



# CITY OF PEARLAND

## Monthly Financial Report

### Fiscal Year 2015

### Month of March 2015

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This report represents a general overview of financial operations for and through March 2015, the sixth month of FY 2015, **50.0%** into the fiscal year.

Budgeted beginning balances are adjusted to reflect actual balances and are audited. Annual revenue and expenditure budget numbers reflect the budget for FY 2015 and Carryovers from FY 2014, as adopted by the Council in September and December.

#### Summary

**Property Tax** received to date totals \$51,043,193, 95.3% of the adjusted Levy. Last year at this time, collections were 95.0% of the adjusted Levy. Except for payment plans and deferred taxes, taxes were due January 31, and as of March 31, \$2.5M of current taxes were outstanding.

**Sales Tax** estimated for March this year is \$2,408,877, 5.1% greater than March 2014. Year-to-date, sales tax totals \$13,768,421, \$1,189,944, or 9.5%, higher than last year and \$653,421, or 5.0%, over the year-to-date budget.

The **General Fund** fund balance through the month of March is \$29,848,705. Revenues total \$41,094,612, 63.9% of budget, and total expenditures are at 43.5% of budget.

The **Water/Sewer** revenues total \$15,740,446, 44.2% of budget and higher than last year by \$905,984. Expenditures of \$14,183,603, \$1.8 million higher than last year, and at 37.5% of budget. The March 1 debt service payment of \$4.1 million was made in February.

**Medical** claims paid through March total \$2,934,516, \$82,758, or 2.9%, over March of last year.

**Grants** are reported quarterly.

**Investments** – Quarterly reports, pursuant to the Public Funds Investment Act, will be presented separately on April 27, 2015.

## PROPERTY TAX

The certified net taxable value for all three counties totals \$7.15 billion. Supplemental adjustments, mainly for properties under protest at time of certification, total \$437,054,781, bringing the adjusted value to \$7.59 billion as of March 31, 2015. This is \$10,078,992, or 0.13%, lower than the \$7,600,947,459 estimated for the FY 2015 budget.

Through March, the City received \$51,043,193 for current taxes, which represents 95.3% of the adjusted property tax levy. Last year at this time the collection rate was 95.0%. Collections through March of this year are \$4,400,547, 9.4% higher than collections March 2014, in part due to higher valuation and tax rate.

Payments of 2014 property taxes were due by January 31, 2015, and became delinquent on February 1, 2015. The budget incorporates a 98.4% collection rate.

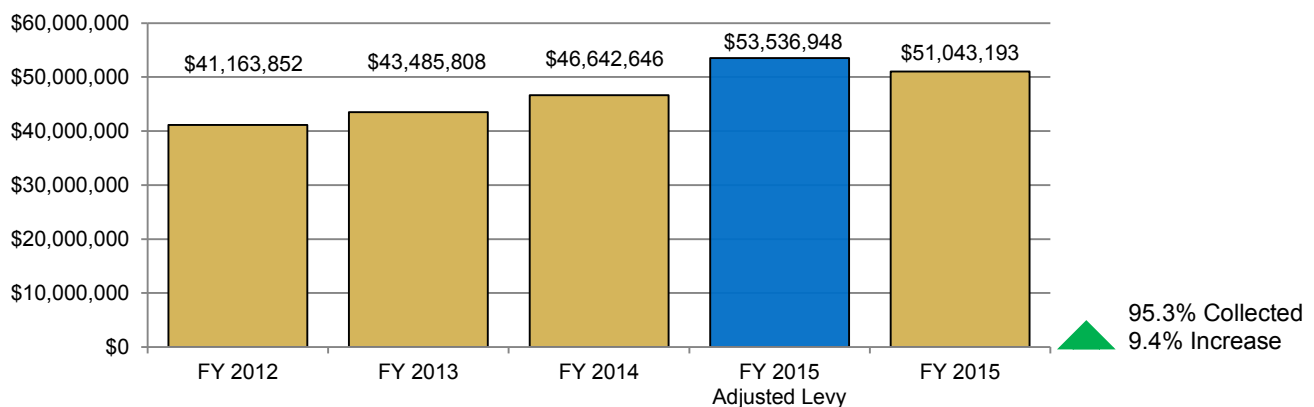
Tax Summary	FY 2015 BUDGETED LEVY 100%	FY 2015 ADJUSTED LEVY 100%	FY 2015 ACTUAL COLLECTIONS	% ADJUSTED LEVY COLLECTED
<b>Sources:</b>				
Ad Valorem Taxes	\$53,556,520	\$53,536,948	\$51,043,193	95.3%
<b>Uses:</b>				
General Fund	12,982,685	12,977,941	12,351,635	95.2%
Debt Service Fund	28,542,037	28,531,606	27,250,347	95.5%
TIRZ	12,031,798	12,027,401	11,441,211	95.1%
<b>Total Uses</b>	<b>\$53,556,520</b>	<b>\$53,536,948</b>	<b>\$51,043,193</b>	<b>95.3%</b>

### Reconciliation of Tax Roll:

<sup>1</sup> Certified Value	\$7,153,813,686	Certified Residential Market Value	\$6,882,518,150	82.4%
Adjustments	437,054,781	Certified Commercial Market Value	\$1,465,401,100	17.6%
<b><sup>1</sup>Adjusted Value to Date</b>	<b>\$7,590,868,467</b>	Total	\$8,347,919,250	100.0%
Tax Rate per \$100 Value	0.7121			
<b><sup>1</sup>Total Levy @ 100% Collections</b>	<b>\$53,536,948</b>	Homestead Productivity Value Loss	(\$67,843,329)	
<sup>1</sup> Current Taxes Receivable	2,494,093	Exemptions	(\$1,126,262,235)	
Delinquent Taxes Receivable	785,623			
<b>Total Taxes Receivable</b>	<b>\$3,279,716</b>	<b>2014 Certified Taxable Value</b>	<b>\$7,153,813,686</b>	

<sup>1</sup>Source - Brazoria County Tax Assessor/Collector; levy includes AG Rollback.

**Property Tax Collections**  
Fiscal Year-to-Date through March 2015

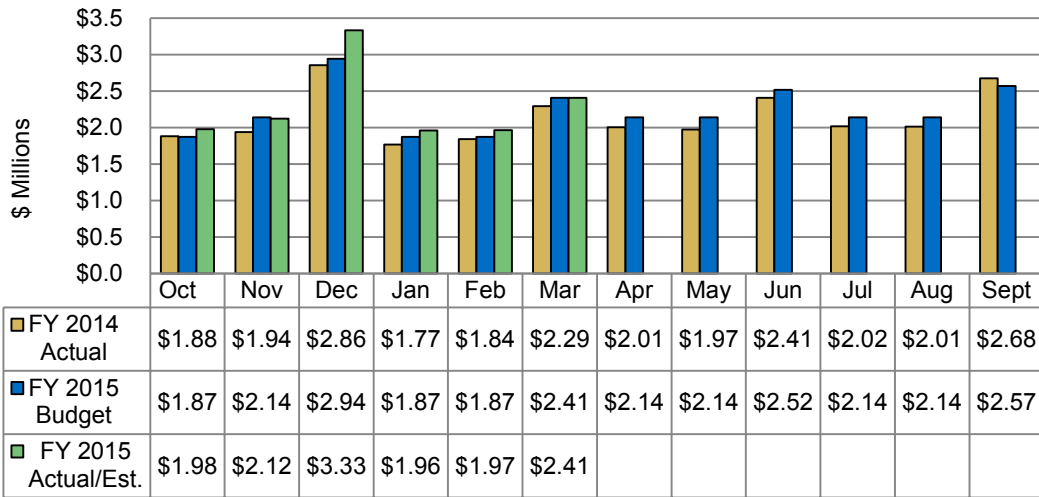


**SALES TAX**

The accrued sales tax for the month of March is \$2,408,877, \$115,883, or 5.1% more than last March. March sales tax will be received in May. Sales tax for February was received in April, at \$1,965,804, \$123,279, or 6.7%, more than last year February, and \$92,233, or 4.9%, more than budgeted for the month of February of this year.

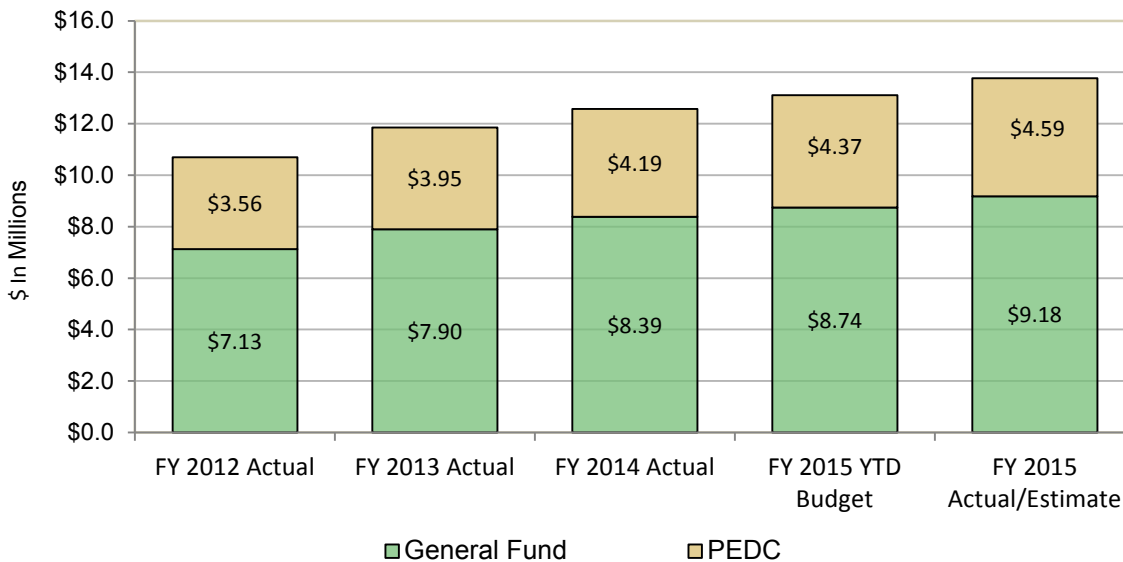
Estimated sales tax through March is \$13,768,421, \$1,189,944, or 9.5% higher than last year during the same period, and is \$653,421, or 5.0% over the year-to-date budget. Estimated sales tax of \$13,768,421 is 51.4% of the \$26,765,303 adopted budget for the year.

**Sales Tax Collections - March 2015**



Change Mar 2014 Mar 2015	Change YTD
5.1%	9.5%
	5.0%

**Year-To-Date Sales Tax Collections through March 2015**



**DEBT SERVICE**

Revenues through March total \$28,057,994, of which property tax collections for the City total \$27,339,475, 96.1% of the \$28,456,557 budget. The majority of the property tax revenue was received by January 31, 2015. Miscellaneous revenue of \$387,444 includes \$382,204 in pro rata lease payments from the tenants in the University of Houston facility. Interest income totals \$24,370. Revenues include transfers from the General Fund in the amount of \$78,422, and from the Water/Sewer Fund totaling \$228,283.

Expenditures total \$18,107,213 through March. The first bond payment of \$17,328,107 due March 1 was paid in February, and \$764,981 in short-term lease/purchase payments were made. The next payment on bond principal and interest of \$6,431,855 is due September 1, and will be paid in August. Property Tax Rebates to In-City MUD's budgeted at \$4,713,417 will be paid in May 2015.

The City refunded \$51 million in existing outstanding debt in March, saving the City \$7.2 million, or \$425,000, annually over seventeen years. The bonds will close in April.

Fund balance at March 31, 2015 is \$14,486,720, \$9,831,196, or 311.2%, over the budgeted fund balance. The fund balance will decline through the rest of the year as debt service payments are made, ending up near the budgeted ending balance of \$4,655,524.

	<b>FY 2015 ANNUAL BUDGET</b>	<b>FY 2015 ACTUAL TO-DATE</b>	<b>FY 2015 % of BUDGET</b>
<b>Revenues</b>			
Property Taxes	\$28,456,557	\$27,339,475	96.1%
Interest	36,001	24,370	67.7%
Miscellaneous	763,475	387,444	50.7%
Transfers	613,411	306,705	50.0%
<b>Total Revenues</b>	<b>29,869,444</b>	<b>28,057,994</b>	<b>93.9%</b>
<b>Expenditures</b>			
MUD Rebates	4,713,417		0.0%
Bond Payment	23,793,842	17,328,107	72.8%
Fiscal Agent/Arbitrage Fees	46,355	14,125	30.5%
Short-Term Note	1,196,245	764,981	63.9%
<b>Total Expenditures</b>	<b>29,749,859</b>	<b>18,107,213</b>	<b>60.9%</b>
<b>Net Change in Fund Balance</b>	119,585	9,950,781	8321.1%
<b>Beginning Fund Balance</b>	4,535,939	4,535,939	
<b>Ending Fund Balance</b>	<b>\$4,655,524</b>	<b>\$14,486,720</b>	<b>311.2%</b>

## GENERAL FUND

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Revenues total \$41,094,612, at 63.9% of the amended budget of \$64,266,881, and \$2,081,985, 5.3%, higher than last March. Excluding Other Financing Sources, fiscal year 2015 revenues are higher than last year by \$3,378,875, or 9.1%.

- Property tax collection for maintenance and operations at \$12,606,160 is 96.2% of the amended budget and \$1,200,536, or 10.5%, higher than last year through March as the operating portion of the tax rate increased by .007, and taxable values increased by 8.5%.
- Sales and Use taxes total \$9,243,800, of which estimated sales tax through March is \$9,178,947, \$793,296, or 9.5%, higher than last March actual sales tax, and exceeding the year-to-date budget by \$435,614, or 5.0%, and is at 51.4% of the annual budget.
- Franchise Fees through March are \$2,936,110, \$390,112 higher than last year, as both cable and solid waste fees average an increase of approximately \$12,000/month and \$20,000/month, respectively. Solid Waste fees are up due to a combination of an increase in the number of customers and an increase in fees. Gas franchise fees received are \$324,993, \$39,496, or 12.2% higher than last year at this time.
- Licenses & Permits total \$2,083,062 and 53.1% of budget. This is \$205,996, or 11.0%, higher than last year. Through March building permits and associated revenues, including electrical, plumbing & gas, and mechanical permits, increased \$148,528, 19.3%, over last March. The value of commercial building permits through March is \$13.1M compared to \$72.1M last year for the same period, as last year included HEB and HCA; however, through March single family permits totaled 643 compared to 433 last year for the same period, a 48.5% increase; however, the average permit fee dropped from \$1,300 per permit to \$1,200. To date this fiscal year, the average value for single family permits is \$228,925 compared to \$233,712 last year for this same period, a 2.0% decrease.
- Fines and Forfeitures are up from \$1,487,997 last March to \$1,532,140, an increase \$44,143, or 3.0%, as the City participated in the Warrant Round-up. Comparing to fiscal year 2013, in which a Warrant Round-Up was conducted, revenues are down \$130,540, or 7.9%. The number of charges decreased from 2014 of 10,580 to 8,944 a 1,636, or 15.5% drop, and the percent dismissed or found in compliance increased from 36.2% to 49.0%.
- Charges for Services total \$10,357,723; up by \$1,102,585, or 11.9%, at \$10.4 million, mainly due to an increase of \$885,730 in TIRZ fees. Recreation Center/Natatorium memberships are up by \$74,067, a 12.9% increase over last year during the same period, and ambulance fees are up by 3.9%, or \$48,519, at \$1,284,853 compared to \$1,236,334 last March.
- Miscellaneous revenue, at \$391,005, is up by 48.9% from last year, mainly due to a payment from Phillips 66 for a natural gas pipeline easement, street light charges, and \$20,000 received from KPB for Recycling Center operations in FY 2015.

Expenditures of \$29,931,056 are 43.5% of budget through March of the fiscal year. All departments are in line with budget. For comparison purposes, the department expenditures in FY 2014 reflect the reorganizations by area beginning FY 2015, (i.e., Animal Services and Health/Code Enforcement expenditures for FY 2014 are included in Public Safety, and facility and grounds maintenance are included in Public Works.)

- General Government increased over last year by \$665,507 mainly due to the construction of the expansion of the Business Center Dr. library lease space. In addition, software, hardware and computer-related licensing costs and associated budgets are transferred from various departments to Information Systems FY15, increasing expenditures for that department.
- Public Safety increased by \$159,574. In FY 2014, a total of \$992,114 was paid toward a fire pumper truck and ambulance, while in FY 2015, \$379,565 has been paid, a difference of \$612,539. Excluding this difference, Public Safety expenditures decreased by \$452,965 comparing this March to last March.
- Community Services increased by \$216,098 mainly due to the transfer of a position from Parks to Communications. Permits & Inspections includes a new position and contracted inspection services in FY15.
- Public Works budget was adjusted to include the \$1.0M approved by Council in April for ROW Assessment.
- Parks and Recreation decreased by \$270,878 due to the transfer of landscaping to Public Works in FY15.

**GENERAL FUND**

The ending fund balance as of March 31, 2015, is \$29,848,705, however, will reduce to the amended budgeted year-end balance of \$13,298,754. This is \$2,860,342 over a 2-month recurring reserve policy.

	<b>FY 2014 ACTUAL TO-DATE</b>	<b>FY 2014 % of BUDGET</b>	<b>FY 2015 ANNUAL BUDGET</b>	<b>FY 2015 ACTUAL TO-DATE</b>	<b>FY 2015 % of BUDGET</b>
<b>Revenues</b>					
Property Taxes	\$11,405,624	95.8%	\$13,104,208	\$12,606,160	96.2%
Sales and Use Taxes	8,461,846	49.7%	18,057,446	9,243,800	51.2%
Franchise Fees	2,545,998	40.6%	6,646,438	2,936,110	44.2%
Licenses & Permits	1,877,066	51.5%	3,922,331	2,083,062	53.1%
Fines & Forfeitures	1,487,997	50.5%	3,105,239	1,532,140	49.3%
Charges for Service	9,255,138	72.1%	14,077,727	10,357,723	73.6%
Miscellaneous	262,651	11.3%	617,398	391,005	63.3%
Transfers in	1,863,368	48.2%	2,975,094	1,388,563	46.7%
Other Financing Sources	1,852,939	76.3%	1,761,000	556,049	31.6%
<b>Total Revenues</b>	<b>39,012,627</b>	<b>61.7%</b>	<b>64,266,881</b>	<b>41,094,612</b>	<b>63.9%</b>
<b>Expenditures</b>					
General Government	4,038,063	47.2%	10,505,562	4,703,570	44.8%
Public Safety	16,724,161	48.0%	36,406,027	16,883,735	46.4%
Community Services	1,307,744	47.1%	3,135,627	1,523,842	48.6%
Public Works*	4,111,453	39.6%	12,057,067	4,259,317	35.3%
Parks & Recreation	2,831,469	40.5%	6,771,599	2,560,591	37.8%
<b>Total Operating Expenditures</b>	<b>29,012,890</b>	<b>45.7%</b>	<b>68,875,882</b>	<b>29,931,056</b>	<b>43.5%</b>
Transfers Out	693,452		1,546,744	769,351	49.7%
<b>Total Expenditures</b>	<b>29,706,342</b>	<b>44.8%</b>	<b>70,422,626</b>	<b>30,700,407</b>	<b>43.6%</b>
Revenues Over/(Under) Expenditures	9,306,285	-301.1%	(6,155,745)	10,394,205	268.9%
<b>Beginning Fund Balance</b>	<b>18,623,117</b>	<b>100.0%</b>	<b>19,454,500</b>	<b>19,454,500</b>	<b>100.0%</b>
<b>Ending Fund Balance</b>	<b>\$27,929,402</b>	<b>179.8%</b>	<b>\$13,298,755</b>	<b>\$29,848,705</b>	<b>224.4%</b>

Policy – 2 months Recurring Operations  
Fund Balance over Policy

\$10,438,413  
\$ 2,860,342

\*Public Works budget adjusted to include \$1.M approved by Council in April for ROW Assessment in order to reflect the availability of funds.

**WATER/SEWER FUND**

Revenues totaling \$15,740,446 are 44.2% of budget and \$905,984 more than last year at this time.

- Water and Sewer revenues of \$13,393,476 from utility billing make up 85.1% of the total \$15,740,446 revenue received and are 47.6% of the \$30,710,668 budgeted for water and sewer service charges.

Consumption billed continues to be down from last year, 51.9 million gallons, or 3.2%, due to increased rainfall; however, water and sewer revenues are up by \$599,016, as a 4.63% revenue increase was implemented effective with October consumption.

Expenses total \$14,183,603 and are 37.5% of budget, and \$1.8 million more than last year. In March 2014, expenses were 38.8% of budget.

- The purchase of water totals \$1,879,675 compared to \$1,314,844 as of March last fiscal year, due to high levels of manganese and iron at the S.E. station, requiring the purchase of Alice St. water in lieu of using water from the S.E. station for residential and commercial use. This is a \$564,831, or 43.0% increase, making up most of the increase in Water Production.
- Other Requirements is higher this year mainly due to pay-as-you-go for capital infrastructure.
- Principal and interest payments on bonds are budgeted at \$10,691,134. The March 1 payment of \$4,134,467 was made in February. The next payment is due September 1.

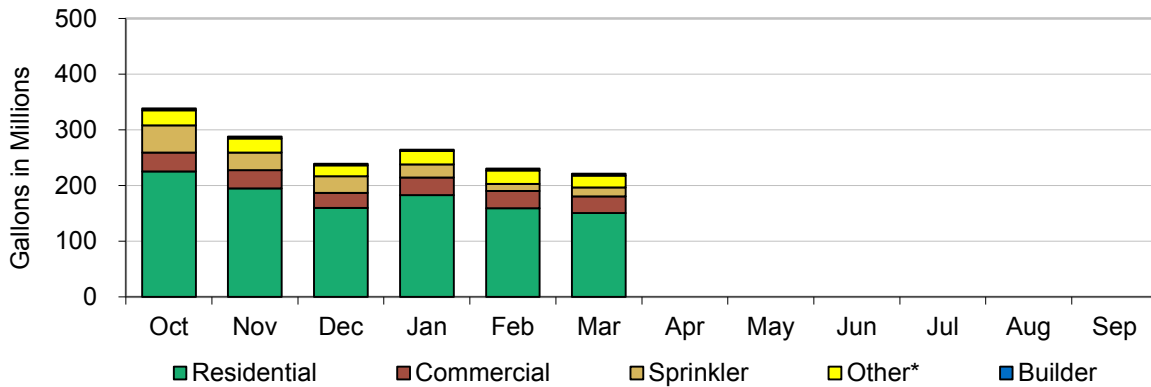
The available ending cash equivalent as of March 31, 2015, is \$15,001,115, including debt service reserves of \$1,929,503. The fund meets, and exceeds, bond coverage and reserve requirements. Ending balance is budgeted to end up at \$10,841,143.

	<b>FY 2014 ACTUAL TO-DATE</b>	<b>FY 2014 % of BUDGET</b>	<b>FY 2015 ANNUAL BUDGET</b>	<b>FY 2015 ACTUAL TO-DATE</b>	<b>FY 2015 % of BUDGET</b>
<b>Revenues</b>					
Sale of Water	\$6,485,602	41.7%	\$16,909,444	\$6,966,104	41.2%
Sewer Revenues	6,308,858	50.0%	13,801,224	6,427,372	46.6%
Other Service Charges	684,226	47.3%	1,539,728	861,625	56.0%
Interest Income	28,983	35.8%	48,700	75,858	155.8%
Other Miscellaneous Income	112,374	35.8%	257,800	125,376	48.6%
Transfers In	1,214,419	48.9%	2,568,222	1,284,111	50.0%
Capital Lease Proceeds			458,000		
<b>Total Revenues</b>	<b>14,834,462</b>	<b>45.7%</b>	<b>35,583,118</b>	<b>15,740,446</b>	<b>44.2%</b>
<b>Expenses</b>					
Public Works					
Administration			551,345	240,077	43.5%
Lift Stations	482,108	45.7%	1,636,469	400,508	24.5%
Wastewater Treatment	1,845,389	37.4%	4,463,956	2,003,082	44.9%
Water Production	2,635,801	32.1%	9,276,110	3,362,840	36.3%
Distribution & Collection	1,115,537	50.1%	2,682,161	873,021	32.5%
Construction	505,792	48.9%	982,718	267,203	27.2%
General Government - IS - GIS	109,447	44.1%	171,416	75,249	43.9%
Water Meter Services			1,443,783	549,764	38.1%
ROW Mowing			478,625	169,819	35.5%
Utility (Billing) Customer Services	907,280	44.2%	1,353,777	488,723	36.1%
Other Requirements	4,745,658	39.3%	14,797,134	5,753,317	38.9%
<b>Total Expenses</b>	<b>12,347,012</b>	<b>38.8%</b>	<b>37,837,494</b>	<b>14,183,603</b>	<b>37.5%</b>
Revenues Over/(Under) Expenses	2,487,450	369.2%	(2,254,376)	1,556,843	169.1%
Beginning Cash Equivalents	13,401,054	100.0%	15,373,775	15,373,775	100.0%
Reserve for Debt Service	1,579,105	84.0%	2,278,256	1,929,503	84.7%
<b>Ending Cash Equivalents</b>	<b>\$14,309,399</b>	<b>117.3%</b>	<b>\$10,841,143</b>	<b>\$15,001,115</b>	<b>138.4%</b>
Bond Coverage - 1.4			1.56		
Cash Reserve Ratio - 25%			28%		

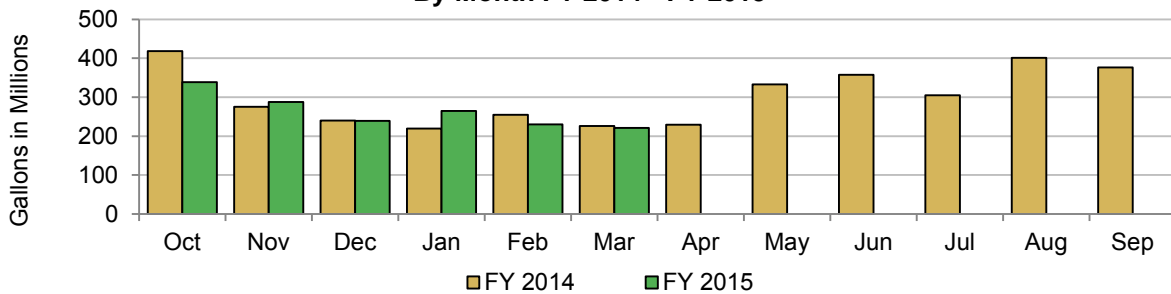
**WATER/SEWER FUND**

Total consumption through March 2015 decreased by 3.2%, 51.9 million gallons, from March 2014, with a total of 1,582 million gallons billed compared to 1,633.7 million through last March. Consumption for the month of March 2015 was 221.3 million gallons, lower than March 2014 which was 225.8 million gallons. The months of October and February saw the largest decreases from the prior year. In October usage decreased from 417.9 million gallons October last year to 338.4 million gallons this year. Of the 51.9 million gallon decrease, residential consumption decreased by 65.0 million gallons from March 2014, as rainfall increased by 6.18 inches over last fiscal year at this time.

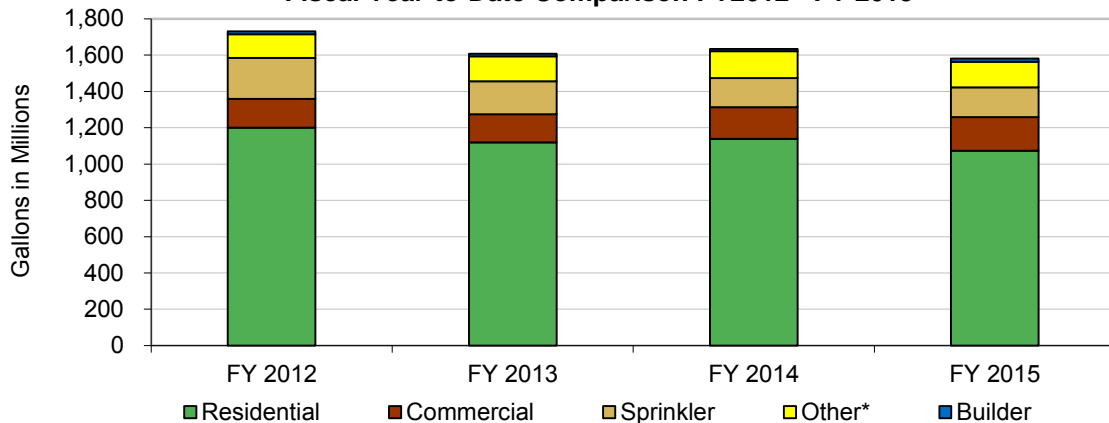
**Water Consumption by Major User Class  
By Month FY 2015**



**Water Consumption Comparison  
By Month FY 2014 - FY 2015**



**Water Consumption  
Fiscal Year-to-Date Comparison FY2012 - FY 2015**



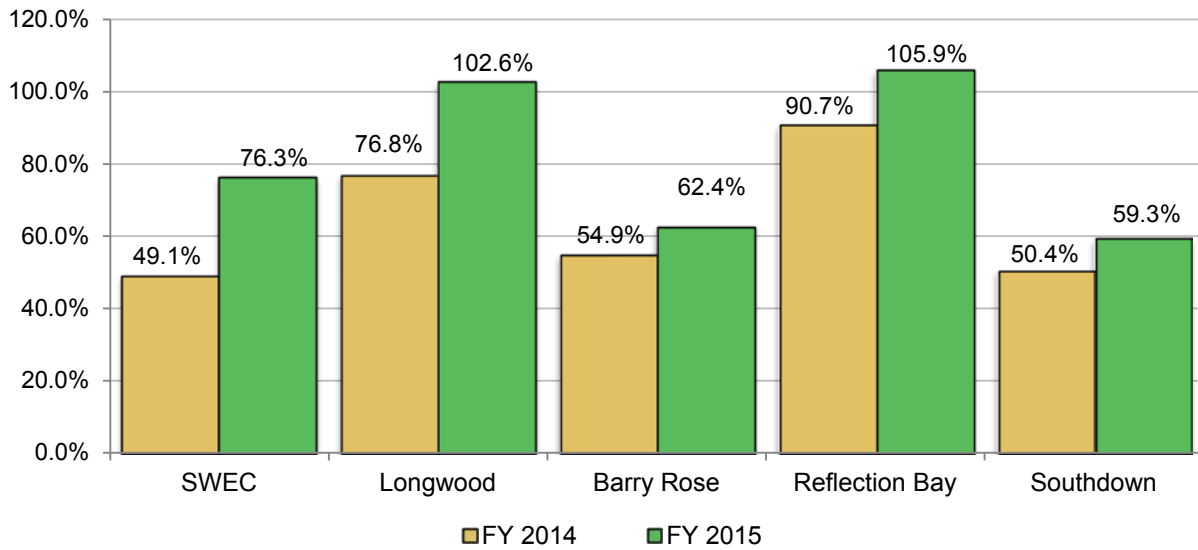
\*Other includes: PISD, Alvin ISD, multi-units, churches and City of Pearland facilities.



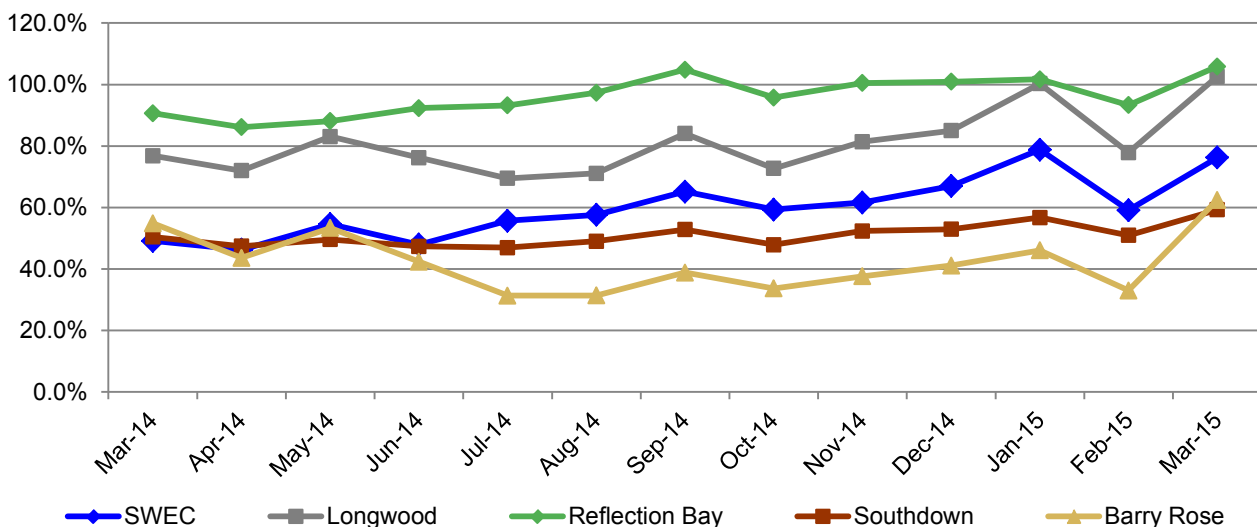
**WATER/SEWER FUND**

Volume at two facilities were above capacity in March. Volume at the Reflection Bay Facility was at 105.9% and at 102.6% at the Longwood Plant, due to the increase in residences and businesses, as well as an increase in rainfall. The Council recently approved the purchase of a 1 million gallon per day temporary plant to accommodate the excess flow at Reflection Bay. Design for expansion of the Reflection Bay Water Reclamation Facility is scheduled for this year, construction to be completed in FY 2017. Work to divert wastewater from the Longwood Plant to the Riverstone Ranch oversize system is scheduled to be completed this fiscal year, decommissioning the Longwood Plant.

**Wastewater Treatment Plants  
% of Capacity  
March 2014 vs March 2015**



**Wastewater Treatment Plants  
12 Months % of Capacity  
March 2014 - March 2015**



**INTERNAL SERVICE FUNDS****Property Insurance Fund**

FY 2015 premiums are budgeted at \$1,240,360. Premium payments to date total \$499,528 and are \$65,867 lower than last March as the City previously paid Property Excess (XS) Wind insurance to TML in October, whereas beginning this fiscal year, the City will pay Excess Wind insurance in May as a part of the City's overall Windstorm Damage coverage. Estimated uninsured and deductible claims for fiscal year 2015 total \$90,000; \$6,411 has been spent to date. Insurance reimbursements received total \$23,115 through March.

Based on the type of insurance and values of property, the General Fund, Water & Sewer Fund and Hotel/Motel Fund reimburse the Property Insurance each quarter. Total revenues of \$665,333 include reimbursements for the first two quarters.

Expenditures through March 2015 total \$505,939, or 36.8%, of the adopted budget. Property premiums and liability premiums are paid in October for the entire year, and windstorm is paid each May. The City is currently seeking quotes for its windstorm insurance, up for renewal May 27.

	<b>FY 2014 ACTUAL TO-DATE</b>	<b>FY 2015 ANNUAL BUDGET</b>	<b>FY 2015 ACTUAL TO-DATE</b>	<b>FY 2015 % of BUDGET</b>
<b>Revenues</b>				
Insurance Reimbursements	\$66,170	\$100,000	\$23,115	23.1%
Interest Income	31		30	
Miscellaneous	16,636	6,000		0.0%
Transfer from Hotel/Motel Tax Fund 045		1,316	658	50.0%
Transfer from Water/Sewer Fund 030	169,532	236,691	118,346	50.0%
Transfer from General Fund 010	463,412	1,046,368	523,184	50.0%
<b>Total Revenues</b>	<b>715,781</b>	<b>1,390,375</b>	<b>665,333</b>	<b>47.9%</b>
<b>Expenditures</b>				
General Liability	50,549	48,813	31,561	64.7%
Errors & Omissions	74,140	76,364	77,480	101.5%
Public Employee Dishonesty	3,210	3,210	2,953	92.0%
Animal Mortality	2,971	2,924	2,450	83.8%
Law Enforcement	73,580	78,152	74,577	95.4%
Real & PP Property	71,153	93,292	77,215	82.8%
Windstorm Damage		727,204		0.0%
Automobile	102,867	121,462	105,814	87.1%
Auto Damage	87,957	103,847	92,443	89.0%
Property XS Wind	56,517			
Mobile Equipment	12,480	12,480	13,291	106.5%
Coastal Wind	14,150		5,404	
Sewage Back-up	15,821	16,612	16,340	98.4%
Other	31,126	90,000	6,411	7.1%
Inventory		0		
Buildings & Grounds	4,241	0		
<b>Total Expenditures</b>	<b>600,761</b>	<b>1,374,360</b>	<b>505,939</b>	<b>36.8%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>115,020</b>	<b>16,015</b>	<b>159,394</b>	<b>995.3%</b>
<b>Beginning Net Assets</b>	<b>146,152</b>	<b>157,965</b>	<b>157,965</b>	<b>100.0%</b>
<b>Ending Net Assets</b>	<b>\$261,172</b>	<b>\$173,980</b>	<b>\$317,359</b>	<b>182.4%</b>

\*Transfers are processed quarterly.

**INTERNAL SERVICE FUNDS****Medical Self-Insurance Fund**

Total revenues through March are \$2,960,241, 43.4% of the adopted budget. City and employee contributions received total \$2,747,916, and are \$154,870, or 6.0%, higher than last year at this time, as premium rates increased effective 10/1/14. Medical premiums budgeted in departments, where positions are currently vacant, are transferred in to offset medical claims costs and shore up the ending balance of the medical fund. Through March, \$212,050 has been transferred.

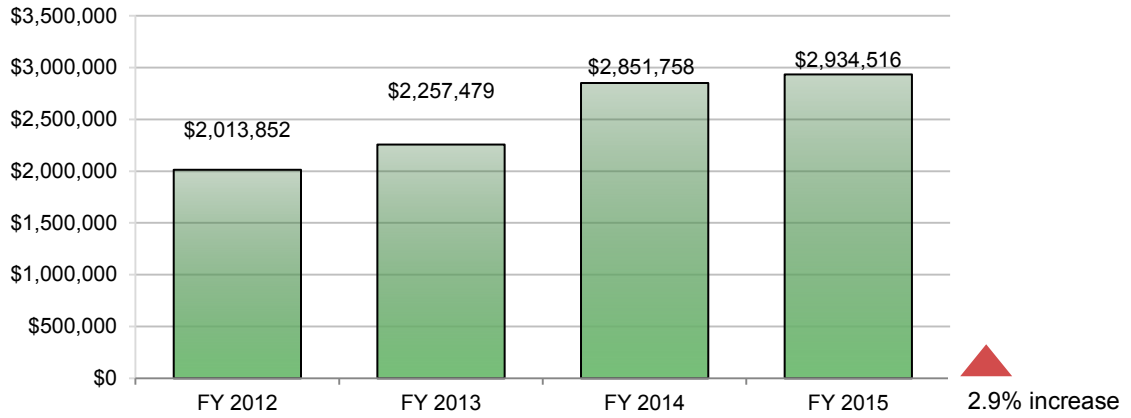
Administrative fees of \$400,297 are \$136,526, 25.4%, lower than last year through March as two additional payments were received in 2014 for FY 2013. Excluding two FY 2013 payments, administrative fees are \$6,466 lower. Claims paid through March total \$2,934,516, exclusive of accruals, and are \$82,758, or 2.9%, higher than March 2014. Fund balance as of March 31, 2015, is \$574,773. The budgeted fund balance for 9/30/15 is \$785,035.

	<b>FY 2014 ACTUAL TO-DATE</b>	<b>FY 2015 ANNUAL BUDGET</b>	<b>FY 2015 ACTUAL TO-DATE</b>	<b>FY 2015 % of BUDGET</b>
<b>Revenues</b>				
Employee and City Premiums	\$2,536,804	\$6,715,268	\$2,716,899	40.5%
Retiree Premiums	56,242	105,764	31,017	29.3%
Interest Income	210	856	275	32.1%
Cobra				
Miscellaneous*	145,879		212,050	
<b>Total Revenues</b>	<b>2,739,135</b>	<b>6,821,888</b>	<b>2,960,241</b>	<b>43.4%</b>
<b>Expenditures</b>				
Administrative Fee**	536,823	870,832	400,297	46.0%
Medical Insurance Claims	2,851,758	5,841,563	2,934,516	50.2%
Health Portability Act		89,493	72,450	81.0%
Wellness Programs	9,849	20,000	7,233	36.2%
<b>Sub-Total Expenditures</b>	<b>3,398,430</b>	<b>6,821,888</b>	<b>3,414,496</b>	<b>50.1%</b>
<b>Accruals</b>	<b>(237,105)</b>		<b>(243,993)</b>	
<b>Total Expenditures</b>	<b>3,161,325</b>	<b>6,821,888</b>	<b>3,170,503</b>	<b>50.1%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(422,190)</b>		<b>(454,255)</b>	
<b>Beginning Net Assets</b>	<b>475,008</b>	<b>785,035</b>	<b>785,035</b>	<b>100.0%</b>
<b>Ending Net Assets</b>	<b>\$52,818</b>	<b>\$785,035</b>	<b>\$574,773</b>	<b>73.2%</b>

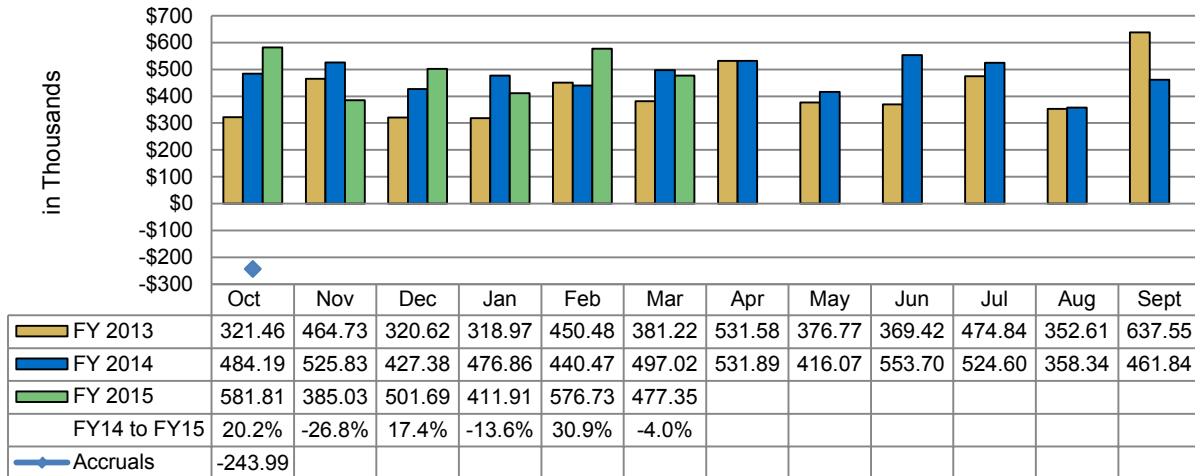
\*Miscellaneous revenues are transfers of unused budgeted medical premiums due to vacant positions in departments.

\*\*FY 2014 includes \$130,060 in FY 2013 payments; payments for FY 2014 October through March totaled \$406,763.

**Medical Claims Paid  
Year-to-Date Excluding Accruals  
through March 2015**



**Medical Claims Paid Monthly  
Excluding Accruals - through March 2015**



Early part of the years includes pay-off of PPO claims. February, a high month, exceeded some individuals' stop loss; reimbursement will be netted against future claims paid.

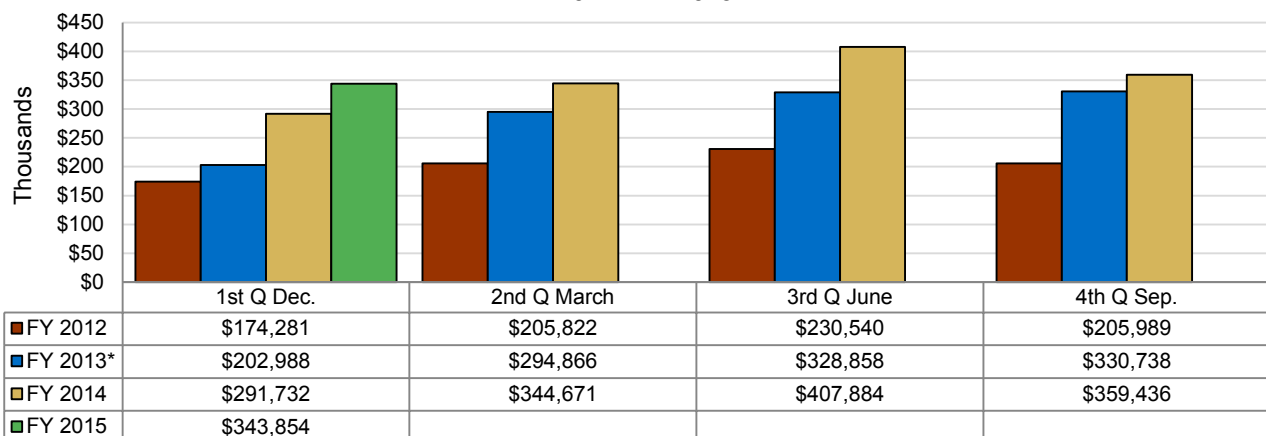
**HOTEL/MOTEL OCCUPANCY TAX - CONVENTION & VISITORS' BUREAU**

Budgeted occupancy tax for FY 2015 from the 11 hotels in Pearland totals \$1,383,078. Revenues are received quarterly. Taxes for the period October-December total \$343,854, 24.9% of budget and \$52,122, or 17.8%, higher than last year. The tax collected increased for all hotels except the Best Western. Both the Holiday Inn at 288 and on Main Street, the Comfort Inn and the Sleep Inn had significant increases (from 24.0% to 52.6%). Taxes for the period January-March will be received in April/May. Expenditures through March total \$349,209, 41.7% of budget, mainly for personnel costs, marketing in publications, facility lease rental, and the hotel tax rebate pursuant to the agreement with the Hilton. Increased expenditures in Miscellaneous Services reflects expanded outreach in FY 2015 including publications, memberships in organizations and participation in showcases. Contracted services reflects the payment of the Hilton Hotel tax rebate. Fund balance as of March 31, 2015, is \$3,001,373. The budgeted fund balance for 9/30/2015 is \$3,557,010.

	<b>FY 2014 ACTUAL TO-DATE</b>	<b>FY 2015 AMENDED BUDGET</b>	<b>FY 2015 ACTUAL TO-DATE</b>	<b>FY 2015 % of BUDGET</b>
<b>Revenues</b>				
Hotel/Motel Occupancy Tax*	\$291,732	\$1,383,078	\$343,854	24.9%
Interest Income	2,626	5,000	7,860	157.2%
Miscellaneous	3,135	7,478	400	5.3%
<b>Total Revenues</b>	<b>297,493</b>	<b>1,395,556</b>	<b>352,114</b>	<b>25.2%</b>
<b>Expenditures</b>				
Salaries and Benefits	79,446	263,565	126,330	47.9%
Materials and Supplies	1,463	2,200	666	30.3%
Programs/Events	30,209	75,800	25,989	34.3%
Marketing and Advertising	51,990	111,411	56,652	50.8%
Miscellaneous Services	21,238	107,880	45,238	41.9%
Rent Expense (Lease)	29,198	51,880	30,125	58.1%
Inventory - Furniture & Equipment	3,964			
Property Insurance		1,316	658	50.0%
Buildings & Grounds	36,895			
Arts Promotion	7,500	15,000	17,386	115.9%
Historic Preservation		15,000		0.0%
Contracted Services	40,691	192,961	46,165	23.9%
<b>Total Expenditures</b>	<b>302,595</b>	<b>837,013</b>	<b>349,209</b>	<b>41.7%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(5,102)</b>	<b>558,543</b>	<b>2,905</b>	<b>0.5%</b>
<b>Beginning Fund Balance</b>	<b>2,271,174</b>	<b>2,998,468</b>	<b>2,998,468</b>	<b>100.0%</b>
<b>Ending Fund Balance</b>	<b>\$2,266,072</b>	<b>\$3,557,010</b>	<b>\$3,001,373</b>	<b>84.4%</b>

\*Taxes are received quarterly.

**Hotel Occupancy Tax  
Quarterly Comparison  
FY 2012 - FY 2015**



\*Beginning FY 2013, 2nd Quarter includes 2 hotels annexed into the City with Brazoria County MUD 4.

**PEARLAND ECONOMIC DEVELOPMENT CORPORATION**

Sales tax revenues total \$4,589,474, 51.4% of the annual budget of \$8,921,768, including accrued sales tax of \$1,458,227. Estimated sales tax is higher than last year at this time by 9.5%, or \$396,649. PEDC received \$207,000 through March for rent of the CSI facility, per agreement, and the PEDC has received \$598,357 from the City for reimbursement of Business Center Drive via Street Assessments received. Pursuant to the Agreement, the rent from CSI increases in April.

The Board and City Council approved FY 2014 carryovers totaling \$645,354 in December, which is reflected in this report. Expenditures through March total \$1,786,911 and are 11.6% of the amended budget of \$15,353,910. Included in the budget is the pay-off for Series 2010 debt in the amount of \$6,556,900, which will be called August 2015. Expenditures include Capital Transfers Out and Business Incentives.

- Operating expenditures of \$733,589 include personnel costs associated with PEDC staff and expenditures associated with recruitment, retention, marketing and promotional programs.
- Operating transfers are budgeted at \$204,971. A total of \$102,485 has been transferred, \$42,744 to the UofH fund for October through March, and \$59,741 to the City for first two quarters of services.
- Bond interest payment of \$532,362 due March 1 was paid in February. The 2<sup>nd</sup> and last payment for this fiscal year is due September 1, 2015. Series 2010 debt of \$6,556,900 will be paid off in August 2015.
- Capital Outlay budget of \$455,000 includes \$450,000 for corridor improvements, including landscaping improvements and entryway signs, in keeping with the Pearland 20/20 Plan of a comprehensive beautification strategy. A total of \$66,958 has been paid to date for services related to projects Hwy 288, McHard Road and Lower Kirby.
- Other Financing Uses budgeted at \$4,056,610 include \$2.79 million for capital transfers to the City toward the extension of Hooper Road and \$500,000 to bury electrical lines in the Lower Kirby area. Business Incentives are budgeted at \$1,264,014. The final payment of the sales tax incentive to SCR Amreit was paid in March, for a total of \$45,283 this fiscal year. Business Incentives expenditures include \$9,625 to Base Pair Biotechnologies, and \$295,890 to KS Management.
- Four Certificates of Deposit matured totaling \$1,743,975, with yield of maturity from 0.25% to 0.60% and six Certificates of Deposit were purchased totaling \$2,240,000 with YTM ranging from 0.6% to 1.75%.

Available ending balance at March 31, 2015 is \$16,493,692, including \$5,671,689 for debt pay-off. The budgeted ending balance is \$13,217,345.

	<b>FY 2014 ACTUAL TO-DATE</b>	<b>FY 2015 ANNUAL BUDGET</b>	<b>FY 2015 ACTUAL TO-DATE</b>	<b>FY 2015 % of BUDGET</b>	<b>% Change YTD FY14 YTD FY15</b>
<b>Revenues</b>					
Sales Tax	\$4,195,871	\$8,921,768	\$4,589,474	51.4%	9.5%
Interest Income	30,910	45,000	57,897	128.7%	87.3%
Intergovernmental		12,000	6,000	50.0%	
Miscellaneous	286,624	436,998	808,687	185.1%	182.1%
<b>Total Revenues</b>	<b>4,513,405</b>	<b>9,415,766</b>	<b>5,462,057</b>	<b>58.0%</b>	<b>21.0%</b>
<b>Expenditures</b>					
Operating	639,638	2,035,059	733,589	36.0%	14.7%
Operating Transfers	83,975	204,971	102,485	50.0%	22.0%
Bond Payments	555,757	8,602,270	532,862	6.2%	-4.1%
Capital Outlay		455,000	66,958	14.7%	
<b>Total Operating Expenditures</b>	<b>1,279,371</b>	<b>11,297,300</b>	<b>1,435,895</b>	<b>12.7%</b>	<b>12.2%</b>
Revenues Over (Under) Expenditures	3,234,035	(1,881,534)	4,026,163	314.0%	24.5%
<b>Other Financing Sources (Uses):</b>					
Capital Transfers Out	(108,731)	(2,792,596)	(216)	100.0%	-99.8%
Business Incentives	(50,223)	(1,264,014)	(350,798)	27.8%	598.5%
<b>Total Other Financing Sources (Uses)</b>	<b>(158,954)</b>	<b>(4,056,610)</b>	<b>(351,016)</b>	<b>8.7%</b>	<b>102.8%</b>
Net Change in Fund Balance	3,075,081	(5,938,144)	3,675,147	161.9%	19.5%
Beginning Fund Balance	15,366,504	19,155,489	19,155,489	100.0%	24.7%
Debt Service Reserves	(665,254)		(665,254)		0.0%
Reserve for Debt Pay-off	(3,880,931)		(5,671,689)		46.1%
<b>Ending Fund Balance</b>	<b>\$13,895,400</b>	<b>\$13,217,345</b>	<b>\$16,493,692</b>	<b>124.8%</b>	<b>18.7%</b>

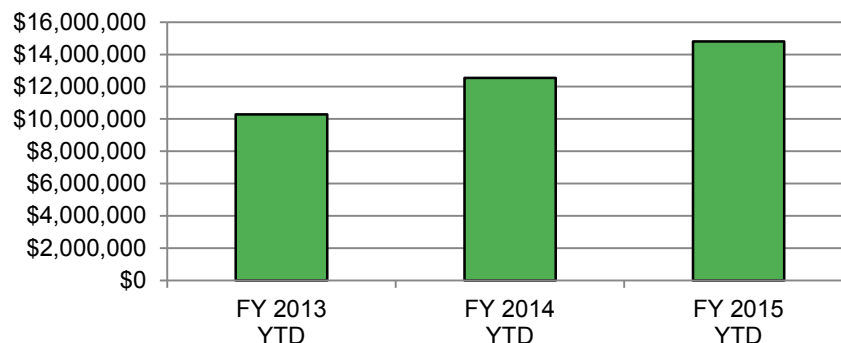
**TIRZ #2**

The TIRZ has received tax increment payments from the City of Pearland in the amount of \$11,459,195, a 13.8% increase from last March. \$3,345,519 was received from Alvin ISD. Total revenue as of March 31, 2015 is \$14,810,706 including interest income. Expenditures through March total \$7,315,300, which is mainly payment to the City for administrative fees. The AISD Suspense Fund is \$7,657,503 of which \$4.3 million will be released in August 2015 for developer reimbursement.

The TIRZ has an available balance of \$4,184,327 as of March 31, 2015. Available funds are sent to the Development Authority in August for debt service and developer reimbursement.

	<b>FY 2015 ACTUAL TO-DATE</b>	<b>FY2014 ACTUAL TO-DATE</b>	<b>% CHANGE</b>
<b>Revenues</b>			
Taxes			
Alvin ISD	\$3,345,519	\$2,476,218	35.1%
Brazoria County			
City of Pearland	11,459,195	10,070,061	13.8%
Fort Bend County			
Interest	5,992	5,545	8.1%
Miscellaneous			
<b>Total Revenues</b>	<b>14,810,706</b>	<b>12,551,824</b>	<b>18.0%</b>
<b>Expenditures</b>			
Miscellaneous Services	90	3,677	-97.6%
Payment to City of Pearland	7,315,210	6,429,480	13.8%
Payment to Development Authority			
Transfers			
<b>Total Expenditures</b>	<b>7,315,300</b>	<b>6,433,157</b>	<b>13.7%</b>
Net Change in Fund Balance	7,495,406	6,118,667	22.5%
Beginning Fund Balance	4,346,424	4,330,486	0.4%
AISD Suspense Fund	7,657,503	6,734,189	13.7%
<b>Ending Fund Balance</b>	<b>\$4,184,327</b>	<b>\$3,714,964</b>	<b>12.6%</b>

**TIRZ Tax Revenue 3-Yr History  
Fiscal Year-to-Date Through March**



**DEVELOPMENT AUTHORITY OF PEARLAND**

Revenues total \$8,061,062, \$8,060,000 of this from bond proceeds. In August funds will be transferred from the TIRZ into this fund, pursuant to the Tri-Party Agreement.

Expenditures through March total \$9,024,896. The Development Authority approved a private placement bond sale in November of \$8,060,000, resulting in a developer reimbursement of \$7,890,000 to Shadow Creek Ranch development.

The available fund balance ending March 31, 2015 is \$968,362.

	FY 2015 ACTUAL TO-DATE	FY2014 ACTUAL TO-DATE	% CHANGE
<b>Revenues</b>			
Transfers			
Bond Proceeds	8,060,000	9,150,000	-11.9%
Interest	1,062	988	7.5%
<b>Total Revenues</b>	<b>8,061,062</b>	<b>9,150,988</b>	<b>-11.9%</b>
<b>Expenditures</b>			
Professional Services	8,613	2,218	288.3%
Reimbursement to Developer	7,890,000	8,975,000	-12.1%
Bond Payments			
Interest	961,993	881,785	9.1%
Principal			
Bond Issuance Cost	164,290	170,624	-3.7%
Fiscal Fees		2,150	
<b>Total Expenditures</b>	<b>9,024,896</b>	<b>10,031,777</b>	<b>-10.0%</b>
<b>Net Change in Fund Balance</b>	<b>(963,834)</b>	<b>(880,789)</b>	<b>8.6%</b>
<b>Beginning Fund Balance</b>	<b>1,932,196</b>	<b>1,808,220</b>	<b>6.9%</b>
<b>Ending Fund Balance</b>	<b>\$968,362</b>	<b>\$927,431</b>	<b>4.4%</b>



## CAPITAL PROJECTS

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Fire Station #3, with a \$3,615,291 funded budget, has \$3.66 million committed. Of this amount, \$1,408,717 is encumbered and \$2,255,356 million has been spent to date. It is anticipated that the project will need an additional \$172,000 to complete, including the fire alerting system. The estimated completion date is June 2, 2015.

Fire Station #2, with a project budget of \$4,236,614 and \$461,281 spent to-date. The construction contract was awarded at the end of November for \$3,669,000. Start date was January 5, 2015 with an estimated substantial completion scheduled for end of July, 2015.

City Hall Complex Renovation has a project budget of \$4,942,783, with \$4,702,802 available. The schematic design and cost estimate is complete and a full design contract is scheduled to go before council on April 27, 2015.

The Intelligent Traffic System project has a total project and funded budget of \$3,781,666. To date, \$3.1 million has been spent. A total of \$596K is encumbered, with \$104K remaining for this project. There were savings of \$900K on this project from the original project budget, split 80/20 with HGAC TIP funds. This project is about 90% complete.

McHard Road Extension, with a \$5,736,052 funded budget, has \$4.5 million committed. Of this amount, \$4.43 is encumbered and \$78 thousand has been spent to date.

Shadow Creek Ranch Park is funded at \$8.76 million, with \$8.2 million committed and \$553K remaining to be used for irrigation and traffic signal.

The Walnut Lift Station funded budget is \$1.15 million. Through March, a total of \$786,609 has been spent. Total encumbered is \$358,583.

Through March, \$2.17 million is committed of the \$2.33 million funded budget for the SH 35 Waterline. A total of \$164K is remaining.

The Reflection Bay WWTP Expansion project has \$4.9 million, or 98.2% of its funded budget, committed through March. This includes \$3.7 million encumbered for design with construction to begin in FY 2016. The remaining balance is \$87K. The temporary 1 MGD package plant was awarded for \$10.8 million with anticipated operation December 2015.

The City has spent \$3,732,265 on McHard Water Line of the funded budget of \$6.55 million. A total of \$1.59 million remains encumbered.

See Appendix for a list of projects.

**Fund 50 - General Capital Projects**  
**Project Detail**  
**For the Month Ended 3/31/2015**

<b>Project Number</b>	<b>Project Name</b>	<b>Project Budget</b>	<b>Funded Budget</b>	<b>Actuals thru 09/30/14</b>	<b>Actuals FY 2015</b>	<b>Open Encumbrances</b>	<b>Total Expended</b>	<b>Funded Balance Remaining</b>
DR0901	Twin Creek Woods Ditches/Outfalls	215,000	182,080	27,894			27,894	154,186
FA1002	Traffic Signal Network	536,550	536,550	487,301	19,405	29,845	536,551	
FA1201	Service Center Modifications	31,685	31,685	18,559	2,700	300	21,559	10,126
FA1202	Westside Library	855,500	844,226	844,929	8,164		853,093	
FA1302	Fire/EMS Station #3	294,868	294,868	243,878	39,778	38,156	321,812	
P50071	Centennial Park Phase II	495	495	495			495	
P50072	Trail Connectivity	1,483,764	1,483,764	786,147		17,278	803,424	680,340
T50074	Pearland Parkway-West Dvlpmt	350,000						
TR0803	Old Town Site Sidewalks	500,000	500,000	500,000			500,000	
TR0811	Business Center Drive	4,455,415	4,241,159	4,227,916	2,616	1,600	4,232,132	9,027
TR1101	CR403 SPA MUD 16 Agreement	804,482	969,482	1,011,843		405	1,012,248	
TR1204	Intelligent Traffic System	3,781,666	3,781,666	3,205,509	(123,516)	596,139	3,678,132	103,534
TR1306	Traffic Signal Improvement	292,500	292,500	189,561		31,229	294,133	
TR1406	Hooper Road Extension	3,724,000	3,724,000		66,851	391,892	458,743	3,265,257
<b>Totals</b>		<b>17,325,925</b>	<b>16,882,475</b>	<b>11,544,032</b>	<b>47,227</b>	<b>1,148,958</b>	<b>12,740,217</b>	<b>4,222,470</b>

**Fund 68 - Certificates of Obligation**  
**Project Detail**

<b>Project Number</b>	<b>Project Name</b>	<b>Project Budget</b>	<b>Funded Budget</b>	<b>Actuals thru 09/30/14</b>	<b>Actuals FY 2015</b>	<b>Open Encumbrances</b>	<b>Total Expended</b>	<b>Funded Balance Remaining</b>
DR1201	Westchester Sidewalks & Drainage	494,693	385,124	322,129	19,065	7,010	348,204	36,920
FA0904	City Hall Complex Renovation	2,726,812	4,907,431	62,811	84,619	50,015	197,445	4,709,986
FA1302	Fire Station #3	2,822,423	3,320,423	714,615	1,257,085	1,372,448	3,344,148	
FA1401	Fire Station #2	3,791,243	4,236,614	309,927	151,354	3,560,516	4,021,797	214,817
FA1404	Orange Street Service Center	2,410,000	2,410,000		104,003	10,965	114,968	2,295,032
FA1501	Fire Station #8	6,609,485	6,800		6,800		6,800	
PK1401	Shadow Creek Ranch Trail	1,935,458	310,703	55			55	310,648
PK1402	Green Tee Terrace Trail	4,173,936	541,120	455			455	540,665
P20008	JHEC Nature Trails	1,425,000	475,000					475,000
TR0803	Old Town Area Sidewalks	700,000	200,000					200,000
<b>Totals</b>		<b>27,089,050</b>	<b>16,793,215</b>	<b>1,409,992</b>	<b>1,622,926</b>	<b>5,000,954</b>	<b>8,033,872</b>	<b>8,783,068</b>

**Fund 70 - Mobility Bonds**  
**Project Detail**

<b>Project Number</b>	<b>Project Name</b>	<b>Project Budget</b>	<b>Funded Budget</b>	<b>Actuals thru 09/30/14</b>	<b>Actuals FY 2015</b>	<b>Open Encumbrances</b>	<b>Total Expended</b>	<b>Funded Balance Remaining</b>
DR0602	Cowart's Creek Diversion	2,896,344	2,864,278	2,844,727		17,293	2,862,020	2,258
T70023	Yost Road	7,163,170	7,163,170	7,127,456			7,127,456	35,714
TR1002	Silent RR Crossing	193,981	157,461	154,455			154,455	
<b>Totals</b>		<b>10,253,495</b>	<b>10,184,909</b>	<b>10,126,638</b>		<b>17,293</b>	<b>10,143,931</b>	<b>37,972</b>

**Fund 200 - Certificates of Obligation 2006**  
**Project Detail**

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
DR1301	Lower Kirby UC Detention Phase II	3,550,000	1,405,000	122,365	45,558	58,941	226,864	1,178,136
DR2005	SH35 @ Mary's Creek Bridge Replc	720,000	720,000	189,477			189,477	530,523
<b>Total Project Expenditures:</b>		<b>4,270,000</b>	<b>2,125,000</b>	<b>311,842</b>	<b>45,558</b>	<b>58,941</b>	<b>416,341</b>	<b>1,708,659</b>

**Fund 201 - Certificates of Obligation 2007**  
**Project Detail**

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
FA0904	City Hall Complex Renovations	408,304	22,941	22,941		20,784	43,725	
FA0905	Police Department Renovations	1,853,435	1,824,421	1,795,652			1,795,652	28,769
<b>Totals</b>		<b>2,261,739</b>	<b>1,847,362</b>	<b>1,818,593</b>		<b>20,784</b>	<b>1,839,377</b>	<b>28,769</b>

**Fund 202 - GO Series 2008**  
**Project Detail**

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
DR0602	Cowart's Creek Diversion	22,026,450	10,115,270	10,068,208	47,062		10,115,270	0
P50072	Trail Connectivity	179,384	179,384	179,384			179,384	
T08002	Bailey Road	5,927,388	4,043,656	3,719,512	185,585	217,617	4,122,714	(79,058)
TR1103	SH35 Signals	50,000	50,000	7,670	580		8,250	41,750
<b>Totals</b>		<b>28,183,222</b>	<b>14,388,310</b>	<b>13,974,774</b>	<b>233,227</b>	<b>217,617</b>	<b>14,425,618</b>	<b>(37,308)</b>

**Fund 203 - GO Series**  
**Project Detail**

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
DR0602	Cowerts Creek Diversion	1,700,000	1,700,000	69,858			69,858	1,630,142
DR1103	Cullen/FM518 Detention	4,572,000	714,000	217,599	15,775	6,960	240,334	473,666
DR1302	OTS Drainage	3,415,000	2,588,200		5,158	157,895	163,054	2,425,146
DR1401	Piper Drainage	589,988						
DR2003	Hickory Slough Drainage	3,705,418	3,655,418	3,582,541			3,582,541	72,877
F20002	Tom Reid Library	3,822,300	3,822,300	13,501	1,500	298,990	313,991	3,508,310
P20001	Independence Park Ph 1	3,609,073	179,810					179,810
P20002	Shadow Creek Ranch Comm. Park	8,718,000	8,718,000	1,522,936	1,743,300	4,899,016	8,165,252	552,748
P20004	Delores Fenwick Nature Center	2,533,653	158,000					158,000
P20005	Max Road Sports Complex	4,606,117	4,606,117	3,987,270	77,185	299,816	4,364,271	241,846
P20008	Deloris Fenwick Nature Center Phase 2	63,066	63,066	50,631	11,029	1,143	62,803	263
P50071	Centennial Park	2,270,495	2,365,800	70,718	16,447	123,692	210,857	2,154,943
T08002	Bailey Veterans to FM1128	29,923,302	11,398,957	1,945,101	79,318		2,024,419	9,374,538
T20002	Old Alvin Road Widening	651,538	472,525	459,962			459,962	12,563
TR1201	Hughes Ranch Road	22,321,000	1,658,000	48,825		353,012	401,837	1,256,163
TR1202	Fite Road	4,420,196	4,433,480	278,552		264,735	543,287	3,890,193
TR1203	Pearland Parkway Extension	3,695,192	2,078,512	1,649,639	37,389	49,783	1,736,812	341,700
TR1205	Max Road	6,462,617	6,462,617	419,788	115,078	352,440	887,306	5,575,311
TR1303	CR94 Smith Ranch Rd Extension			1,286			1,286	
TR1304	CR59 Expansion	2,837,223	2,672,223	1,295,819		803,402	2,099,221	573,002
TR1402	Regency Park Subdivision Paving	3,011,761	3,011,761	146,151	87,121	73,795	307,066	2,704,695
TR1404	Kirby Drive Extension	2,257,545	2,257,545	142,731	66,500	251,290	460,521	1,797,024
TR1405	McHard Road Extension	41,155,075	5,736,052	27,496	50,783	4,426,539	4,504,818	1,231,234
TR1501	Smith Ranch Road Expansion	4,984,490	328,668		12,000	10,000		328,668
TR1502	Industrial Drive	1,190,000	1,190,000			97,224		1,190,000
<b>Totals</b>		<b>162,515,049</b>	<b>70,271,051</b>	<b>15,930,404</b>	<b>2,318,583</b>	<b>12,469,731</b>	<b>30,599,495</b>	<b>39,672,842</b>

**Fund 42 - Utility Impact Fee Fund  
Project Detail**

Project Number	Project Name	Project Budget	Funded Budget	Actuals Thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
W42051	City of Houston Water Line Connection	19,094,046	19,049,579	18,964,347			18,964,347	85,232
WA1101	Old Alvin Road Water Line	3,406,718	3,269,003	3,304,051		79,675	3,383,726	
WA1102	SH35 Water - South of Magnolia	325,243	325,243	325,243			325,243	
WA1201	McHard Road Waterline	10,011,109	6,552,731	1,333,876	2,398,389	1,453,616	5,185,881	1,366,850
WA1203	Tom Bass Loop	527,444	527,444					527,444
WA1206	Pearland Pkwy Extension	31,329	31,329			42,188	42,188	
WA1302	SH35 Waterline FM 518 to Magnolia	2,326,142	2,326,142	207,481	827,444	1,127,422	2,162,348	163,794
WA1505	FM521 Waterline (to Mooring)	1,443,900	211,890					211,890
WA1506	Kirby Waterline Extension		215,350					215,350
WW0901	Riverstone Ranch Oversizing	81,990	210,157					210,157
WW1201	Southdown WWTP Expansion	35,281	35,281	35,281			35,281	1
WW1405	Reflection Bay Water Reclamation	9,400,000	4,900,000	393,711	713,843	3,705,000	4,812,555	87,445
WW1406	McHard Road Trunk Sewer	4,499,860	486,261					486,261
WW1501	Roy/Max/Garden Basin System	2,651,800	330,000					330,000
WW1502	Barry Rose WWTP	14,166,650	350,000					350,000
WW1508	Reflection Bay Package Plant	11,000,000	11,000,000			10,789,470	10,789,470	210,530
<b>Totals</b>		<b>79,001,512</b>	<b>49,820,410</b>	<b>24,563,990</b>	<b>3,939,677</b>	<b>17,197,371</b>	<b>45,701,038</b>	<b>4,244,954</b>

**Fund 64 - Certificates of Obligation 1998  
Project Detail**

Project Number	Project Name	Project Budget	Funded Budget	Actuals Thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
WW0805	Old Townsite Inflow & Infiltration	1,059,552	729,317	521,312	157,547	42,244	721,102	8,215
WW1507	Sanitary Sewer Rehabilitation	5,340,194	331,979					331,979
<b>Totals</b>		<b>6,399,746</b>	<b>1,061,296</b>	<b>521,312</b>	<b>157,547</b>	<b>42,244</b>	<b>721,102</b>	<b>340,194</b>

**Fund 67 - Water & Sewer Revenue Bond  
Project Detail**

Project Number	Project Name	Project Budget	Funded Budget	Actuals thru 09/30/14	Actuals FY 2015	Open Encumbrances	Total Expended	Funded Balance Remaining
ST2001	Barry Rose/Hughes Road Ext.	1,504	1,504	1,504			1,504	
W67993	SH 35 North*	5,183,305	5,183,305	4,402,614		1,725,508	6,128,122	(944,817)
WA1001	GEC Engineering	216,078	216,078	207,715			207,715	8,363
WA1203	Tom Bass Loop	68,600	68,600		28,305	30,695	59,000	9,600
WA1401	Old City Hall Ground Storage Tank	125,000	125,000		20,671		20,671	104,329
WA1501	Toll Rd Utility Relocate	40,000	40,000			32,650		40,000
WA1503	Regency Park Water Line	626,245	626,245					626,245
WW0801	SH35 North Force Main	356,975	356,975			356,975	356,975	
WW0901	Riverstone Ranch Oversizing**	554,397	296,778	273,147		406,463	679,610	(382,832)
WW0902	Longwood LS Replacement & Plant Rehab	3,239,883	3,081,930	3,031,029	964		3,031,994	49,936
WW1004	Barry Rose WWTP	3,753,760	3,700,438	3,682,273			3,682,273	18,165
WW1101	Twin Creek Regional SCADA LS Rehab.	2,660,355	2,360,355	2,335,573	(82,845)	20,939	2,273,667	86,688
WW1102	Far Northwest WWTP Decanter	1,058,055	977,629	977,628			977,628	1
WW1103	Hatfield Basin	6,889,000	6,889,000	6,384,845	105,529	345,708	6,836,082	52,918
WW1201	Southdown WWTP Rehab	602,495	697,495		34,290	121,005	155,295	542,200
WW1204	Hughes Ranch Road		80,000					
WW1302	Mykawa/Scott Lift Station	3,078,083						
WW1304	West Oaks Lift Station	143,350	818,350		733,476	67,524	801,000	17,350
WW1401	Oak Brook Lift Station	256,190	256,190					256,190
WW1402	Pearland Heights Lift Station	255,024	255,024					255,024
WW1403	Orange/Mykawa Lift Station	601,183						
WW1404	Longwood Service Area Ph II	644,190	672,970	49,802	44,715	29,263	123,780	549,190
WW1503	Green Tee Diversion	324,170	324,170					324,170
WW1504	SWEC Filter and Bar Screen Improvements	1,240,000	1,240,000					1,240,000
<b>Totals</b>		<b>31,997,842</b>	<b>28,188,036</b>	<b>21,346,130</b>	<b>885,106</b>	<b>3,136,729</b>	<b>25,335,316</b>	<b>2,852,720</b>

\* PO to TxDOT entered pursuant to agreement, however there is expected to be a positive balance of approximately \$300,000 when project is complete.

\*\*Encumbrance represents amount per the agreement, however actual expenditures expected over 3 years.

**Fund 301 - Water/Sewer - Pay As You Go CIP**  
**Project Detail**

<b>Project Number</b>	<b>Project Name</b>	<b>Project Budget</b>	<b>Funded Budget</b>	<b>Actuals thru 09/30/14</b>	<b>Actuals FY 2015</b>	<b>Open Encumbrances</b>	<b>Total Expended</b>	<b>Funded Balance Remaining</b>
WA0806	Twinwoods/Clearcreek WL	154,365	138,104	138,103			138,103	1
WA1001	GEC Administration	300,000	255,000	44,072			44,072	210,928
WA1203	Tom Bass Loop	113,748	113,748	62,233		9,988	72,221	41,527
WA1204	Bailey Water Plant	596,063	200,000	7,917	7,684	172,197	187,798	12,203
WA1205	East Orange Waterline	152,060	112,060	68,916	3,865	5,745	78,526	33,534
WA1301	Hughes Ranch Rd Waterline	61,761	61,761	59,961			59,961	1,800
WA1504	Hooper Road Water Line	128,000	128,000			45,513	45,513	82,487
WW0901	Riverstone Ranch Oversizing	43,222	43,222	2,327			2,327	40,895
WW1203	Walnut Lift Station	1,111,639	1,146,639	512,688	273,921	358,583	1,145,192	1,447
WW1303	Eliminate Somersetshire LS	151,844	37,550	27,550			27,550	10,000
WW1304	West Oaks LS Retirement	36,872	151,166	26,516	9,746	130,737	166,999	(15,833)
WW1407	Hooper Road Sanitary Sewer	123,000	123,000			62,468	62,468	60,532
WW1505	Hawk Hillhouse Sanitary Sewer	150,000	225,000	1,170	215,418	6,662	223,249	1,751
WW1506	Lift Station Rehab Program	457,000	57,000					57,000
<b>Totals</b>		<b>3,579,574</b>	<b>2,792,250</b>	<b>951,453</b>	<b>510,634</b>	<b>791,892</b>	<b>2,253,979</b>	<b>481,271</b>

**Fund 302 - MUD 4 Capital Program**  
**Project Detail**

<b>Project Number</b>	<b>Project Name</b>	<b>Project Budget</b>	<b>Funded Budget</b>	<b>Actuals thru 09/30/14</b>	<b>Actuals FY 2015</b>	<b>Open Encumbrances</b>	<b>Total Expended</b>	<b>Funded Balance Remaining</b>
DR1402	McHard Road 2nd Outfall	484,000	400,000	43,546	4,223	315,205	362,974	37,026
WA1305	WP GST & Chloramine	643,275	652,669	637,619	2,534		640,153	12,516
WW1305	LS #2 (MUD 4) Landscape	10,580	10,580	10,580			10,580	
<b>Totals</b>		<b>1,137,855</b>	<b>1,063,249</b>	<b>691,745</b>	<b>6,756</b>	<b>315,205</b>	<b>1,013,707</b>	<b>49,542</b>