884	23.8%	39,574,676	9,786,015	24.7%
Community Services	813,591	25.7%	3,329,614	775,990	23.3%
Public Works	1,862,173	15.7%	12,170,423	2,051,727	16.9%
Parks & Recreation	1,287,264	19.9%	6,885,000	1,426,463	20.7%
Total Operating Expenditures	14,979,347	22.1%	74,504,134	17,021,060	22.8%
Transfers Out	384,676	28.9%	1,354,768	338,692	25.0%
Total Expenditures	15,364,022	22.2%	75,858,902	17,359,752	22.9%
Revenues Over/(Under) Expenditures	6,816,835	275.0%	(5,267,481)	4,921,749	193.4%
Beginning Fund Balance	19,454,500		21,354,240	21,354,240	
Ending Fund Balance	\$26,271,335	168.8%	\$16,086,759	\$26,275,989	163.3%

Policy - 2 months Recurring Oper.

11,168,568

Fund Balance over Policy

4,918,191

WATER/SEWER FUND

Revenues totaling \$9,970,275 are 25.6% of budget and \$1,321,042, or 15.3%, more than last year at this time, including capital lease proceeds received this year. Excluding capital lease proceeds, revenues are \$897,749 or 10.4% higher than last December.

- Water and Sewer revenues of \$8,563,414 from utility billing make up 85.9% of the total \$9,970,275 revenue received and are 25.2% of the \$34,028,464 budgeted for water and sewer service charges. A 16% revenue increase was effective October 2015.
- Consumption billed to date is up from last year, by 171.6 million gallons, or 19.8%, from 865.6 million gallons to 1,037.2 billion.

Expenses total \$5,167,032 and are 13.0% of budget. This is \$458,639 more than last year. As of December of last year, expenses were 13.2 % of budget.

- Water Production expenses increased by \$307,312 mainly for the internal lining rehabilitation of Southdown ground storage tanks.
- Distribution & Collection increased by \$120,202 mainly due to the purchase of vehicles this year.
- Principal and interest payments on bonds are budgeted at \$14,419,839, including \$8,500 in fiscal agent fees. The first payment for this fiscal year is due March 1 and will be made in February.

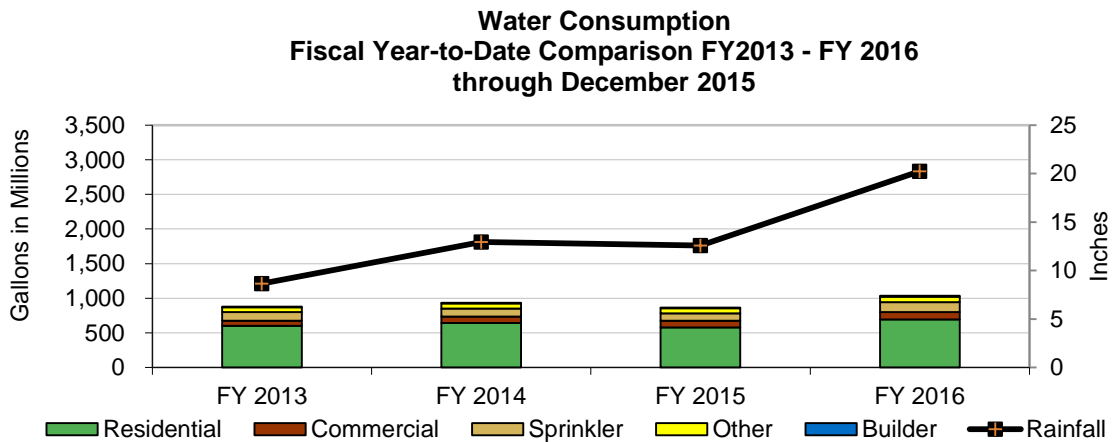
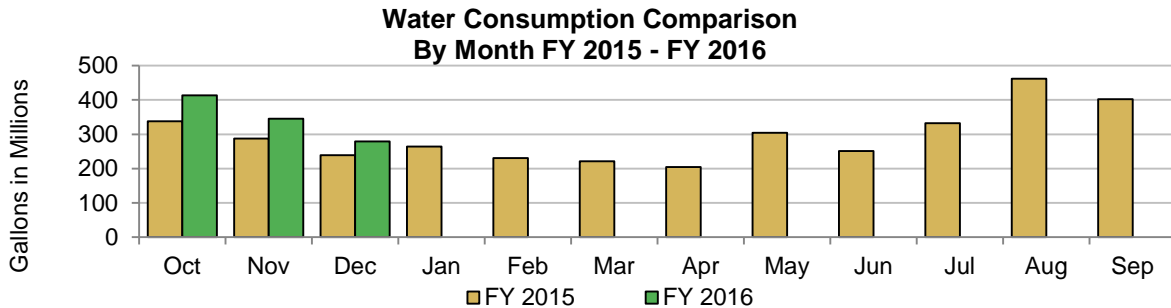
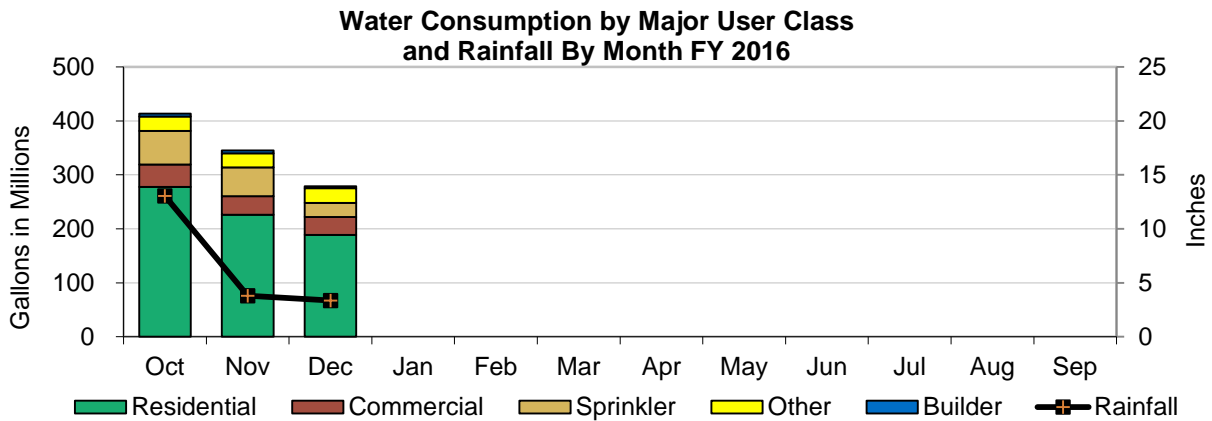
The available ending cash equivalent as of December 31, 2015, is \$17,497,623, including debt service reserves of \$2,930,425. The fund meets, and exceeds, bond coverage and reserve requirements. The amended budget ending balance is \$12,246,528.

	FY 2015 ACTUAL TO-DATE	FY 2015 % of BUDGET	FY 2016 ANNUAL BUDGET	FY 2016 ACTUAL TO-DATE	FY 2016 % of BUDGET
Revenues					
Sale of Water	\$4,046,432	28.2%	\$17,846,715	\$4,711,592	26.4%
Sewer Revenues	3,449,003	26.9%	16,181,749	3,851,822	23.8%
Other Service Charges	390,804	24.6%	1,617,554	357,376	22.1%
Interest Income	40,885	29.3%	105,000	(59,566)	-56.7%
Other Miscellaneous Income	80,055	35.7%	232,557	40,083	17.2%
Transfers In	642,056	25.0%	2,582,700	645,675	25.0%
Capital Lease Proceeds			423,293	423,293	100.0%
Total Revenues	8,649,234	26.9%	38,989,568	9,970,275	25.6%
Expenses					
Public Works					
Administration	101,210	18.3%	593,560	149,419	25.2%
Lift Stations	187,330	11.5%	1,676,933	170,575	10.2%
Wastewater Treatment	823,141	17.9%	4,596,155	906,459	19.7%
Water Production	1,500,212	17.8%	8,368,126	1,807,523	21.6%
Distribution & Collection	458,632	18.6%	2,441,842	578,834	23.7%
Construction	144,449	16.5%	921,936	135,345	14.7%
Water Meter Services	261,949	69.2%	1,589,826	234,879	14.8%
ROW Mowing	81,180	7.4%	435,668	111,445	25.6%
Utility (Billing) Customer Services	279,355	217.0%	1,202,794	247,001	20.5%
General Government - IS - GIS	47,294	3.4%	177,367	39,227	22.1%
Other Requirements	823,641	5.9%	17,740,416	786,324	4.4%
Total Expenses	4,708,393	13.2%	39,744,623	5,167,032	13.0%
Revenues Over/(Under) Expenses	3,940,840	-114.8%	(755,055)	4,803,243	649.9%
Beginning Cash Equivalents	15,373,775	100.0%	15,624,805	15,624,805	100.0%
Reserve for Debt Service	2,278,256	100.0%	2,623,222	2,930,425	111.7%
Ending Cash Equivalents	\$17,036,359	176.3%	\$12,246,528	\$17,497,623	144.3%
Bond Coverage - 1.4			1.71		
Cash Reserve Ratio - 25%			25%		

WATER/SEWER FUND

Consumption through the month of December shows a 19.8% increase from last year at this time, from 865.6 million gallons to 1,037.2 billion this year; an increase of 171.6 million gallons, 112.5 million of which was an increase in residential use.

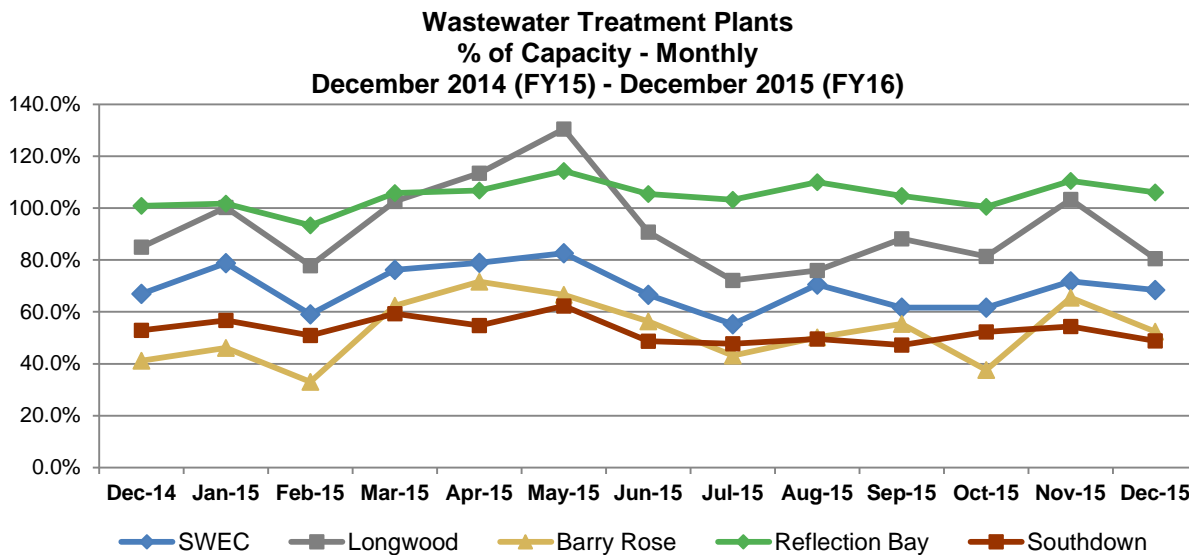
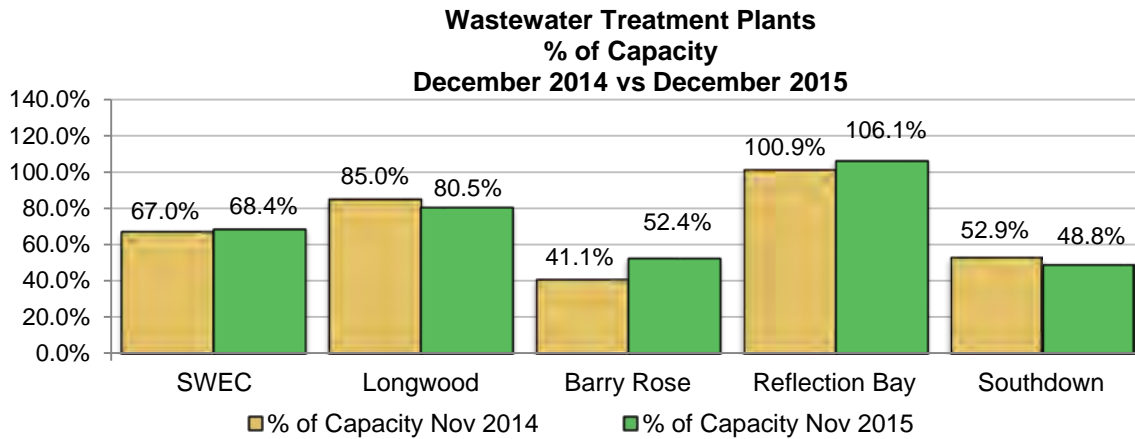
Rainfall increased by 7.6 inches from December 2014. October rainfall was 13 inches. Generally, consumption is affected by rainfall – high rainfall contributes to lower consumption; however, the change may not appear during the same month. There is a lag from the month of rainfall to the consumption reported, as the billings for consumption take place 4 times per month, for each prior month usage.



WATER/SEWER FUND

Volume at the Reflection Bay facility continued to be above capacity in December, at 106.1%. The Longwood facility saw a decrease from November, down from 103.3% to 80.5% in December.

The Council approved the purchase of a 1 million gallon per day temporary plant to accommodate the excess flow at Reflection Bay. Design for expansion of the Reflection Bay Water Reclamation Facility is scheduled for this year, with construction to be completed in FY 2017. Plans are to decommission the Longwood Plant, diverting its flow to the Barry Rose Plant, though several years out.



INTERNAL SERVICE FUNDS**Property Insurance Fund**

FY 2015 premiums are budgeted at \$1,221,977. Premium payments to date total \$488,031, as all insurance, except windstorm, are paid for the year in October. Windstorm premiums are paid in May. Estimated uninsured and deductible claims for fiscal year 2016 are budgeted at \$93,205; \$36,107 has been spent to date, compared to \$4,036 last year at this time.

Insurance reimbursements of \$3,093 and transfers from City funds totaling \$311,176 have been received through December. Based on the type of insurance and values of property, the General Fund, and Water & Sewer Fund reimburse the Property Insurance each quarter, and the Hotel/Motel Fund annually.

Ending net assets as of December 31, 2015 total a negative \$28,668 compared to a negative of \$300,303 November 30th, as the majority of premiums have been paid and first quarter transfers were received in December.

	FY 2015 ACTUAL TO-DATE	FY 2016 ANNUAL BUDGET	FY 2016 ACTUAL TO-DATE	FY 2016 % of BUDGET
Revenues				
Insurance Reimbursements	\$14,462	\$70,000	\$3,093	4.4%
Interest Income		30		0.0%
Miscellaneous	329		193	
Transfer from Hotel/Motel Tax Fund 045		772		0.0%
Transfer from Water/Sewer Fund 030*	59,173	325,063	81,266	25.0%
Transfer from General Fund 010*	261,592	919,642	229,911	25.0%
Total Revenues	335,556	1,315,507	314,462	23.9%
Expenditures				
General Liability	28,073	49,348	41,779	84.7%
Errors & Omissions	77,480	79,804	71,962	90.2%
Public Employee Dishonesty	1,753	2,953	1,753	59.4%
Animal Mortality	2,450	2,450	2,450	100.0%
Law Enforcement	74,577	79,211	62,956	79.5%
Real & PP Property	77,215	86,177	83,392	96.8%
Windstorm Damage		635,510	4,076	0.6%
Automobile	105,815	136,036	95,597	70.3%
Auto Damage	92,443	118,540	94,434	79.7%
Property XS Wind		13,291	13,291	100.0%
Mobile Equipment	13,291	17,157	16,340	95.2%
Coastal Wind				
Rain-Out (Parks)		1,500		0.0%
Sewage Back-up	16,340			
Other	4,036	93,205	36,107	38.7%
Inventory				
Buildings & Grounds				
Total Expenditures	493,472	1,315,182	524,138	39.9%
Revenues Over (Under) Expenditures	(157,917)	325	(209,676)	-64515.8%
Beginning Net Assets	157,965	181,008	181,008	100.0%
Ending Net Assets	\$49	\$181,333	(\$28,668)	-15.8%

*Transfers are processed quarterly.

INTERNAL SERVICE FUNDS**Medical Self-Insurance Fund**

Revenues through December total \$1,916,806, 23.8% of budget. City, employee, retiree and Cobra contributions received total \$1,820,564 and are \$442,965, or 32.2%, higher than December 2014, as premium contributions increased by an average of 27% over last year. Medical premiums budgeted in departments and where positions are currently vacant, are transferred in to offset medical claims costs and shore up the ending balance of the medical fund. \$96,211 has been transferred through the month of December.

Administrative fees of \$220,129 are lower than December 2014 as one less payment was made in December of this year due to the receipt of the invoice after the early month-end close.

Medical Insurance Claims are budgeted at \$6,854,997. Claims paid through December total \$1,244,187, excluding accruals, and are \$224,339, or 15.3% lower than claims paid through December 2014. Claims paid in December 2014 totaled \$501,690 while claims paid in December of this year totaled \$440,238 and is a decrease of 12.3%.

Claims paid per employee through December of this year are \$2,105 for 591 employees, \$671 lower than the amount per employee reported last year through December. A four-year comparison of claims paid per employee is included on the next page.

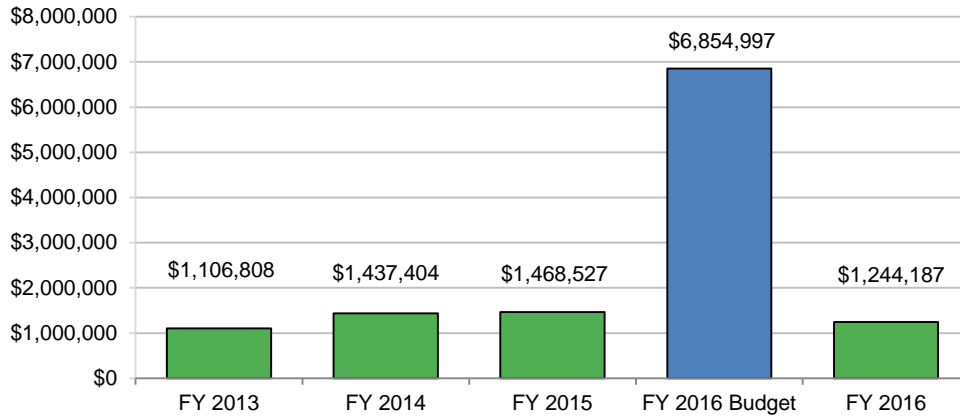
Fund balance as of December 31, 2015, is \$1,330,870, 68.1% over the \$1.0 million needed for an adequate reserve; however, the balance will change as contributions and claims continue throughout the year. The adopted fund balance for September 30, 2016 is \$791,838.

	FY 2015 ACTUAL TO-DATE	FY 2016 ANNUAL BUDGET	FY 2016 ACTUAL TO-DATE	FY 2016 % of BUDGET
Revenues				
Employee and City Premiums	\$1,363,335	\$7,992,414	\$1,806,104	22.6%
Retiree Premiums	14,264	49,920	13,785	27.6%
Cobra			675	
Interest Income	142	750	31	4.2%
Transfers In				
Miscellaneous*	97,078	25,000	96,211	384.8%
Total Revenues	1,474,818	8,068,084	1,916,806	23.8%
Expenditures				
Administrative Fee	267,132	927,129	220,129	23.7%
Medical Insurance Claims	1,468,527	6,854,997	1,244,187	18.2%
Health Portability Act	72,450	64,750		0.0%
Wellness Programs		25,000		0.0%
Sub-Total Expenditures	1,808,109	7,871,876	1,464,317	18.6%
Reversal of YE-IBNR (Accrual)	(243,993)		(282,750)	
Total Expenditures Including Accruals	1,564,115	7,871,876	1,181,566	15.0%
Revenues Over (Under) Expenditures	(89,297)	196,208	735,240	374.7%
Beginning Net Assets	785,035	595,631	595,631	100.0%
Ending Net Assets Including Accruals	\$695,738	\$791,838	\$1,330,870	168.1%

*Miscellaneous revenues are transfers of unused budgeted medical premiums due to vacant positions in departments.

INTERNAL SERVICE FUNDS

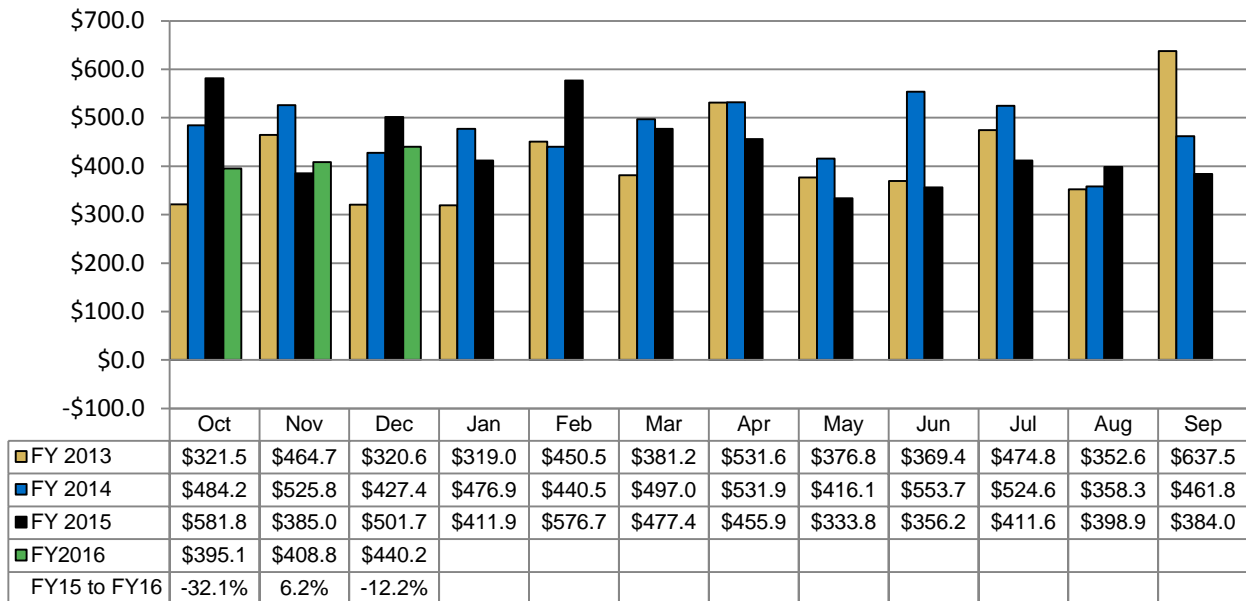
**Medical Claims Paid
Year-to-Date Excluding Accruals
Through December 2015**



Claims Paid per Employee:

	FY 2013	FY 2014	FY 2015	FY 2016
Number of Employees	547	548	529	591
Actual YTD	\$2,023	\$2,623	\$2,776	\$2,105
Budgeted			\$12,958	\$11,599

**Medical Claims Paid Monthly
Excluding Accruals
Through December 2015**



HOTEL/MOTEL OCCUPANCY TAX - CONVENTION & VISITORS' BUREAU

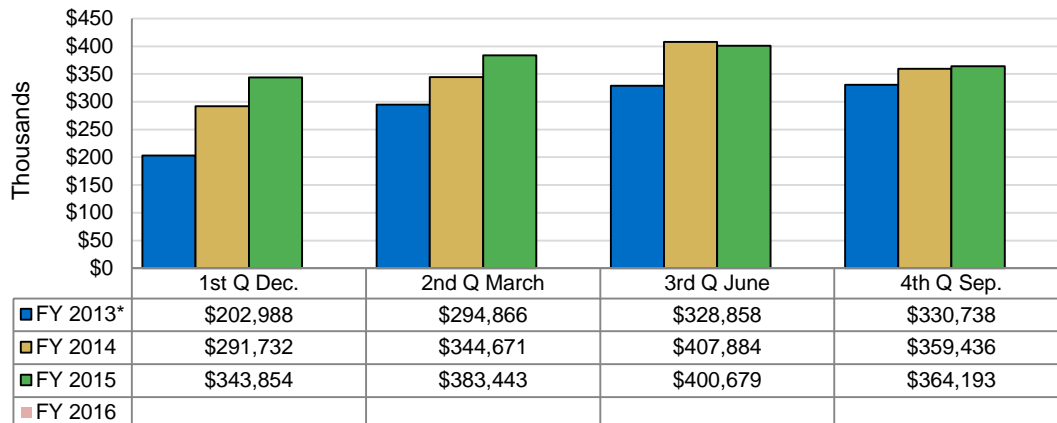
The budgeted occupancy tax for FY 2016 from the 11 hotels in Pearland totals \$1,525,233. Revenues are received quarterly. The taxes for the first quarter fiscal year 2016 will be received in January and February.

Expenditures through December total \$138,475, 14.0% of budget, mainly for personnel costs, marketing in publications, and facility lease rental. Fund balance as of December 31, 2015, is \$3,556,564. The amended budget fund balance for 9/30/16 is \$4,237,168 and includes funds carried over from FY 2015 for fiber installation.

	FY 2015 ACTUAL TO-DATE	FY 2016 ANNUAL BUDGET	FY 2016 ACTUAL TO-DATE	FY 2016 % of BUDGET
Revenues				
Hotel/Motel Occupancy Tax*	\$0	\$1,525,233	\$0	0.0%
Interest Income	5,262	10,000	4,162	41.6%
Total Revenues	5,262	1,535,233	4,162	0.3%
Expenditures				
Salaries and Benefits	67,202	271,868	70,095	25.8%
Materials and Supplies	247	3,203	1,483	46.3%
Programs/Events	229	113,136	8,235	7.3%
Marketing and Advertising	26,394	142,411	18,546	13.0%
Miscellaneous Services	16,693	100,385	22,472	22.4%
Rent Expense (Lease)	16,940	53,170	17,451	32.8%
Buildings & Grounds		34,000		0.0%
Arts Promotion	2,386	30,000		0.0%
Historic Preservation		15,000		0.0%
Contracted Services	1,000	224,995		0.0%
Transfers	329	772	193	25.0%
Total Expenditures	131,420	988,940	138,475	14.0%
Revenues Over (Under) Expenditures	(126,158)	546,293	(134,312)	-24.6%
Beginning Fund Balance	2,998,468	3,690,876	3,690,876	100.0%
Ending Fund Balance	\$2,872,311	\$4,237,168	\$3,556,564	83.9%

*Taxes are received quarterly.

**Hotel Occupancy Tax
Quarterly Comparison
FY 2013 - FY 2016**



*Beginning FY 2013, 2nd Quarter includes 2 hotels annexed into the City with Brazoria County MUD 4.

PEARLAND ECONOMIC DEVELOPMENT CORPORATION

This report reflects the fiscal year 2016 budget adopted by the PEDC Board and by City Council in September, funds carried over from FY 2015, as well as amendments approved by the PEDC Board in November and approved by the City Council on December 14th.

Total revenues through December are \$2,742,664, 22.3% of budget. Estimated sales tax revenues through December total \$2,683,010, 26.4% of the budget. Estimated sales tax is higher than last year at this time by 8.3%, or \$204,821. PEDC received \$76,666 for the first three months' rent of the fiscal year for the CSI facility, per agreement.

Interest for December will appear in the January report due to the early close of the December books. Interest received through November totaled \$19,724, however, there was the reversal of year-end 2015 unrealized capital gain of \$39,832, bringing the total to a negative \$20,108.

December expenditures total \$958,157 and are 5.5% of the total amended budget of \$17,339,626, including business incentives.

- Operating expenditures of \$333,358 include personnel costs associated with PEDC staff and expenditures associated with recruitment, retention, marketing and promotional programs.
- Operating transfers are budgeted at \$207,351. A total of \$51,438 has been transferred, \$20,074 to the UofH fund and \$31,364 to the City, for the first quarter.
- Bond payments are budgeted at \$1,420,458, with the first payment due March 1, which will be paid in February. The second payment is due September 1.
- Capital Outlay is budgeted at \$5,256,746. December payments include \$18,516 to Clark Condon for services on McHard Rd., and \$16,018 for services on Cullen Gateway and SH 288 Enhancements.
- Capital Transfers out are budgeted at \$6,637,558. In December, a total of \$199,769 was paid out to the City, \$23,440 for North Spectrum including a traffic signal, \$22,135 for Cullen Blvd. beautification, \$135,255 toward the Hickory Slough Sportsplex, and \$18,939 for Hooper Rd.
- Business Incentives are budgeted at \$1,920,842. Sales tax rebate of \$12,427 of the \$25,000 budgeted was paid to K.S.Management, and \$295,890 in business incentives were paid to K.S.Management in accordance with the contract.

Available ending balance at December 31, 2015 is \$19,964,442, 24.5% higher than last year at this time, and is 51.3% or \$6,765,817 higher than the amended budget balance of \$13,198,625.

PEARLAND ECONOMIC DEVELOPMENT CORPORATION

	FY 2015 ACTUAL TO-DATE	FY 2016 ANNUAL BUDGET	FY 2016 ACTUAL TO-DATE	FY 2016 % of BUDGET	% Change YTD FY15 YTD FY16
Revenues					
Sales Tax	\$2,478,188	\$10,159,649	\$2,683,010	26.4%	8.3%
Interest Income	347,148	85,000	(20,108)	-23.7%	-105.8%
Intergovernmental	3,000	12,000	3,000	25.0%	0.0%
Building Rent	103,500	460,000	76,666	16.7%	-25.9%
Miscellaneous	9,324	1,599,300	97	0.0%	-99.0%
Total Revenues	2,941,160	12,315,949	2,742,664	22.3%	-6.7%
Expenditures					
Operating	391,671	1,896,671	333,358	17.6%	-14.9%
Operating Transfers	51,243	207,351	51,438	24.8%	0.4%
Bond Payments		1,420,458		0.0%	
Capital Outlay	16,649	5,256,746	65,275	1.2%	
Total Operating Expenditures	459,562	8,781,226	450,071	5.1%	-2.1%
Revenues Over (Under) Expenditures	2,481,598	3,534,723	2,292,593	35.1%	-7.6%
Other Financing Sources (Uses):					
Capital Transfers Out		(6,637,558)	(199,769)		
Business Incentives	(12,119)	(1,920,842)	(308,317)	16.1%	
Total Other Financing Sources (Uses)	(12,119)	(8,558,400)	(508,086)	5.9%	
Net Change in Fund Balance	2,469,480	(5,023,677)	1,784,507	135.5%	-27.7%
Beginning Fund Balance	19,254,228	18,179,935	18,179,935	100.0%	-5.6%
Debt Service Reserves	(665,254)				-100.0%
Reserve for Debt Pay-off	(5,028,887)				
Ending Fund Balance	\$16,029,567	\$13,156,258	\$19,964,442	151.7%	24.5%

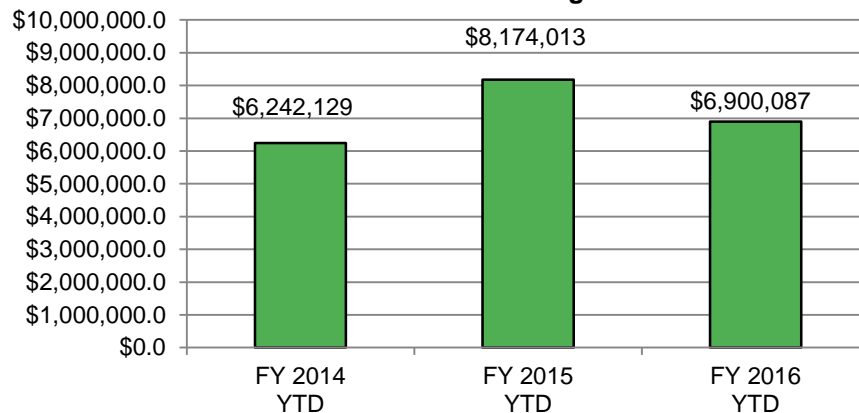
TIRZ #2

Total revenue for December is \$6,900,936. The TIRZ has received tax increment payments from the City of Pearland in the amount of \$6,866,625, and \$33,462 from Alvin ISD. The Alvin ISD payment is for taxes from tax year 2014. Variances to last year are due to the tax bills not being mailed until after the November 3rd election this fiscal year.

Expenditures in December total \$4,395,958, \$4,394,638 of this paid to the City of Pearland. The AISD Suspende Fund totals \$4,943,224. The TIRZ has an available balance of \$2,510,500 as of December 31, 2015, net of the AISD Fund. Available funds are sent to the Development Authority in August for debt service and developer reimbursement.

	FY 2015 ACTUAL TO-DATE	FY 2016 ACTUAL TO-DATE	% CHANGE
Revenues			
Taxes			
Alvin ISD		\$33,462	
Brazoria County			
City of Pearland	8,174,013	6,866,625	-16.0%
Fort Bend County			
Interest	355	25	-93.1%
Miscellaneous/AISD	1,629	824	-49.4%
Total Revenues	8,175,997	6,900,936	-15.6%
Expenditures			
Miscellaneous Services			
		1,320	
Payment to City of Pearland	5,214,464	4,394,638	-15.7%
Payment to Development Authority			
Transfers			
Total Expenditures	5,214,464	4,395,958	-15.7%
Net Change in Fund Balance	2,961,533	2,504,977	-15.4%
Beginning Fund Balance	4,346,424	4,948,746	13.9%
AISD Suspende Fund	4,308,869	4,943,224	14.7%
Ending Fund Balance	\$2,999,088	\$2,510,500	-16.3%

TIRZ Tax Revenue 3-Yr History
Fiscal Year-to-Date Through December



DEVELOPMENT AUTHORITY OF PEARLAND

Revenues in December total \$66,030,181, \$66,030,000 from bond proceeds. There was no change from November.

Expenditures totaled \$66,031,391, \$46,453,939 for bond issuance costs.

The available fund balance ending December 31, 2015 is \$986,895 net of debt service reserves of \$968,429 held at Regions Bank for the March 1 debt service payment.

	FY 2015 ACTUAL TO-DATE	FY 2016 ACTUAL TO-DATE	% CHANGE
Revenues			
Transfers			
Bond Proceeds	8,060,000	66,030,000	
Interest	587	181	-69.2%
Total Revenues	8,060,587	66,030,181	719.2%
Expenditures			
Professional Services		19,576,652	
Reimbursement to Developer	7,890,000		
Bond Payments:			
Interest			
Principal			
Bond Issuance Cost	164,290	46,453,939	
Arbitrage/Fiscal Fees	2,750	800	
Total Expenditures	8,057,040	66,031,391	719.5%
Net Change in Fund Balance	3,547	(1,210)	393.2%
Beginning Fund Balance	1,932,196	1,956,534	1.3%
Debt Service Reserve		968,429	
Ending Fund Balance	\$1,935,743	\$986,895	-49.0%

GRANTS

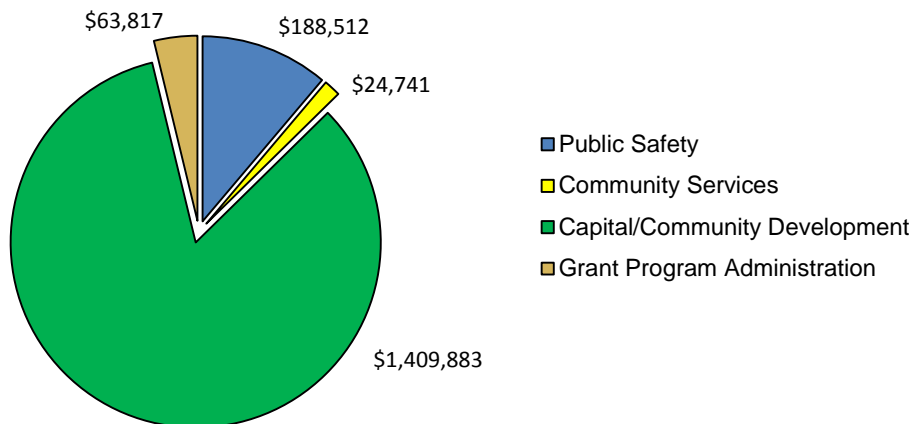
GRANT HIGHLIGHTS

- U.S. Dept. of Housing & Urban Development – Community Development Block Grant (CDBG)
 - HUD approval and grant award of \$319,085 for FY 16 CDBG allocation.
- Houston-Galveston Area Council
 - Solid Waste Grant Program Awarded \$24,741 for new and replacement recycle bins in certain Pearland parks and recreation facilities:
 - JHEC
 - Centennial Park
 - Independence Park
 - Hickory Slough Sportsplex, and
 - Shadow Creek Ranch Park
- Texas Parks & Wildlife Department
 - Submitted application for \$400,000 for grant-funded portion of improvements to Centennial Park.

GRANT FUNDING UPDATE

- Number and Value of Grant Applications Submitted in 1st Quarter of FY '16 – 3 for \$476,759
- Value of FY '16 Grant Requests Pending Approval/Award - \$400,000
- Amount of current fiscal year active grants - \$1,686,953
 - Public Safety
 - Teen Driver Safety, \$12,500 from State Farm
 - \$10,044 from JAG Local for Wireless Mics
 - DUI/DWI Enforcement of \$11,844 from HGAC DUI
 - EMPG, Emergency Management Personnel \$42,228
 - Community Services
 - Solid Waste Recycling bins from HGAC \$24,741
 - Capital/Community Development
 - Trail Connectivity Phase II \$200,000 from Tx Parks & Wildlife
 - \$463,350 from Brazoria County for JHEC Trails
 - CDBG \$746,533 5-year total (\$255,268 current year allocation)
 - Grant Program Administration - \$63,817 CDBG

**FY 16 Quarter 1 Grant Fund & CDBG Entitlement Program
Active Grant Fund Allocation by Function of Government
(Oct. 1, 2015 – December 31, 2015)**



CAPITAL PROJECTS

Fire Station #3, with a \$3,787,291 funded budget, has \$3.77 million committed. Of this amount, \$235,182 is encumbered, pending completion and close-out, and \$3,536,273 million has been spent to date. The station opened in August.

Fire Station #2, with a project budget of \$4,236,614 has \$3,163,617 spent to-date. The construction contract was awarded at the end of November, 2014 for \$3,669,000. Start date was January 5, 2015 with an estimated substantial completion scheduled for January, 2016.

City Hall Complex Renovation has a project budget of \$5,873,066 with \$617,461 committed of which \$321,324 is encumbered. The schematic design and cost estimate is complete and a full design contract was awarded on April 27, 2015.

The Intelligent Traffic System project has a total project and funded budget of \$3,708,132. To date, \$3.5 million has been spent. A total of \$7K is encumbered, with \$218K remaining for this project. There were savings of \$900K on this project from the original project budget, split 80/20 with HGAC TIP funds. This project is about 94% complete.

McHard Road Extension, with a \$7,028,484 funded budget, has \$4.5 million committed. Of this amount, \$4.28 million is encumbered and \$226 thousand has been spent to date.

Bailey Road has a funded project budget of \$32,430,991 with \$28,479,078 committed. The construction contract was awarded in August for \$21.3 million.

Kirby Drive Extension has committed 98.9% of its funded budget, or \$3.277 million through December. The funded budget is \$3,314,107.

Regency Park Subdivision Paving, with a funded budget of \$3.45 million, has \$1.62 million spent as of December. A total of \$980,150 is encumbered.

Shadow Creek Ranch Park is funded at \$10.125 million, with \$9.32 million committed and \$808K remaining to be used for irrigation, traffic signal and additional amenities funded with the receipt of MUD contributors.

The Reflection Bay WWTP Expansion project has \$4.6 million, or 13.1% of its funded budget, committed through December. This includes \$2.1 million encumbered for design with construction to begin in FY 2016. The remaining balance is \$30.5 million. The temporary 1 MGD package plant was awarded for \$10.8 million and is being tested before placing into operation.

The City has spent \$5,053,420 on McHard Water Line of the funded budget of \$5.69 million. A total of \$399K remains encumbered, anticipate savings.

See Appendix A for a detailed list of projects.

Fund 50 - General Capital Projects
Project Detail
For the Month Ended 12/31/2015

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
DR1502	Lower Kirby Ditch	1,919,796	1,919,796	1,236,818	419,696	148,190	1,804,704	115,092
EDC151	Cullen Blvd Beautification	471,228	471,228		22,135	429,985	452,120	19,108
FA1002	Traffic Signal Network	546,770	546,770	506,705	1,969	27,876	536,550	10,220
FA1202	Westside Library	855,500	844,929	844,929			844,929	
FA1302	Fire/EMS Station #3*	294,868	294,868	325,570		58,257	383,827	
LK1401	Lower Kirby Electrical	1,002,742	1,002,742	827,209	(25,092)	86,592	888,709	114,033
LK1601	South Spectrum Blvd	250,000	250,000		17,440	196,697	214,137	35,863
LK1602	North Spectrum Signal	250,000	250,000		6,000		6,000	244,000
LK1604	Lower Kirby Electrical Phase 3	777,170	777,170					777,170
P50071	Centennial Park Phase II	495	495	495			495	
P50072	Trail Connectivity	1,483,764	1,483,764	786,148		17,278	803,425	680,339
TR0811	Business Center Drive	4,232,132	4,232,132	4,230,933	1,200		4,232,133	
TR1204	Intelligent Traffic System	3,708,132	3,708,132	3,556,657	(73,774)	7,378	3,490,261	217,871
TR1306	Traffic Signal Improvement	314,352	314,352	299,139	(5,308)	19,029	312,861	1,491
TR1406	Hooper Road Extension	3,730,820	3,730,820	226,590	38,055	352,535	617,181	3,113,640
TR1601	Intersection Redesign	375,000	375,000					375,000
Totals		20,212,769	20,202,198	12,841,193	402,321	1,343,817	14,587,331	5,703,827

*Negative balance will be transferred to fund 68 upon completion

Fund 68 - Certificates of Obligation
Project Detail

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
F200002	Tom Reid Library	4,695,333	1,235,075					1,235,075
FA0904	City Hall Complex Renovation	5,850,125	5,850,125	196,751	76,445	321,324	594,520	5,255,605
FA1302	Fire Station #3	3,492,423	3,492,423	3,363,725	(153,021)	176,925	3,387,629	104,794
FA1401	Fire Station #2	4,236,614	4,236,614	2,860,479	303,138	1,069,396	4,233,013	3,601
FA1404	Orange Street Service Center	4,229,000	4,229,000	114,330		428,670	543,000	3,686,000
FA1501	Fire Station #8	6,609,485	6,800	6,800			6,800	
FA1601	Fire Station #1	4,183,000	405,000			5,500	5,500	399,500
PK1401	Shadow Creek Ranch Trail	1,935,458	1,935,458	55	4,000		4,055	1,931,403
PK1402	Green Tee Terrace Trail	4,173,936	4,173,936	507	6,000	6,258	12,765	4,161,171
P20008	JHEC Nature Trails	1,425,000	463,350					463,350
TR1502	Industrial Drive	1,190,000	1,190,000	65,688	3,000	32,736	101,424	1,088,576
TR1602	Safe Routes to School	2,738,503	1,477,952					1,477,952
Totals		44,758,877	28,695,733	6,608,334	239,562	2,040,809	8,888,705	19,807,028

Fund 70 - Mobility Bonds
Project Detail

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
DR0602	Cowart's Creek Diversion	2,862,020	2,862,020	2,855,178		6,842	2,862,020	0
Totals		2,862,020	2,862,020	2,855,178		6,842	2,862,020	0

Fund 200 - Certificates of Obligation 2006
Project Detail

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
DR1301	Lower Kirby UC Detention Phase II	1,405,000	226,864	186,841	8,300	31,723	226,864	
DR2005	SH35 @ Mary's Creek Bridge Replc	720,000	720,000	189,477			189,477	530,523
Total Project Expenditures:		2,125,000	946,864	376,318	8,300	31,723	416,341	530,523

Fund 201 - Certificates of Obligation 2007

Project Detail

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
FA0904	City Hall Complex Renovations	408,304	22,941	22,941			22,941	
Totals		408,304	22,941	22,941			22,941	

Fund 202 - GO Series 2008

Project Detail

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
DR0602	Cowart's Creek Diversion	22,026,450	10,115,270	10,115,270			10,115,270	0
P50072	Trail Connectivity	179,384	179,384	179,384			179,384	1
T08002	Bailey Road*	5,927,388	4,043,656	3,968,049	27,045	161,519	4,156,613	(112,957)
Totals		28,133,222	14,338,310	14,262,703	27,045	161,519	14,451,267	(112,957)

*Overage to be transferred to Fund 203 - Bailey project.

Fund 203 - GO Series

Project Detail

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
DR0602	Cowerts Creek Diversion	1,700,000	2,140,371	69,858	100	2,077,255	2,147,213	
DR1103	Cullen/FM518 Detention	4,808,000	950,000	233,374		6,960	240,333	709,667
DR1302	OTS Drainage	3,795,434	763,834	80,555		82,499	163,054	600,780
DR1501	Drainage Master Plan	500,000	482,000					482,000
DR2003	Hickory Slough Drainage	3,582,541	3,600,541	3,600,498		44	3,600,541	
F20002	Tom Reid Library	3,425,000	3,425,000	51,678	36,280	244,806	332,765	3,092,235
P20001	Independence Park Ph 1	3,609,073	2,086,613					2,086,613
P20002	Shadow Creek Ranch Comm. Park	10,088,000	10,088,000	6,240,750	(5,092)	3,044,318	9,279,976	808,024
P20004	Delores Fenwick Nature Center	2,283,653	948,122					948,122
P20005	Hickory Slough Sports Complex	4,364,270	4,469,270	4,359,215	(38,675)	148,231	4,468,771	499
P20008	Deloris Fenwick Nature Center Phase 2	63,066	63,066	61,660		1,143	62,803	263
P50071	Centennial Park	2,765,800	2,765,800	144,635	3,164	63,057	210,857	2,554,943
T08002	Bailey Veterans to FM1128	28,827,706	28,387,335	1,840,408	829,283	21,652,773	24,322,465	4,064,870
T20002	Old Alvin Road Widening	12,196,089	2,166,338	459,962			459,962	1,706,376
TR1201	Hughes Ranch Road	27,469,536	18,660,591	98,483	13,626	398,123	510,232	18,150,359
TR1202	Fite Road	4,951,662	4,951,662	268,706	692	242,034	511,433	4,440,229
TR1203	Pearland Parkway Extension	2,014,351	2,014,351	1,857,365	12,184	153,898	2,023,447	
TR1205	Max Road	8,012,617	8,012,617	618,440	43,059	290,408	951,908	7,060,709
TR1402	Regency Park Subdivision Paving	3,447,504	3,447,504	883,857	734,062	980,150	2,598,070	849,434
TR1404	Kirby Drive Extension	3,314,107	3,314,107	2,411,629	546,461	318,557	3,276,648	37,459
TR1405	McHard Road Extension	42,708,789	7,028,484	190,955	35,079	4,279,944	4,505,978	2,522,506
TR1501	Smith Ranch Road Expansion	5,966,034	1,490,481	13,286		10,000	23,286	1,467,195
Totals		179,893,232	111,256,087	23,485,315	2,210,224	33,994,201	59,689,740	51,582,285

**Fund 42 - Utility Impact Fee Fund
Project Detail**

Project Number	Project Name	Project Budget	Funded Budget	Actuals Thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
WA1101	Old Alvin Road Water Line	3,383,708	3,383,708	3,304,051			3,304,051	79,657
WA1201	McHard Road Waterline	5,685,013	5,685,013	5,076,918	(23,498)	398,594	5,452,014	232,999
WA1203	Tom Bass Loop	527,444	527,444			453,635	453,635	73,809
WA1302	SH35 Waterline FM 518 to Magnolia	2,226,142	2,226,142	2,115,066	(37,676)	124,997	2,202,387	23,755
WA1505	FM521 Waterline (to Mooring)	1,758,000	1,758,000					1,758,000
WA1506	Kirby Waterline Extension	215,350	215,350			182,925	182,925	32,425
WA1601	McHard Rd. 16" Waterline Phase II	5,936,480	100,000					100,000
WA1602	Hughes Ranch Road West 12" Water Line	1,201,000	585,000					585,000
WA1605	Surface Water Plant	88,815,000	100,000					100,000
WW1405	Reflection Bay Water Reclamation	48,222,000	35,122,000	2,468,801		2,130,149	4,598,950	30,523,050
WW1406	McHard Road Trunk Sewer	5,241,161	2,041,261	50,404	2,204	10,872	63,480	1,977,781
WW1502	Barry Rose WWTP	21,827,500	300,000					300,000
WW1508	Reflection Bay Package Plant	11,000,000	11,000,000	3,490,318	424,920	6,458,031	10,373,269	626,731
WW1602	Relocation Mykawa Scott LS	4,487,720	335,000					335,000
WW1603	JHEC WWTP Expansion	25,459,000	3,260,000					3,260,000
WW1605	Roy/Max/Garden Basin System	2,845,000	50,000					50,000
Totals		228,830,518	66,688,918	16,505,557	365,951	9,759,203	26,630,711	40,058,207

**Fund 64 - Certificates of Obligation 1998
Project Detail**

Project Number	Project Name	Project Budget	Funded Budget	Actuals Thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
WW0805	Old Townsite Inflow & Infiltration	1,059,552	722,871	695,797			695,797	27,074
WW1507	Sanitary Sewer Rehabilitation	5,340,194	340,194					340,194
Totals		6,399,746	1,063,065	695,797			695,797	367,268

**Fund 67 - Water & Sewer Revenue Bond
Project Detail**

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
W67993	SH 35 North	4,827,614	4,827,614	4,402,614		425,000	4,827,614	
WA1001	GEC Engineering	207,715	207,715	207,715			207,715	
WA1203	Tom Bass Loop	68,600	68,600	58,063		937	59,000	9,600
WA1401	Old City Hall Ground Storage Tank	121,000	121,000	20,671			20,671	100,329
WA1501	Toll Rd Utility Relocate	789,460	789,460	1,395		34,120	35,515	753,945
WA1503	Regency Park Water Line	800,000	800,000	649,745	(79,987)	230,086	799,844	156
WW0801	SH35 North Force Main	356,975				350,000	350,000	
WW0901	Riverstone Ranch	711,282	711,282	541,725		137,884	679,609	31,673
WW1101	Twin Creek Regional SCADA LS Rehab.	2,360,355	2,360,355	2,252,728			2,252,728	107,627
WW1103	Hatfield Basin	6,819,000	6,819,000	6,781,448	(1,180)	5,833	6,786,101	32,899
WW1201	Southdown WWTP Rehab	1,547,495	1,547,495	76,761	2,546	1,373,756	1,453,063	94,432
WW1304	West Oaks Lift Station	818,350	818,350	801,132	(7,932)	7,801	801,000	17,350
WW1401	Oak Brook Lift Station	256,190	256,190					256,190
WW1402	Pearland Heights Lift Station	255,024	255,024					255,024
WW1404	Longwood Service Area Ph II	796,972		108,535	310,035	377,188	795,758	1,214
WW1504	SWEC Filter and Bar Screen Improvements	1,240,000	1,240,000		596,500		596,500	643,500
WW1506	Lift Station Program	2,957,050	440,800					440,800
WW1601	Orange/Mykawa Lift Station	1,175,200	166,300					166,300
WW1604	Green Tee Diversion	764,000	182,000					182,000
Totals		26,872,282	22,408,157	15,902,532	819,982	2,942,605	19,665,119	3,093,038

* PO to TxDOT entered pursuant to agreement, however there is expected to be a positive balance of approximately \$300,000 when project is complete.

**Encumbrance represents amount per the agreement, however actual expenditures expected over 3 years.

**Fund 301 - Water/Sewer - Pay As You Go CIP
Project Detail**

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
WA1001	GEC Administration	300,000	230,000	44,072			44,072	185,928
WA1203	Tom Bass Loop*	101,000	101,000	157,598	2,519	3,904	164,020	(63,020)
WA1204	Bailey Water Plant	596,063	200,000	178,616	(8,743)	17,925	187,798	12,202
WA1205	East Orange Waterline	102,060	102,060	73,657	3,839	1,929	79,425	22,635
WA1504	Hooper Road Water Line	186,403	186,403			45,513	45,513	140,890
WA1603	Underground Piping Infrastructure	1,250,000	250,000					250,000
WA1604	Transite Water Line Replacement	14,110,000	250,000					250,000
WW0901	Riverstone Ranch Oversizing	2,327	2,327	2,327			2,327	
WW1203	Walnut Lift Station	1,146,639	1,146,639	1,001,077	(84,081)	152,089	1,069,085	77,554
WW1304	West Oaks LS Retirement	176,957	176,957	39,111		98,699	137,810	39,147
WW1407	Hooper Road Sanitary Sewer	426,140	426,140	20,699		41,769	62,468	363,672
WW1505	Hawk Hillhouse Sanitary Sewer	225,000	225,000	216,588			216,588	8,412
WW1506	Lift Station Rehab Program	3,016,650	59,600					59,600
WW1507	Sanitary Sewer Rehab.	15,100,000	250,000					250,000
Totals		36,739,239	3,606,126	1,733,745	(86,466)	361,827	2,009,106	1,597,020

*Balance to be transferred to Fund 42

**Fund 302 - MUD 4 Capital Program
Project Detail**

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
DR1402	McHard Road 2nd Outfall	379,504	379,504	283,520	543	79,454	363,517	15,987
TR1603	West McHard Pedestrian Path	371,037	371,037					371,037
Totals		750,541	750,541	283,520	543	79,454	363,517	387,024