



CITY OF PEARLAND

Monthly Financial Report

Fiscal Year 2015

Month of June 2015

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Appendix – Capital Projects Listing

Note: The Quarterly Investment Report will be provided separately.

This report represents a general overview of financial operations for and through June 2015, the ninth month of FY 2015, **75%** into the fiscal year.

Budgeted beginning balances reflect actual balances and are audited. Annual revenue and expenditure budget numbers reflect the amended budget for FY 2015 adopted by the City Council on July 27, 2015.

Summary

Property Tax received to date totals \$52,849,049, 98.8% of the adjusted Levy. Last year at this time, collections were 98.9% of the adjusted Levy. Except for payment plans and deferred taxes, taxes were due January 31, and as of June 30, \$659,700 of current taxes were outstanding. Accounts outstanding as of June 30 were sent to the City tax attorney for collection.

Sales Tax estimated for June, which will be received in August, is \$2,515,938, 4.5% greater than June 2014. Year-to-date, sales tax totals \$20,890,830, \$1,924,989, 10.2%, higher than last year and at 74.6% of the amended budget of \$28,012,417.

The **General Fund** fund balance through the month of June is \$25,366,755. Revenues total \$52,831,567, 80.9% of budget, and total expenditures are at 67.8% of budget.

The **Water/Sewer** revenues total \$23,370,435, 72.7% of budget and higher than last year by \$567,392 despite a drop in consumption of 211 million gallons due to 4.63% revenue increase. Expenses of \$19,231,244, are \$1.57 million higher than last year, and at 54.0% of budget as debt service payments are due in August.

Medical claims paid in June totaled \$356,195, whereas claims have averaged \$453,377 per month to date this fiscal year. Through June claims total \$3,836,396, \$279,916, or 6.8% less than last year at this time.

Grant Funding The value of grant applications submitted this fiscal year is \$1,530,072. Funding has been awarded for the JHEC trails project. Several items have been identified for funding through the CDBG grant and the FM518/Garden Road traffic signal is complete.

PROPERTY TAX

The certified net taxable value for all three counties totals \$7.15 billion. Supplemental adjustments, mainly for properties under protest at time of certification, total \$433,027,303, bringing the adjusted value to \$7.587 billion as of June 30, 2015. This is \$14,106,470, or 0.19%, lower than the \$7,600,947,459 estimated for the FY 2015 budget.

Through June, the City received \$52,849,049 for current taxes, which represents 98.8% of the adjusted property tax levy. Last year at this time the collection rate was 98.9%. Collections through June of this year are \$4,300,221, 8.9% higher than collections June 2014, in part due to higher valuation and tax rate.

Payments of 2014 property taxes were due by January 31, 2015, and became delinquent on February 1, 2015. Payments not received by June 30 were sent to the City attorney for collection. The budget incorporates a 98.4% collection rate.

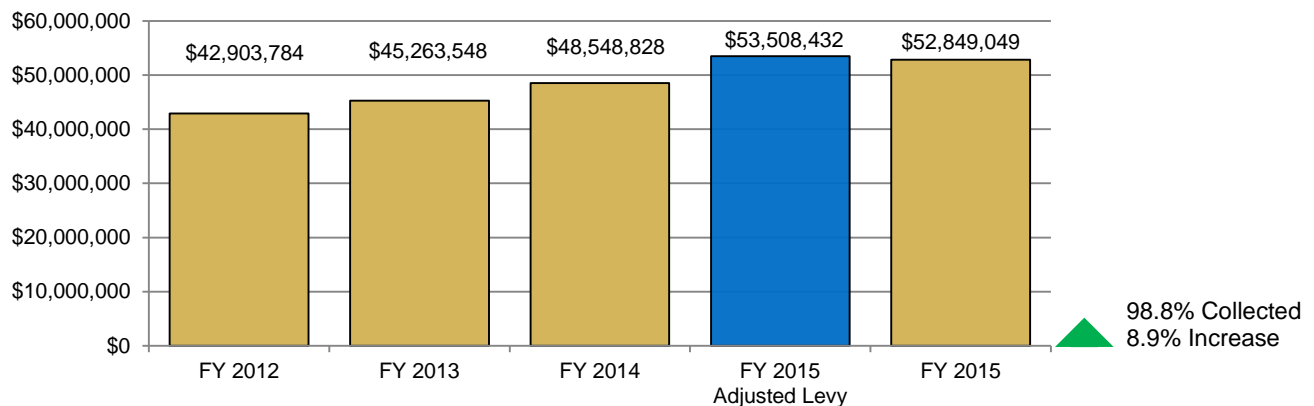
Tax Summary	FY 2015 BUDGETED LEVY 100%	FY 2015 ADJUSTED LEVY 100%	FY 2015 ACTUAL COLLECTIONS	% ADJUSTED LEVY COLLECTED
Sources:				
Ad Valorem Taxes	\$53,556,520	\$53,508,432	\$52,849,049	98.8%
Uses:				
General Fund	12,982,685	12,971,028	12,786,217	98.6%
Debt Service Fund	28,542,037	28,516,409	28,209,129	98.9%
TIRZ	12,031,798	12,020,995	11,853,703	98.6%
Total Uses	\$53,556,520	\$53,508,432	\$52,849,049	98.8%

Reconciliation of Tax Roll:

¹ Certified Value	\$7,153,813,686	Certified Residential Market Value	\$6,882,518,150	82.4%
Adjustments	433,027,303	Certified Commercial Market Value	\$1,465,401,100	17.6%
¹Adjusted Value to Date	\$7,586,840,989	Total	\$8,347,919,250	100.0%
Tax Rate per \$100 Value	0.7121			
¹Total Levy @ 100% Collections	\$53,508,432	Homestead Productivity Value Loss	(\$67,843,329)	
¹ Current Taxes Receivable	659,700	Exemptions	(\$1,126,262,235)	
Delinquent Taxes Receivable	686,050			
Total Taxes Receivable	\$1,345,750	2014 Certified Taxable Value	\$7,153,813,686	

¹Source – Brazoria County Tax Assessor/Collector; levy includes AG Rollback.

Property Tax Collections
Fiscal Year-to-Date through June 2015



SALES TAX

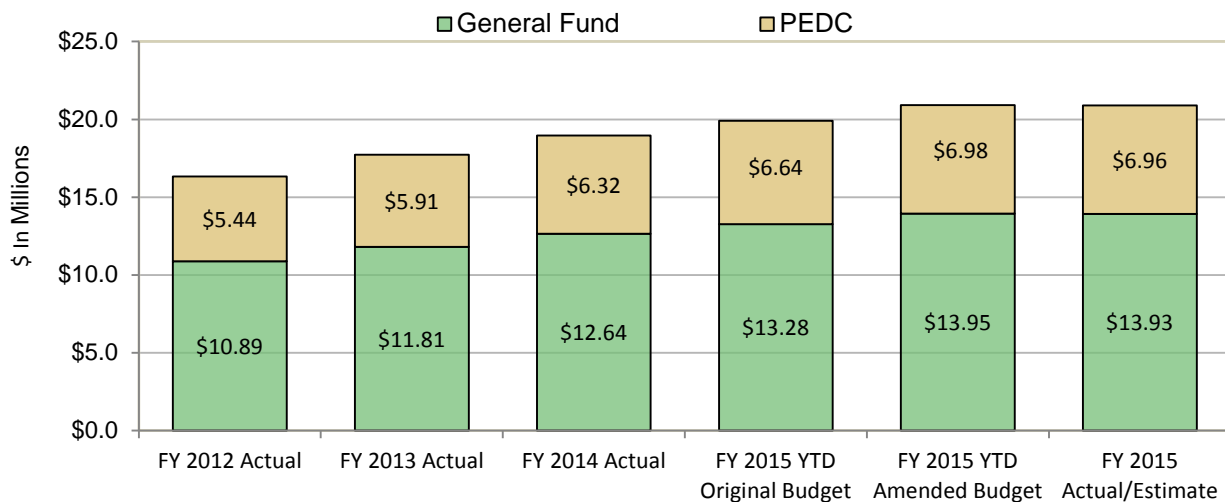
The accrued sales tax for the month of June is \$2,515,938, \$107,258, or 4.5% more than last June. June sales tax will be received in August. Sales tax for May was received in June, at \$2,159,794, \$186,396, or 9.5%, more than last year June, and \$18,570, or 0.9%, more than budgeted for the month of May of this year.

Estimated sales tax through June is \$20,890,830, \$1,924,989, or 10.1% higher than last year during the same period, and is \$977,444, or 4.9% over the year-to-date original budget; and year-to-date sales tax is 74.6% of the amended budget of \$28,012,417.

Sales Tax Collections - June 2015



Year-To-Date Sales Tax Collections through June 2015



DEBT SERVICE

Revenues through June total \$84,282,993 and include \$54,773,103 for refunding of existing debt. Excluding bond proceeds, revenues total \$29,509,890, of which property tax collections for the City total \$28,431,752, 99.4% of the amended budget of \$28,597,935. The majority of the property tax revenue was received by January 31, 2015. Miscellaneous revenue of \$578,546 includes \$573,306 pro rata lease payments from the tenants in the University of Houston facility. Interest income totals \$39,535. Revenues include transfers from the General Fund in the amount of \$117,633, and from the Water/Sewer Fund totaling \$342,425 toward debt service payments.

Expenditures total \$78,644,142 through June and include \$54,303,290 for refunding of debt. Excluding this, expenditures total \$24,340,852. The first bond payment of \$17,328,107 due March 1 was paid in February, with \$516,951 interest paid in April associated with the bond refunding. Short-term lease/purchase payments of \$1,196,173 were made in full for the fiscal year. The next payment on bond principal and interest of \$5,683,441 is due September 1, and will be paid in August. Property Tax Rebates of \$4,792,365 to In-City MUD's were paid in May 2015.

The City refunded \$51 million in existing outstanding debt in March, saving the City \$7.2 million, or \$425,000, annually over seventeen years. This is a net present value savings of 11.17%. The bonds closed in April, and \$54,733,103 was received from bond proceeds and premium on bonds. Payment of \$54,303,290 was paid to the escrow agent and \$471,161 in issuance costs.

Fund balance at June 30, 2015 is \$10,174,791, \$5,185,795 over the budgeted fund balance. The fund balance will decline in August as debt service payments are made, projected at \$4,988,996, \$333K over the original budgeted ending balance of \$4,655,524.

	FY 2015 AMENDED BUDGET	FY 2015 ACTUAL TO-DATE	FY 2015 % of BUDGET
Revenues			
Property Taxes	\$28,597,935	\$28,431,752	99.4%
Interest	36,561	39,535	108.1%
Miscellaneous	763,475	578,546	75.8%
Transfers	613,411	460,058	75.0%
Bond Proceeds	54,773,103	54,773,103	
Total Revenues	84,784,485	84,282,993	99.4%
Expenditures			
MUD Rebates	4,792,373	4,792,375	100.0%
Bond Payment	23,528,498	17,845,057	75.8%
Escrow Agent	54,303,290	54,303,290	
Fiscal Agent/Arbitrage	47,206	36,085	76.4%
Issuance Costs	463,813	471,161	
Short-Term Note	1,196,247	1,196,173	100.0%
Total Expenditures	84,331,426	78,644,142	93.3%
Net Change in Fund Balance	453,059	5,638,851	1244.6%
Beginning Fund Balance	4,535,937	4,535,939	
Ending Fund Balance	\$4,988,996	\$10,174,791	203.9%

GENERAL FUND

Revenues total \$52,831,567, at 80.9% of the amended budget of \$65,341,507, and \$2,674,597, 5.3%, higher than last June. Excluding Other Financing Sources, fiscal year 2015 revenues are higher than last year by \$3,971,487, or 8.2%.

- Property tax collection for maintenance and operations at \$13,102,773 is 99.3% of the amended budget and \$1,125,958, or 9.4%, higher than last year through June, as the operating portion of the tax rate increased by .007, and taxable values increased by 8.5%.
- Sales and Use taxes total \$14,046,985, of which estimated sales tax through June is \$13,927,220, \$1,283,325, or 9.2%, higher than the same period last year, and right at the amended budget of \$13,951,082.
- Franchise Fees through June are \$4,269,383, \$233,143 higher than last year, as revenues have increased from gas, cable and solid waste fees. Solid Waste fees are up due to a combination of an increase in the number of customers and an increase in fees. Gas franchise fees received are \$324,993, \$39,496 higher than last year.
- Licenses & Permits total \$3,342,433 and 85.1% of budget. This is \$394,311, or 13.4%, higher than last year. Building permit revenues are up through June, from \$1,283,104 June 2014 to \$1,399,586 this year, and revenues associated with development, including electrical, plumbing & gas, and mechanical permits, increased \$180,955 over last Jun, at \$554,141. The value of commercial building permits through June is \$85.7M compared to \$134.5M last year for the same period, a 36% drop. Last year included HEB and HCA. This June includes Costco at \$13.2M.

Through June, the number of single family permits totaled 1,001 compared to 683 last year for the same period, a 46.6% increase; however, the average permit fee dropped from \$1,300 per permit to \$1,100, due to lower value homes permitted this year. To date this fiscal year, the average value for single family permits is \$292,510 compared to \$308,274 last year for this same period, a 5% decrease.

- Fines and Forfeitures are up from \$2,202,139 last June to \$2,252,785, an increase of \$50,646, or 2.3%, as the City participated in the Warrant Round-up in February, but did not participate last year. Comparing to fiscal year 2013, in which a Warrant Round-Up was conducted, revenues are down \$303,325, or 11.9%. The number of charges decreased from 17,325 through June 2014 to 13,529 this year to date, a drop of 3,796, or 22%, and the percent dismissed increased from 11% to 23%.
- Charges for Services total \$12,539,317, 91.6% of budget; up by \$1,477,110, or 13.4%, mainly due to an increase in TIRZ fees of \$994,445, or 15.1%; Ambulance service fees increased \$159,525, or 8.5%; and Recreation Center/Natatorium membership fees increased \$108,492, 12.0% over last year.
- Transfers In at \$2,075,977, is \$689,254 lower than last year, as last year included transfer of non-recurring funds from TxDOT reimbursements on Cullen and Dixie Farm for use on sidewalk and street maintenance. The City has not actually received reimbursement as TxDOT is still conducting project close-out. Miscellaneous revenue at \$645,344, is up by 24.6% from last year.

Expenditures of \$46,919,312, including transfers, are 67.8% of budget through June of the fiscal year. Department expenditures are in line with the amended budget.

- General Government increased over last year by \$1,514,849 mainly due to the construction of the expansion of the Business Center Drive library lease space and payments to New World for the new financial software, as well as a payment to CRW. Additional payments will be made for the ERP for software implementation and travel.
- Public Safety decreased by \$360,824, due to the payment of a fire pumper truck and radio system in FY 2014. Excluding those, Public Safety increased by \$766,117 mainly due to full staffing in the Police Department and the second phase of the Fire/EMS consolidation.
- Community Services increased by \$264,232 mainly due to the transfer of a position from Parks to Communications, and a new position and contracted inspection services in Permits & Inspections.
- Public Works decreased by \$11,906.
- Parks and Recreation decreased by \$497,769, mainly due to the transfer of the balance of landscaping funds (ROW) to Public Works during FY15.

GENERAL FUND

The ending fund balance as of June 30, 2015, is \$25,366,755, however, it will reduce to the amended year-end balance of \$15,559,633, \$2,260,879 over the original budget of \$13,298,754.

	FY 2014 ACTUAL TO-DATE	FY 2014 % of BUDGET	FY 2015 AMENDED BUDGET	FY 2015 ACTUAL TO-DATE	FY 2015 % of BUDGET
Revenues					
Property Taxes	\$11,976,815	97.7%	\$13,195,853	\$13,102,773	99.3%
Sales and Use Taxes	12,795,448	56.0%	18,929,697	14,046,985	74.2%
Franchise Fees	4,036,240	49.7%	6,635,878	4,269,383	64.3%
Licenses & Permits	2,948,122	78.2%	3,928,395	3,342,433	85.1%
Fines & Forfeitures	2,202,139	49.1%	2,917,038	2,252,785	77.2%
Charges for Service	11,062,207	74.4%	13,686,120	12,539,317	91.6%
Miscellaneous	517,829	64.7%	842,880	645,864	76.6%
Transfers in	2,765,231	50.5%	3,849,597	2,075,977	53.9%
Other Financing Sources	1,852,939	67.3%	1,356,049	556,049	41.0%
Total Revenues	50,156,970	68.1%	65,341,507	52,831,567	80.9%
Expenditures					
General Government	5,975,887	59.0%	10,906,110	7,490,736	68.7%
Public Safety	25,744,133	54.9%	35,514,359	25,383,309	71.5%
Community Services	2,007,888	54.7%	3,164,286	2,272,120	71.8%
Public Works	6,602,262	43.5%	11,860,763	6,590,356	55.6%
Parks & Recreation	4,526,534	44.6%	6,458,722	4,028,765	62.4%
Total Operating Expenditures	44,856,704	52.2%	67,904,240	45,765,287	67.4%
Transfers Out	1,040,177	50.0%	1,332,134	1,154,027	86.6%
Total Expenditures	45,896,881	52.2%	69,236,374	46,919,312	67.8%
Revenues Over/(Under) Expenditures	4,260,089	285.1%	(3,894,867)	5,912,255	251.8%
Beginning Fund Balance	18,623,116		19,454,500	19,454,500	
Ending Fund Balance	\$22,883,205	182.1%	\$15,559,633	\$25,366,755	163.0%
Policy – 2 months Recurring Operations			\$10,333,520		
Fund Balance over Policy			\$ 5,226,113		

WATER/SEWER FUND

Revenues totaling \$23,370,435 are 72.7% of budget and \$567,392 more than last year at this time.

- Water and Sewer revenues of \$19,933,280 from utility billing make up 85.3% of the total \$23,370,435 revenue received and are 73.3% of the \$27,181,801 budgeted for water and sewer service charges.

Consumption billed to date continues to be down from last year, by 211.0 million gallons, or 9.0%, due to increased rainfall; however, water and sewer revenues are up by \$257,995, as a 4.63% revenue increase was implemented effective with October consumption. The rate model, based on projections and budget for fiscal year, does show a 16% revenue increase for fiscal year 2016.

Expenses total \$19,231,244 and are 54.0% of budget. This is \$1.57 million more than last year; however, as of June of last year, expenses were 55.5% of budget.

- The purchase of water totals \$2,512,333 compared to \$2,277,132 as of June last fiscal year, due to high levels of manganese and iron at the S.E. station, requiring the purchase of water at FM521 take point in lieu of using water from the S.E. station for residential and commercial use. This is a \$235,201, or 10.3% increase, making up most of the increase in Water Production.
- Other Requirements is higher this year mainly due to pay-as-you-go for capital infrastructure.
- Principal and interest payments on bonds are budgeted at \$10,445,619. The March 1 payment of \$4,134,467 was made in February. The next payment is due September 1.

The available ending cash equivalent as of June 30, 2015, is \$17,234,710, including debt service reserves of \$2,278,256. The fund meets, and exceeds, bond coverage and reserve requirements. The amended ending balance is \$9,662,145, \$1.2 million below the original budget.

	FY 2014 ACTUAL TO-DATE	FY 2014 % of BUDGET	FY 2015 AMENDED BUDGET	FY 2015 ACTUAL TO-DATE	FY 2015 % of BUDGET
Revenues					
Sale of Water	\$10,302,920	66.3%	\$14,348,930	\$10,322,876	71.9%
Sewer Revenues	9,372,365	74.3%	12,832,871	9,610,404	74.9%
Other Service Charges	1,025,945	70.9%	1,590,509	1,207,235	75.9%
Interest Income	58,563	72.3%	139,650	111,518	79.9%
Other Miscellaneous Income	221,622	70.7%	224,040	192,236	85.8%
Transfers In	1,821,627	73.3%	2,568,222	1,926,167	75.0%
Capital Lease Proceeds			458,000		
Total Revenues	22,803,043	70.2%	32,162,222	23,370,435	72.7%
Expenses					
Public Works					
Administration			553,840	390,987	70.6%
Lift Stations	749,095	71.0%	1,627,853	655,490	40.3%
Wastewater Treatment	3,347,050	67.9%	4,609,472	3,280,936	71.2%
Water Production	4,374,341	53.3%	8,417,459	4,631,987	55.0%
Distribution & Collection	1,604,209	72.0%	2,459,381	1,350,378	54.9%
Construction	749,326	72.4%	875,280	460,341	52.6%
General Government - IS - GIS	168,636	68.0%	128,755	111,996	87.0%
Water Meter Services			1,406,761	796,985	56.7%
ROW Mowing			378,567	256,155	67.7%
Utility (Billing) Customer Services	1,376,908	67.0%	1,090,447	728,590	66.8%
Other Requirements	5,289,552	43.9%	14,047,781	6,567,399	46.8%
Total Expenses	17,659,118	55.5%	35,595,596	19,231,244	54.0%
Revenues Over/(Under) Expenses	5,143,925	763.6%	(3,433,374)	4,139,191	220.6%
Beginning Cash Equivalents	13,549,144	101.1%	15,373,775	15,373,775	100.0%
Reserve for Debt Service	1,929,503	102.6%	2,278,256	2,278,256	100.0%
Ending Cash Equivalents	\$16,763,566	137.5%	\$9,662,145	\$17,234,710	178.4%

Bond Coverage – 1.4

1.30

Cash Reserve Ratio – 25%

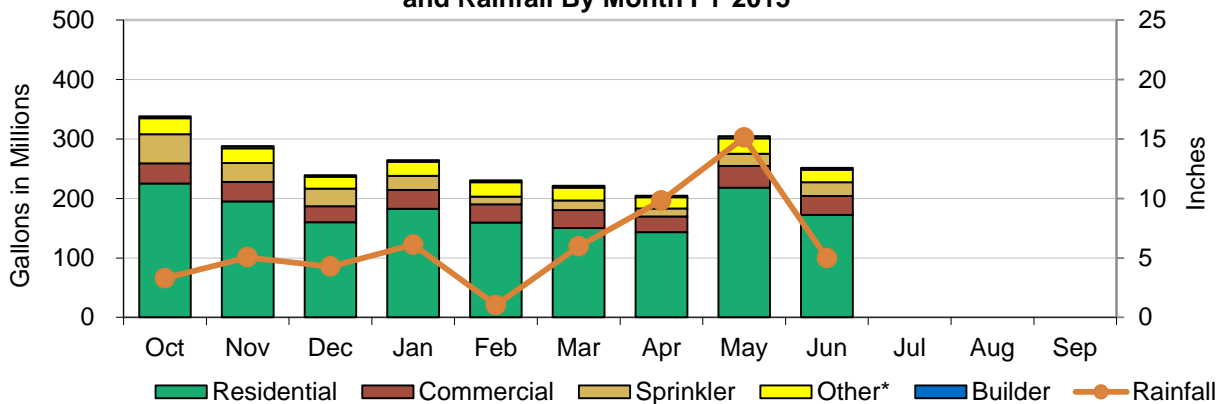
27%

WATER/SEWER FUND

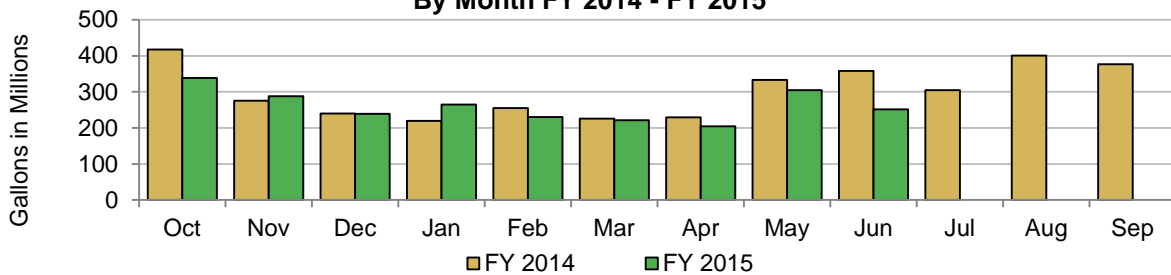
The report of accumulated consumption through the month of June shows a 9.0% decrease from the prior year, a total decrease of 211.0 million gallons. Of the 211.0 million gallon decrease, residential usage decreased 174.0 million and sprinklers 44.9 million gallons.

Rainfall increased by 24.3 inches over last fiscal year at this time, the highest variances occurred in April and May, of 8.76 and 6.26, respectively. Consumption is affected by rainfall – high rainfall contributes to lower consumption; however, there is a lag from the month of rainfall to the consumption reported as the billings for consumption take place 4 times per month, for each prior month usage. Usage is expected to increase due to little if no rain in July and August to date.

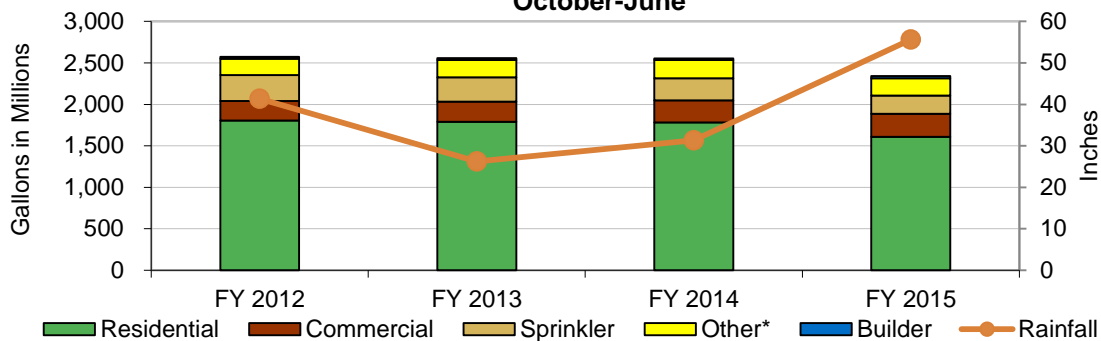
Water Consumption by Major User Class and Rainfall By Month FY 2015



Water Consumption Comparison By Month FY 2014 - FY 2015

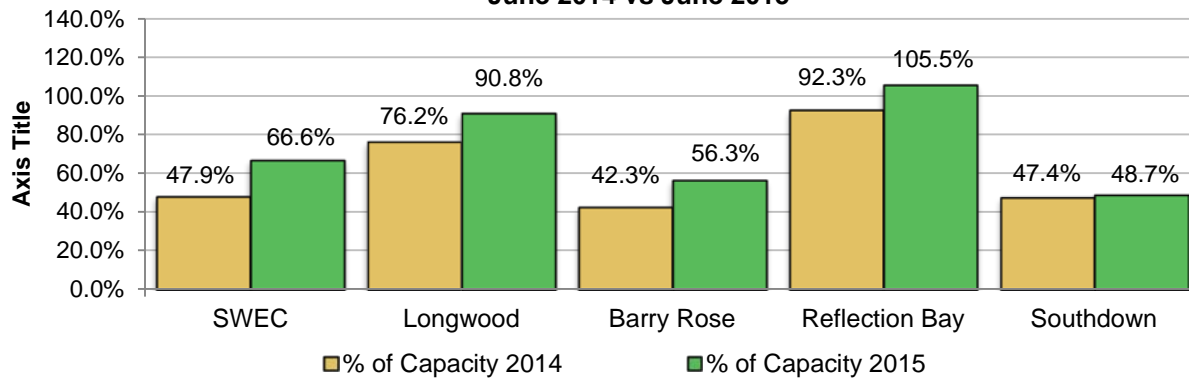


Water Consumption Fiscal Year-to-Date Comparison FY2012 - FY 2015 October-June

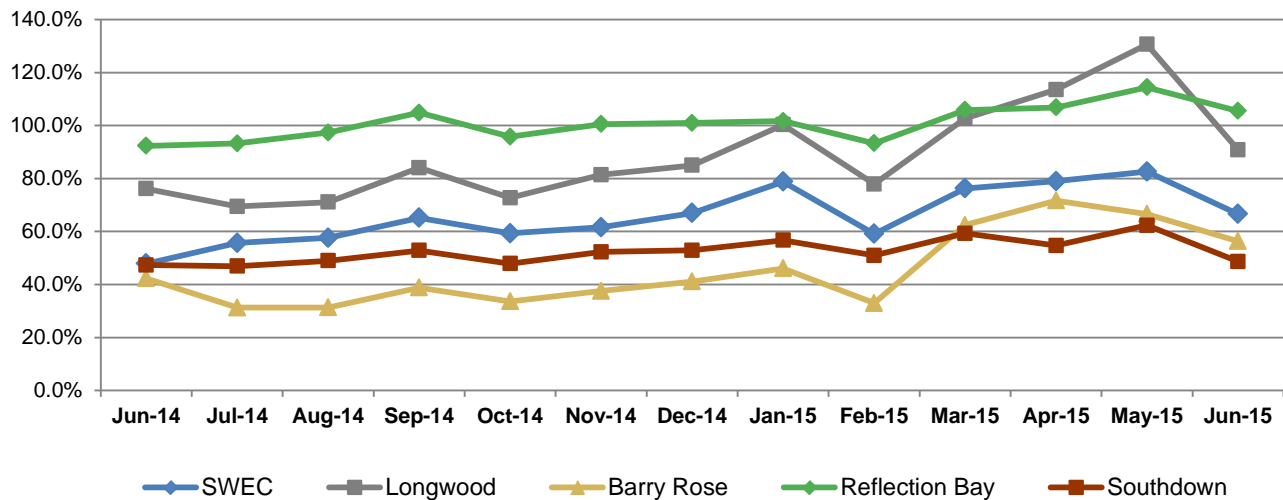


Volume at the Reflection Bay facility continued to be above capacity in June. Volume at the Reflection Bay Facility was at 105.5%. Volume at the Longwood Plant was down to 90.8%. The Council recently approved the purchase of a 1 million gallon per day temporary plant to accommodate the excess flow at Reflection Bay. Design for expansion of the Reflection Bay Water Reclamation Facility is scheduled for this year, construction to be completed in FY 2017. Work to divert wastewater from the Longwood Plant is scheduled to be completed this fiscal year, decommissioning the Longwood Plant.

**Wastewater Treatment Plants
% of Capacity
June 2014 vs June 2015**



**Wastewater Treatment Plants
12 Months % of Capacity
June 2014 - June 2015**



INTERNAL SERVICE FUNDS**Property Insurance Fund**

FY 2015 premiums are budgeted at \$1,074,208. Premium payments to date total \$1,074,261 and are \$104,431 lower than last June mainly due to lower premiums for Windstorm. Estimated uninsured and deductible claims for fiscal year 2015 is budgeted at \$90,000; \$52,541 has been spent to date, compared to \$42,500 last year at this time. Insurance reimbursements received total \$50,816 through June.

Based on the type of insurance and values of property, the General Fund, and Water & Sewer Fund reimburse the Property Insurance each quarter, and the Hotel/Motel Fund annually. Total revenues of \$1,028,405 include reimbursements for the first three quarters.

Expenditures through June 2015 total \$1,126,802, or 96.8%, of the amended budget. Property premiums and liability premiums are paid in October for the entire year, and windstorm is paid each May. Council approved the City Windstorm insurance May 18th, for \$595K, of which \$561,695 was charged to this fund, \$165K lower than originally budgeted, and \$111K lower than last year, when including XS and coastal wind. As such, contributing funds will see a reduction in the FY 2015 transfer.

Ending net assets as of June 30, 2015 total \$59,568.

	FY 2014 ACTUAL TO-DATE	FY 2015 AMENDED BUDGET	FY 2015 ACTUAL TO-DATE	FY 2015 % of BUDGET
Revenues				
Insurance Reimbursements	\$114,935	\$70,000	\$65,038	92.9%
Interest Income	104	60	86	
Miscellaneous	6,205			
Transfer from Hotel/Motel Tax Fund 045		1,316	987	75.0%
Transfer from Water/Sewer Fund 030*	254,298	185,638	177,518	95.6%
Transfer from General Fund 010*	695,118	831,758	784,776	94.4%
Total Revenues	1,070,660	1,088,772	1,028,405	94.5%
Expenditures				
General Liability	50,549	48,000	37,193	77.5%
Errors & Omissions	74,140	77,480	77,480	100.0%
Public Employee Dishonesty	3,210	2,953	2,953	100.0%
Animal Mortality	2,971	2,450	2,450	100.0%
Law Enforcement	73,580	74,577	74,577	100.0%
Real & PP Property	71,153	77,365	77,215	99.8%
Windstorm Damage	632,737	561,695	561,695	100.0%
Automobile	102,867	105,964	106,043	100.1%
Auto Damage	87,957	92,593	92,621	100.0%
Property XS Wind	37,077			
Mobile Equipment	12,480	13,291	13,291	100.0%
Coastal Wind	14,150		10,807	
Rain-Out (Parks)		1,500	1,596	
Sewage Back-up	15,821	16,340	16,340	100.0%
Other	42,500	90,000	52,541	58.4%
Inventory	2,550			
Buildings & Grounds	5,766			
Total Expenditures	1,229,507	1,164,208	1,126,802	96.8%
Revenues Over (Under) Expenditures	(158,846)	(75,436)	(98,397)	130.4%
Beginning Net Assets	146,152	157,965	157,965	100.0%
Ending Net Assets	(\$12,695)	\$82,529	\$59,568	72.2%

*Transfers are processed quarterly.

INTERNAL SERVICE FUNDS**Medical Self-Insurance Fund**

Total revenues through June are \$4,345,728, 72.5% of the amended budget. City, employee and retiree contributions received total \$4,133,330 and are \$208,231, or 5.3%, higher than last year at this time, as premium rates increased effective 10/1/14. Medical premiums budgeted in departments, where positions are currently vacant, are transferred in to offset medical claims costs and shore up the ending balance of the medical fund. Through June, \$212,050 has been transferred, which includes transfers for the months October through March. An additional \$241,959 will be moved in July for the remainder of the year, based on year-end projections.

Administrative fees of \$532,660 are \$72,186 or 11.9%, lower than last year through June as 2015 is missing one payment. Claims paid through June total \$3,836,396, exclusive of accruals, and are \$279,916, or 6.8%, lower than claims through June 2014. Despite having modified our plans, claims are running high as run-off from the richer PPO plan that ended October 1, 2014, are still being paid. As of June, claims paid per employee are \$7,713 based on 529 enrolled, \$779 higher than the amount budgeted per employee of \$6,934, but \$231 lower than the amount per employee as of June 2014.

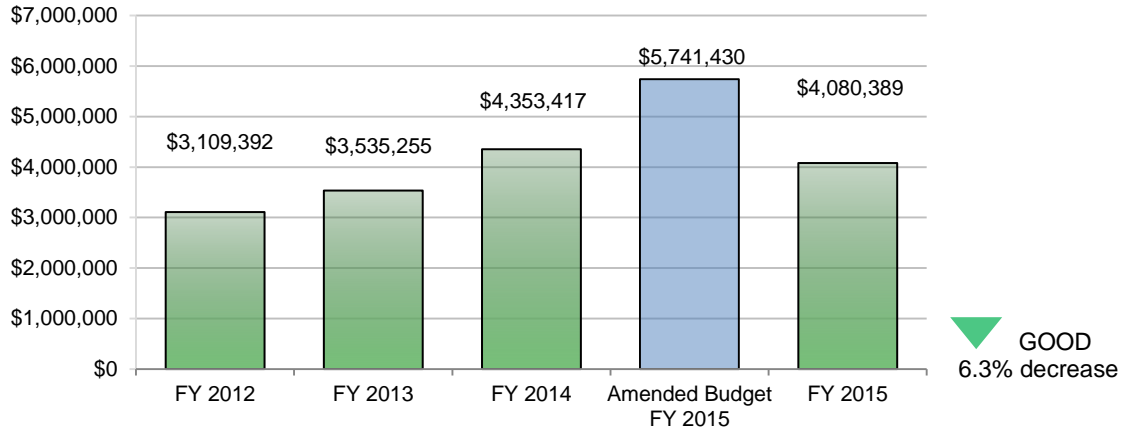
Fund balance as of June 30, 2015, is \$925,805. The amended fund balance for 9/30/15 is \$136,106.

	FY 2014 ACTUAL TO-DATE	FY 2015 AMENDED BUDGET	FY 2015 ACTUAL TO-DATE	FY 2015 % of BUDGET
Revenues				
Employee and City Premiums	\$3,843,827	\$5,484,840	\$4,094,719	74.7%
Retiree Premiums	81,272	54,865	38,611	70.4%
Interest Income	302	396	348	87.9%
Cobra	1,660			
Miscellaneous*	161,673	454,008	212,050	46.7%
Total Revenues	4,088,735	5,994,110	4,345,728	72.5%
Expenditures				
Administrative Fee	604,846	809,158	532,660	65.8%
Medical Insurance Claims**	4,116,312	5,741,430	3,836,396	66.8%
Health Portability Act		72,450	72,450	100.0%
Wellness Programs	9,849	20,000	7,445	37.2%
Sub-Total Expenditures	4,731,007	6,643,038	4,448,950	67.0%
Accruals Accrued to Prior Year	(237,105)		(243,993)	
Total Expenditures Including Accruals	4,493,902	6,643,038	4,204,957	67.0%
Revenues Over (Under) Expenditures	(405,167)	(648,928)	140,771	
Beginning Net Assets	476,094	785,034	785,034	100.0%
Ending Net Assets Including Accruals	\$70,927	\$136,106	\$925,805	680.2%

*Miscellaneous revenues are transfers of unused budgeted medical premiums due to vacant positions in departments.

**Claims reported here include claims accrued to the prior year, but will be adjusted at year end.

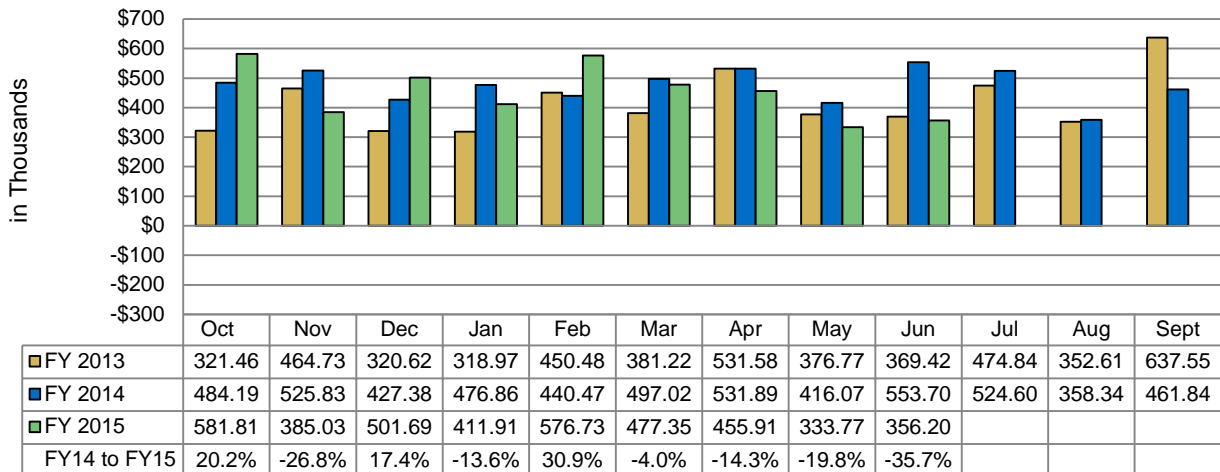
**Medical Claims Paid
Year-to-Date *Excluding Accruals*
through June 2015**



Claims Paid per Employee:

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>
Number of Employees on Benefit:	547	548	529
YTD:	\$6,463	\$7,944	\$7,713

**Medical Claims Paid Monthly
Through June 2015**



Early part of the 2015 year includes pay-off of PPO claims. February, a high month, exceeded some individuals' stop loss; reimbursement will be netted against future claims paid.

HOTEL/MOTEL OCCUPANCY TAX - CONVENTION & VISITORS' BUREAU

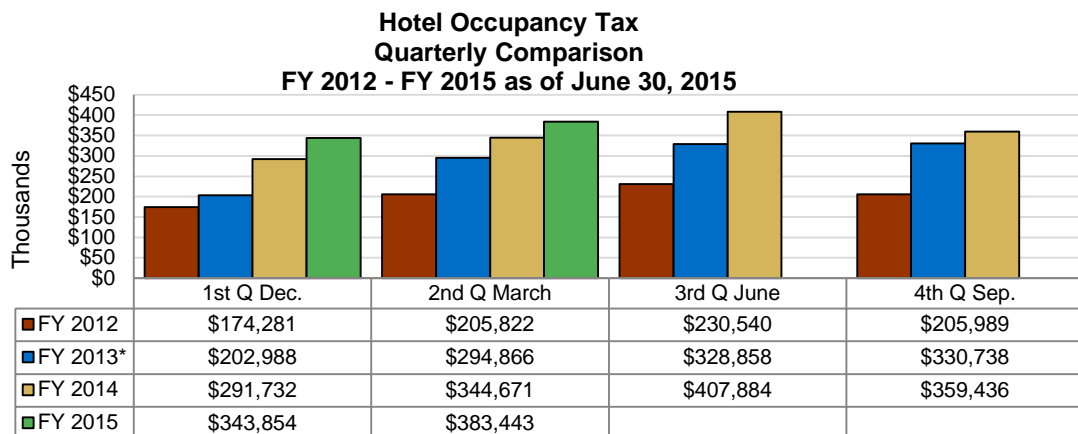
The amended budgeted occupancy tax for FY 2015 from the 11 hotels in Pearland totals \$1,507,942. Revenues are received quarterly. Through the end of June, taxes for the first two quarters total \$984,559, 71.2% of the amended budget. Taxes for the June quarter received total \$380,119.

Expenditures through June total \$542,394, 61.4% of budget, mainly for personnel costs, marketing in publications, facility lease rental, and the hotel tax rebate pursuant to the agreement with the Hilton. Increased expenditures in Miscellaneous Services reflects expanded outreach in FY 2015 including publications, memberships in organizations and participation in showcases and special events. Contracted services reflects the payment of the Hilton Hotel tax rebate. Fund balance as of June 30, 2015, is \$3,453,331.

	FY 2014 ACTUAL TO-DATE	FY 2015 AMENDED BUDGET	FY 2015 ACTUAL TO-DATE	FY 2015 % of BUDGET
Revenues				
Hotel/Motel Occupancy Tax*	\$636,986	\$1,507,942	\$984,559	65.3%
Interest Income	4,594	10,092	10,168	100.0%
Miscellaneous**	80,990	3,066	2,530	82.5%
Total Revenues	722,570	1,521,100	997,257	65.4%
Expenditures				
Salaries and Benefits	131,135	266,086	194,509	73.1%
Materials and Supplies	4,734	2,386	1,694	71.0%
Programs/Events	30,619	75,800	31,872	42.0%
Marketing and Advertising	85,142	122,411	91,464	74.7%
Miscellaneous Services	31,624	129,325	60,429	46.7%
Rent Expense (Lease)	41,858	51,814	43,088	83.2%
Inventory - Furniture & Equipment	7,642	3,155		
Property Insurance		1,316	987	75.0%
Buildings & Grounds	53,871	34,000		
Arts Promotion	5,670	15,646	16,596	106.1%
Historic Preservation				
Contracted Services	88,711	216,008	101,754	47.1%
Total Expenditures	481,006	917,947	542,394	59.1%
Revenues Over (Under) Expenditures	241,563	603,153	454,863	75.4%
Beginning Fund Balance	2,271,174	2,998,468	2,998,468	100.0%
Ending Fund Balance	\$2,512,737	\$3,601,621	\$3,453,331	95.9%

*Taxes are received quarterly.

**FY 2014 miscellaneous revenues includes \$77,000 tenant improvement allowance from CBL.



*Beginning FY 2013, 2nd Quarter includes 2 hotels annexed into the City with Brazoria County MUD 4.

PEARLAND ECONOMIC DEVELOPMENT CORPORATION

The Board approved the FY 2015 amended budget in June and City Council in July. This report reflects the amended budget.

Estimated sales tax revenues total \$6,963,610, 74.6% of the amended budget that was adopted by the Board in June, including accrued sales tax of \$1,558,157. Estimated sales tax is higher than last year at this time by 10.1%, or \$641,664. PEDC received \$318,166 through June for rent of the CSI facility, per agreement, and the PEDC has received \$749,764 from the City for reimbursement of Business Center Drive via Street Assessments received. Pursuant to the Agreement, the rent from CSI increased in May to \$38,333/month.

Expenditures through June total \$2,516,623 and are 16.6% of the amended budget of \$15,141,520. Included in the budget is the pay-off for Series 2010 debt in the amount of \$6,556,900, which will be called August 2015. Expenditures include Capital Transfers Out and Business Incentives.

- Operating expenditures of \$992,767 include personnel costs associated with PEDC staff and expenditures associated with recruitment, retention, marketing and promotional programs.
- Operating transfers are budgeted at \$204,971. A total of \$153,728 has been transferred, \$64,117 to the UofH fund for October through June, and \$89,611 to the City for first three quarters of services.
- Bond interest payment of \$532,362 due March 1 was paid in February. The 2nd and last payment for this fiscal year is due September 1, 2015. Series 2010 debt of \$6,556,900 will be paid off in August 2015.
- Capital Outlay budget of \$1,226,744 includes \$500,000 to bury electrical lines in the Lower Kirby area, and \$450,000 for corridor improvements, including landscaping improvements and entryway signs, in keeping with the Pearland 20/20 Plan of a comprehensive beautification strategy. A total of \$218,856 has been paid to date for services related to projects Hwy 288, McHard Road and Lower Kirby.
- Other Financing Uses budgeted at \$3,542,689 include \$2.79 million for capital transfers to the City toward the extension of Hooper Road. Business Incentives are budgeted at \$680,731. The final payment of the sales tax incentive to SCR Amreit was paid in March, for a total of \$45,283 this fiscal year. Business Incentives expenditures of \$305,515 include \$9,625 to Base Pair Biotechnologies, and \$295,890 to KS Management.
- Four Certificates of Deposit matured totaling \$1,743,975, with yield of maturity from 0.25% to 0.60% and six Certificates of Deposit were purchased totaling \$2,240,000 with YTM ranging from 0.6% to 1.75%.

Available ending balance at June 30, 2015 is \$18,122,733, including \$5,978,767 for debt pay-off. The revised budgeted ending balance is \$14,664,007.

	FY 2014 ACTUAL TO-DATE	FY 2015 AMENDED BUDGET	FY 2015 ACTUAL TO-DATE	FY 2015 % of BUDGET	% Change YTD FY14 YTD FY15
Revenues					
Sales Tax	\$6,321,946	\$9,337,463	\$6,963,610	74.6%	10.2%
Interest Income	55,571	103,183	82,766	80.2%	48.9%
Intergovernmental		768,643	758,764	1.2%	
Miscellaneous	406,306	440,749	322,747	243.3%	164.0%
Total Revenues	6,783,823	10,650,038	8,127,887	76.3%	19.8%
Expenditures					
Operating	922,495	1,672,829	992,767	59.3%	7.6%
Operating Transfers	134,086	204,971	153,728	75.0%	14.6%
Bond Payments	556,757	8,494,287	533,862	6.3%	-4.1%
Capital Outlay	42,321	1,226,744	218,856	17.8%	417.1%
Total Operating Expenditures	1,655,658	11,598,831	1,899,213	16.4%	14.7%
Revenues Over (Under) Expenditures	5,128,165	(948,793)	6,228,674	756.5%	21.5%
Other Financing Sources (Uses):					
Capital Transfers Out	(335,220)	(2,861,958)	(266,612)	90.7%	-20.5%
Business Incentives	(1,486,793)	(680,731)	(350,798)	51.5%	-76.4%
Total Other Financing Sources (Uses)	(1,822,013)	(3,542,689)	(617,410)	17.4%	-66.1%
Net Change in Fund Balance	3,306,152	(4,491,482)	5,611,264	224.9%	69.7%
Beginning Fund Balance	15,366,504	19,155,489	19,155,489	100.0%	24.7%
Debt Service Reserves	(665,254)		(665,254)		0.0%
Reserve for Debt Pay-off	(4,306,786)		(5,978,767)		38.8%
Ending Fund Balance	\$13,700,617	\$14,664,007	\$18,122,733	123.6%	32.3%

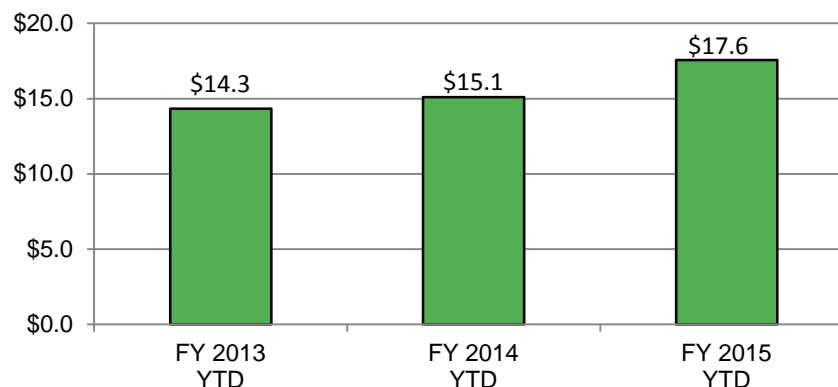
TIRZ #2

The TIRZ has received tax increment payments from the City of Pearland in the amount of \$11,876,078, a 15.1% increase from June 2014. \$4,768,987 was received from Alvin ISD, an increase of 17.6% from June 2014, and \$913,610 was received from Fort Bend County, which is a 26.5% increase from last year. Brazoria County Tax increment will be received in August. Total revenue through June is \$17,568,061 including interest income. Expenditures through June total \$7,595,962, which is mainly payment to the City for administrative fees. The AISD Suspense Fund is \$9,083,140 of which \$4.3 million will be released in August 2015 for developer reimbursement.

The TIRZ has an available balance of \$5,235,383 as of June 30, 2015. Available funds are sent to the Development Authority in August for debt service and developer reimbursement.

	FY 2015 ACTUAL TO-DATE	FY 2014 ACTUAL TO-DATE	% CHANGE
Revenues			
Taxes			
Alvin ISD	\$4,768,987	\$4,056,012	17.6%
Brazoria County			
City of Pearland	11,876,078	10,316,608	15.1%
Fort Bend County	913,610	722,113	26.5%
Interest	9,386	10,240	-8.3%
Miscellaneous			
Total Revenues	17,568,061	15,104,973	16.3%
Expenditures			
Miscellaneous Services	14,641	11,817	23.9%
Payment to City of Pearland	7,581,321	6,586,876	15.1%
Payment to Development Authority			
Transfers			
Total Expenditures	7,595,962	6,598,693	15.1%
Net Change in Fund Balance	9,972,099	8,506,280	17.2%
Beginning Fund Balance	4,346,424	4,330,486	0.4%
AISD Suspense Fund	9,083,140	8,316,996	9.2%
Ending Fund Balance	\$5,235,383	\$4,519,770	15.8%

**TIRZ Tax Revenue 3-Yr History
Fiscal Year-to-Date Through June**



DEVELOPMENT AUTHORITY OF PEARLAND

Revenues total \$8,061,369, \$8,060,000 of this from bond proceeds. In August funds will be transferred from the TIRZ into this fund, pursuant to the Tri-Party Agreement.

Expenditures through June total \$9,034,796. The Development Authority approved a private placement bond sale in November of \$8,060,000, resulting in a developer reimbursement of \$7,890,000 to Shadow Creek Ranch development.

The available fund balance ending June 30, 2015 is \$958,769.

	FY 2015 ACTUAL TO-DATE	FY 2014 ACTUAL TO-DATE	% CHANGE
Revenues			
Transfers			
Bond Proceeds	8,060,000	9,150,000	-11.9%
Interest	1,369	1,299	5.4%
Total Revenues	8,061,369	9,151,299	-11.9%
Expenditures			
Professional Services	10,113	3,718	172.0%
Reimbursement to Developer	7,890,000	8,975,000	-12.1%
Bond Payments			
Interest	961,993	881,785	9.1%
Principal			
Bond Issuance Cost	166,790	170,824	-2.4%
Fiscal Fees	5,900	6,450	-8.5%
Total Expenditures	9,034,796	10,037,777	-10.0%
Net Change in Fund Balance	(973,427)	(886,478)	8.9%
Beginning Fund Balance	1,932,196	1,808,220	6.9%
Ending Fund Balance	\$958,769	\$921,741	4.0%

INVESTMENT REPORT

The quarterly investment report was presented separately at the August 10, 2015 City Council meeting.

GRANTS

- **HGAC/Solid Waste Grant FY 2014 and 2015 (\$8,027)**
 - Contract extension of existing FY 2014 solid waste recycling grant, awarding an additional \$8,027 for replacement Household Hazardous Waste Lockers/Cabinets.
- **CDBG**
 - FY 2016 projects identified for funding.
 - \$16,500 for Pearland Neighborhood Center.
 - \$238,867 for Transite Waterline Replacement and Code Enforcement/Single Family Housing Rehab staffing.
 - \$63,817 for Program Administration.
 - FM518/Garden Road Traffic Signal complete.
- **U.S. Department of Justice (\$10,044)**
 - E. Byrne Memorial JAG Funding application – Wireless Lapel Microphones and backup batteries for officers.
- **Brazoria County CIAP – JHEC Trails (\$463,350)**
 - Subrecipient Agreement approved by Council/County and funding awarded for JHEC Trails project.
- **Texas Office of the Attorney General (\$41,387)**
 - OAG-OVAG (Other Victim Assistance Grant) application submitted

GRANT FUNDING UPDATE

- YTD Number of Grant Applications Submitted in FY '15 – 5
- YTD Value of Grant Applications Submitted in FY '15 - \$1,530,072
- YTD Value of Requests Pending - \$121,940
 - VOCA funding request to HGAC for Crime Victim Liaisons - \$70,509
 - OAG-OVAG funding for Crime Victim Liaisons - \$41,387
 - DOJ JAG funding for police equipment - \$10,044

CAPITAL PROJECTS

Fire Station #3, with a \$3,615,291 funded budget, has \$3.64 million committed. Of this amount, \$504,057 is encumbered and \$3,135,794 million has been spent to date. Additional funding in the amount of \$172,000 is needed from cash on hand. Moving into the station is anticipated to be early August 2015.

Fire Station #2, with a project budget of \$4,236,614 and \$1,299,364 spent to-date. The construction contract was awarded at the end of November for \$3,669,000. Start date was January 5, 2015 with an estimated substantial completion scheduled for November 2015.

City Hall Complex Renovation has a project budget of \$4,942,783, with \$4,302,386 available. The schematic design and cost estimate is complete and a full design contract was awarded on April 27, 2015.

The Intelligent Traffic System project has a total project and funded budget of \$3,781,666. To date, \$3.3 million has been spent. A total of \$194K is encumbered, with \$279K remaining for this project. There were savings of \$900K on this project from the original project budget, split 80/20 with HGAC TIP funds. This project is about 90% complete.

McHard Road Extension, with a \$5,736,052 funded budget, has \$4.5 million committed. Of this amount, \$4.36 is encumbered and \$145 thousand has been spent to date.

Shadow Creek Ranch Park is funded at \$8.76 million, with \$8.25 million committed and \$509K remaining to be used for irrigation and traffic signal.

The Walnut Lift Station funded budget is \$1.15 million. Through June, a total of \$1,001,030 has been spent. Total encumbered is \$147,652.

Through June, \$2.21 million is committed of the \$2.33 million funded budget for the SH 35 Waterline. A total of \$115K is remaining.

The Reflection Bay WWTP Expansion project has \$4.9 million, or 98.4% of its funded budget, committed through June. This includes \$3.4 million encumbered for design with construction to begin in FY 2016. The remaining balance is \$77K. The temporary 1 MGD package plant was awarded for \$10.8 million with anticipated operation December 2015.

The City has spent \$4,573,717 on McHard Water Line of the funded budget of \$6.55 million. A total of \$878K remains encumbered, anticipated savings.

A list of projects follows. Several of the projects showing negative balance remaining have been funded via revised projections and updated with the July report.

Fund 50 - General Capital Projects
Project Detail
For the Month Ended 6/30/2015

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
DR0901	Twin Creek Woods Ditches/Outfalls	215,000	182,080	27,894			27,894	154,186
FA1002	Traffic Signal Network	536,550	536,550	487,301	19,405	29,845	536,551	(1)
FA1201	Service Center Modifications	31,685	31,685	18,559	2,700	300	21,559	10,126
FA1202	Westside Library	855,500	844,226	844,929	8,164		853,093	(8,867)
FA1302	Fire/EMS Station #3	294,868	294,868	243,878	71,446	5,052	320,376	(25,508)
P50071	Centennial Park Phase II	495	495	495			495	
P50072	Trail Connectivity	1,483,764	1,483,764	786,147		17,278	803,424	680,340
T50074	Pearland Parkway-West Dvlpmt	350,000						
TR0803	Old Town Site Sidewalks	500,000	500,000	500,000			500,000	
TR0811	Business Center Drive	4,455,415	4,241,159	4,227,916	3,016	1,200	4,232,132	9,027
TR1101	CR403 SPA MUD 16 Agreement	804,482	969,482	1,011,843		405	1,012,248	(42,766)
TR1204	Intelligent Traffic System	3,781,666	3,781,666	3,205,509	102,933	193,690	3,502,132	279,534
TR1306	Traffic Signal Improvement	302,547	302,547	189,561	94,725	30,065	314,351	(11,804)
TR1406	Hooper Road Extension	3,724,000	3,724,000		112,783	346,660	459,443	3,264,557
Totals		17,335,972	16,892,522	11,544,032	415,171	624,496	12,583,699	4,308,823

Fund 68 - Certificates of Obligation
Project Detail

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
DR1201	Westchester Sidewalks & Drainage	494,693	385,124	322,129	19,065	7,010	348,204	36,920
FA0904	City Hall Complex Renovation	2,726,812	4,907,431	62,811	124,109	418,125	605,045	4,302,386
FA1302	Fire Station #3	2,822,423	3,320,423	714,615	2,105,855	499,005	3,319,475	948
FA1401	Fire Station #2	3,791,243	4,236,614	309,927	989,437	2,720,598	4,019,962	216,652
FA1404	Orange Street Service Center	2,410,000	2,410,000		114,968	15,430	130,398	2,279,602
FA1501	Fire Station #8	6,609,485	6,800		6,800		6,800	
PK1401	Shadow Creek Ranch Trail	1,935,458	310,703	55			55	310,648
PK1402	Green Tee Terrace Trail	4,173,936	541,120	455	52		507	540,613
P20008	JHEC Nature Trails	1,425,000	475,000					475,000
TR0803	Old Town Area Sidewalks	700,000	200,000					200,000
Totals		27,089,050	16,793,215	1,409,992	3,360,287	3,660,168	8,430,447	8,362,768

Fund 70 - Mobility Bonds
Project Detail

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
DR0602	Cowart's Creek Diversion	2,896,344	2,864,278	2,844,727		17,293	2,862,020	2,258
T70023	Yost Road	7,163,170	7,163,170	7,127,456	35,714		7,163,170	0
TR1002	Silent RR Crossing	193,981	157,461	154,455			154,455	3,006
Totals		10,253,495	10,184,909	10,126,638	35,714	17,293	10,179,645	5,264

Fund 200 - Certificates of Obligation 2006
Project Detail

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
DR1301	Lower Kirby UC Detention Phase II	3,550,000	1,405,000	122,365	58,412	46,087	226,864	1,178,136
DR2005	SH35 @ Mary's Creek Bridge Replc	720,000	720,000	189,477			189,477	530,523
Total Project Expenditures:		4,270,000	2,125,000	311,842	58,412	46,087	416,341	1,708,659

Fund 201 - Certificates of Obligation 2007

Project Detail

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
FA0904	City Hall Complex Renovations	408,304	22,941	22,941			22,941	
FA0905	Police Department Renovations	1,853,435	1,824,421	1,795,652			1,795,652	28,769
Totals		2,261,739	1,847,362	1,818,593			1,818,593	28,769

Fund 202 - GO Series 2008

Project Detail

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
DR0602	Cowart's Creek Diversion	22,026,450	10,115,270	10,068,208	47,062		10,115,270	0
P50072	Trail Connectivity	179,384	179,384	179,384			179,384	
T08002	Bailey Road	5,927,388	4,043,656	3,719,512	233,344	179,570	4,132,426	(88,770)
TR1103	SH35 Signals	50,000	50,000	7,670	580		8,250	41,750
Totals		28,183,222	14,388,310	13,974,774	280,986	179,570	14,435,330	(47,020)

Fund 203 - GO Series

Project Detail

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
DR0602	Cowarts Creek Diversion	1,700,000	1,700,000	69,858			69,858	1,630,142
DR1103	Cullen/FM518 Detention	4,572,000	714,000	217,599	15,775	6,960	240,334	473,666
DR1302	OTS Drainage	3,415,000	2,588,200		32,859	130,194	163,054	2,425,146
DR1401	Piper Drainage	589,988						
DR2003	Hickory Slough Drainage	3,705,418	3,655,418	3,582,541			3,582,541	72,877
F20002	Tom Reid Library	3,822,300	3,822,300	13,501	19,455	299,809	332,766	3,489,535
P20001	Independence Park Ph 1	3,609,073	179,810					179,810
P20002	Shadow Creek Ranch Comm. Park	8,718,000	8,718,000	1,522,936	3,509,083	3,176,830	8,208,849	509,151
P20004	Delores Fenwick Nature Center	2,533,653	158,000					158,000
P20005	Max Road Sports Complex	4,606,117	4,606,117	3,987,270	146,184	302,116	4,435,570	170,547
P20008	Deloris Fenwick Nature Center Phase 2	63,066	63,066	50,631	11,029	1,143	62,803	263
P50071	Centennial Park	2,270,495	2,365,800	70,718	53,727	86,412	210,857	2,154,943
T08002	Bailey Veterans to FM1128	29,923,302	11,398,957	1,945,101	79,418		2,024,519	9,374,438
T20002	Old Alvin Road Widening	651,538	472,525	459,962			459,962	12,563
TR1201	Hughes Ranch Road	22,321,000	1,658,000	48,825	18,491	334,521	401,837	1,256,163
TR1202	Fite Road	4,420,196	4,433,480	278,552	21,857	242,878	543,287	3,890,193
TR1203	Pearland Parkway Extension	3,695,192	2,078,512	1,649,639	65,970	32,133	1,747,741	330,771
TR1205	Max Road	6,462,617	6,462,617	419,788	198,651	268,933	887,372	5,575,245
TR1303	CR94 Smith Ranch Rd Extension			1,286			1,286	(1,286)
TR1304	CR59 Expansion	2,680,266	2,334,976	1,295,819	456,176		1,751,995	582,981
TR1402	Regency Park Subdivision Paving	3,168,718	3,168,718	146,151	126,331	2,888,556	3,161,038	7,680
TR1404	Kirby Drive Extension	3,142,936	3,142,936	142,731	274,677	2,859,109	3,276,517	(133,581)
TR1405	McHard Road Extension	41,155,075	5,736,052	27,496	117,395	4,360,177	4,505,068	1,230,984
TR1501	Smith Ranch Road Expansion	4,984,490	328,668		12,000	10,000	22,000	306,668
TR1502	Industrial Drive	1,190,000	1,190,000		39,957	57,266	97,224	1,092,776
Totals		163,400,440	70,976,152	15,930,404	5,199,036	15,057,037	36,186,478	34,789,674

**Fund 42 - Utility Impact Fee Fund
Project Detail**

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals Thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
W42051	City of Houston Water Line Connection	19,094,046	19,049,579	18,964,347			18,964,347	85,232
WA1101	Old Alvin Road Water Line	3,406,718	3,269,003	3,304,051		79,675	3,383,726	(114,723)
WA1102	SH35 Water - South of Magnolia	325,243	325,243	325,243			325,243	
WA1201	McHard Road Waterline	10,011,109	6,552,731	1,333,876	3,239,841	878,297	5,452,014	1,100,717
WA1203	Tom Bass Loop	527,444	527,444					527,444
WA1206	Pearland Pkwy Extension	31,329	31,329			10,858	10,858	20,471
WA1302	SH35 Waterline FM 518 to Magnolia	2,326,142	2,326,142	207,481	1,802,397	201,371	2,211,249	114,893
WA1505	FM521 Waterline (to Mooring)	1,443,900	211,890					211,890
WA1506	Kirby Waterline Extension		215,350			182,925		215,350
WW0901	Riverstone Ranch Oversizing	81,990	210,157					210,157
WW1201	Southdown WWTP Expansion	35,281	35,281	35,281			35,281	1
WW1405	Reflection Bay Water Reclamation	9,400,000	4,900,000	393,711	1,004,945	3,424,338	4,822,995	77,005
WW1406	McHard Road Trunk Sewer	4,499,860	486,261			63,480	63,480	422,781
WW1501	Roy/Max/Garden Basin System	2,651,800	330,000					330,000
WW1502	Barry Rose WWTP	14,166,650	350,000					350,000
WW1508	Reflection Bay Package Plant	11,000,000	11,000,000		1,550,875	9,247,103	10,797,979	202,021
Totals		79,001,512	49,820,410	24,563,990	7,598,059	14,088,047	46,067,171	3,753,239

**Fund 64 - Certificates of Obligation 1998
Project Detail**

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals Thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
WW0805	Old Townsite Inflow & Infiltration	1,059,552	729,317	521,312	174,485	25,305	721,102	8,215
WW1507	Sanitary Sewer Rehabilitation	5,340,194	331,979					331,979
Totals		6,399,746	1,061,296	521,312	174,485	25,305	721,102	340,194

**Fund 67 - Water & Sewer Revenue Bond
Project Detail**

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
ST2001	Barry Rose/Hughes Road Ext.	1,504	1,504	1,504			1,504	
W67993	SH 35 North*	5,183,305	5,183,305	4,402,614		425,000	4,827,614	355,691
WA1001	GEC Engineering	216,078	216,078	207,715			207,715	8,363
WA1203	Tom Bass Loop	68,600	68,600		51,077	7,923	59,000	9,600
WA1401	Old City Hall Ground Storage Tank	125,000	125,000		20,671		20,671	104,329
WA1501	Toll Rd Utility Relocate	40,000	40,000				32,650	7,350
WA1503	Regency Park Water Line	799,844	799,844			799,844	799,844	(0)
WA1507	Kingsley Water Line					29,762	29,762	(29,762)
WW0801	SH35 North Force Main	356,975	356,975			350,000	350,000	6,975
WW0901	Riverstone Ranch**	554,397	296,778	273,147	80,782	325,680	679,610	(382,832)
WW0902	Longwood LS Replacement & Plant Rehab	3,239,883	3,081,930	3,031,029	964		3,031,994	49,936
WW1004	Barry Rose WWTP	3,753,760	3,700,438	3,682,273			3,682,273	18,165
WW1101	Twin Creek Regional SCADA LS Rehab.	2,660,355	2,360,355	2,335,573	(82,845)	20,939	2,273,667	86,688
WW1102	Far Northwest WWTP Decanter	1,058,055	977,629	977,628			977,628	1
WW1103	Hatfield Basin	6,889,000	6,889,000	6,384,845	357,218	44,056	6,786,119	102,881
WW1201	Southdown WWTP Rehab	602,495	697,495		61,323	93,972	155,295	542,200
WW1304	West Oaks Lift Station	143,350	818,350		733,476	67,524	801,000	17,350
WW1401	Oak Brook Lift Station	256,190	256,190					256,190
WW1402	Pearland Heights Lift Station	255,024	255,024					255,024
WW1404	Longwood Service Area Ph II	644,190	672,970	49,802	56,189	607,170	713,161	(40,191)
WW1503	Green Tee Diversion	324,170	324,170					324,170
WW1504	SWEC Filter and Bar Screen Improvements	1,240,000	1,240,000			590,000	590,000	650,000
Totals		28,412,175	28,361,635	21,346,130	1,278,855	3,394,521	26,019,507	2,342,128

* PO to TxDOT entered pursuant to agreement, however there is expected to be a positive balance of approximately \$300,000 when project is complete.

**Encumbrance represents amount per the agreement, however actual expenditures expected over 3 years.

**Fund 301 - Water/Sewer - Pay As You Go CIP
Project Detail**

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
WA0806	Twinwoods/Clearcreek WL	154,365	138,104	138,103			138,103	1
WA1001	GEC Administration	300,000	255,000	44,072			44,072	210,928
WA1203	Tom Bass Loop	113,748	113,748	62,233	2,700	9,988	74,921	38,827
WA1204	Bailey Water Plant	596,063	200,000	7,917	60,345	119,535	187,798	12,203
WA1205	East Orange Waterline	152,060	112,060	68,916	3,865	5,745	78,526	33,534
WA1301	Hughes Ranch Rd Waterline	61,761	61,761	59,961			59,961	1,800
WA1504	Hooper Road Water Line	128,000	128,000			45,513	45,513	82,487
WW0901	Riverstone Ranch Oversizing	43,222	43,222	2,327			2,327	40,895
WW1203	Walnut Lift Station	1,111,639	1,146,639	512,688	488,342	147,652	1,148,682	(2,043)
WW1303	Eliminate Somersetshire LS	151,844	37,550	27,550			27,550	10,000
WW1304	West Oaks LS Retirement	36,872	151,166	26,516	9,746	130,737	166,999	(15,833)
WW1407	Hooper Road Sanitary Sewer	123,000	123,000		20,699	41,769	62,468	60,532
WW1505	Hawk Hillhouse Sanitary Sewer	150,000	225,000	1,170	215,418	6,662	223,249	1,751
WW1506	Lift Station Rehab Program	457,000	57,000					57,000
Totals		3,579,574	2,792,250	951,453	801,115	507,601	2,260,169	475,081

**Fund 302 - MUD 4 Capital Program
Project Detail**

<i>Project Number</i>	<i>Project Name</i>	<i>Project Budget</i>	<i>Funded Budget</i>	<i>Actuals thru 09/30/14</i>	<i>Actuals FY 2015</i>	<i>Open Encumbrances</i>	<i>Total Expended</i>	<i>Funded Balance Remaining</i>
DR1402	McHard Road 2nd Outfall	484,000	400,000	43,546	239,974	79,454	362,974	37,026
WA1305	WP GST & Chloramine	643,275	652,669	637,619	2,534		640,153	12,516
WW1305	LS #2 (MUD 4) Landscape	10,580	10,580	10,580			10,580	
Totals		1,137,855	1,063,249	691,745	242,508	79,454	1,013,707	49,542