



# CITY OF PEARLAND

## Second Quarter Financial Report

### Fiscal Year (FY) 2018

### Through September 2018

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This report was generated using New World Systems Business Analytics.

This report represents a general overview of financial operations through the 4<sup>th</sup> quarter of the Fiscal Year 2018.

Beginning fund balances reflect actual balances. Revenue and expenditure budget numbers reflect the budget for FY 2018 as amended by the City Council.

#### Summary

**Property Tax** received year-to-date totals \$70,184,235, 98.57% of the Budgeted Levy. Taxes received this year are \$5,559,089 (8.6%) higher than last year at this time.

Actual **Sales Tax** deposits year-to-date total \$33,533,065, 9.1% higher than this time last year.

The **Debt Service** fund balance as of September 30, 2018 is \$6,797,114.

The **General Fund** fund balance as of September 30, 2018 is \$13,987,641.

The **Water/Sewer** fund net position is \$21,281,823.

**Property Insurance** premiums are budgeted (as amended) at \$1,210,241 while payments to date total \$1,135,017. Ending net assets as of June 30, 2018 are \$451,333 driven by higher than anticipated insurance reimbursements.

**Medical** claims paid year-to-date total \$5,732,762 and are at 92.5% of the amended budget. Revenues is \$7,346,647, 98.6% of budget.

**Hotel/Motel Occupancy Tax** revenue to date is \$1,597,258, or 100.5% of budget, which includes only first quarter payments.

**TIRZ** revenues year-to-date total \$29,047,434. The TIRZ has received tax increment payments from the City of Pearland in the amount of \$16,272,301, \$1,807,656 from Fort Bend County, \$2,282,782 from Brazoria County and \$6,608,908 from Alvin ISD.

**Development Authority** Bond Proceeds total \$8,555,000 year-to-date.

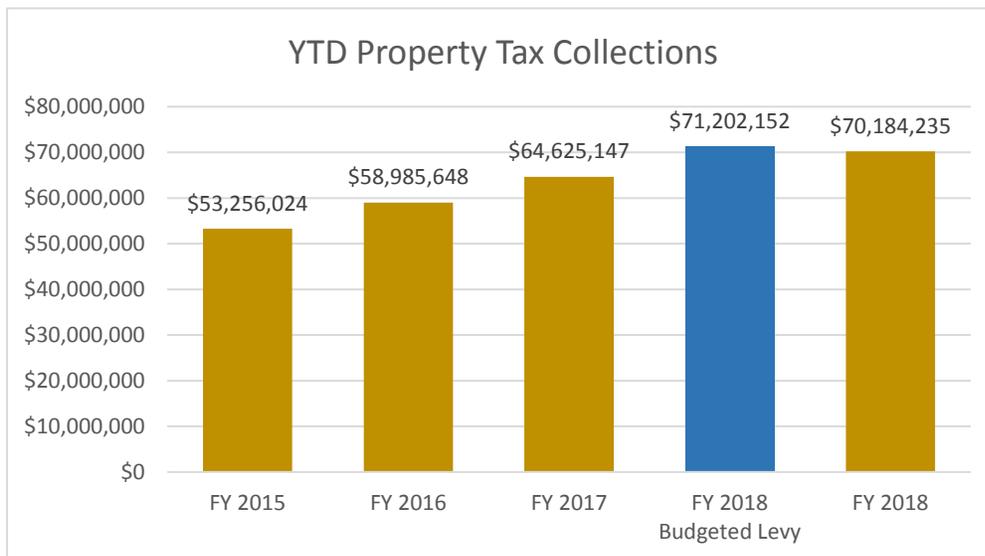
## Property Tax

After adjustments to certified values by Harris County, and considering adjustments for protest values of \$653,846,668, the adjusted value to date is \$10.58 billion. Through March, the City received \$70,184,235 for current taxes, 98.57% of the certified tax levy. This does not include delinquent, prior years' collections or audit adjustments. The budget incorporates a 99.1% collection rate.

<b>Tax Summary</b>	<b>FY 2018 BUDGETED LEVY</b>	<b>FY 2018 ACTUAL COLLECTIONS*</b>	<b>% BUDGETED LEVY COLLECTED</b>
<b>Sources:</b>			
Ad Valorem Taxes	71,202,152	70,184,235	98.57%
<b>Uses:</b>			
General Fund	20,150,000	20,074,805	99.63%
Debt Service Fund	33,921,636	33,837,128	99.75%
TIRZ**	17,130,516	16,272,301	94.99%
<b>Total Uses</b>	<b>71,202,152</b>	<b>70,184,235</b>	<b>98.57%</b>

\*Unreconciled totals as of the date of this report.

\*\*Only inclusive of the City of Pearland TIRZ portion



## Property Taxes

### Reconciliation of Tax Roll (Tax Year 2017):

<sup>1</sup> Certified Value	\$9,929,146,756
<sup>4</sup> Adjustments	653,846,668
<b><sup>1</sup>Adjusted Total Taxable Value to Date</b>	<b>\$10,582,993,424</b>

Tax Rate per \$100 Value	0.6851
<b><sup>1</sup>Total Levy @ 100% Collections</b>	<b>\$70,752,913</b>

<sup>1</sup> Current Taxes Receivable	\$822,721
Delinquent Taxes Receivable	\$839,821
<b>Total Taxes Receivable</b>	<b>\$1,662,542</b>

<sup>3</sup> Certified Residential Market Value	\$7,644,722,577	66%
<sup>2</sup> Certified Commercial Market Value	\$3,914,519,683	34%
<b>Total Certified Market Value</b>	<b>\$11,559,242,260</b>	<b>100%</b>

Homestead Productivity Value Loss	(\$124,408,369)	-1.08%
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### Exemptions

Abatements	(\$16,882,821)	-0.15%
Disabled	\$ (108,138,861)	-0.94%
Total (Fully) Exempt Property	(\$906,880,202)	-7.85%
Exempt Property Pro-Rated	(\$450,109)	0.00%
HB 366	(\$46,461)	0.00%
Freeport	(\$72,303,683)	-0.63%
Goods In Transit	\$0	0.00%
Homestead	(\$165,292,405)	-1.43%
MASSS	(\$231,820)	0.00%
Over 65	(\$231,360,106)	-2.00%
Pollution Control	(\$3,299,947)	-0.03%
Auto Leased Vehicles	(\$800,720)	-0.01%
<b>Total Exemptions</b>	<b>(\$1,505,687,135)</b>	<b>-13.03%</b>

<b>2017 Certified Taxable Value</b>	<b>\$9,929,146,756</b>	<b>85.90%</b>
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<sup>1</sup>Source – Brazoria County Tax Assessor/Collector; levy includes AG Rollback. Adjusted Value to Date includes TIRZ Value.

<sup>2</sup>Includes Builder Inventory and Vacant Platted Tracts.

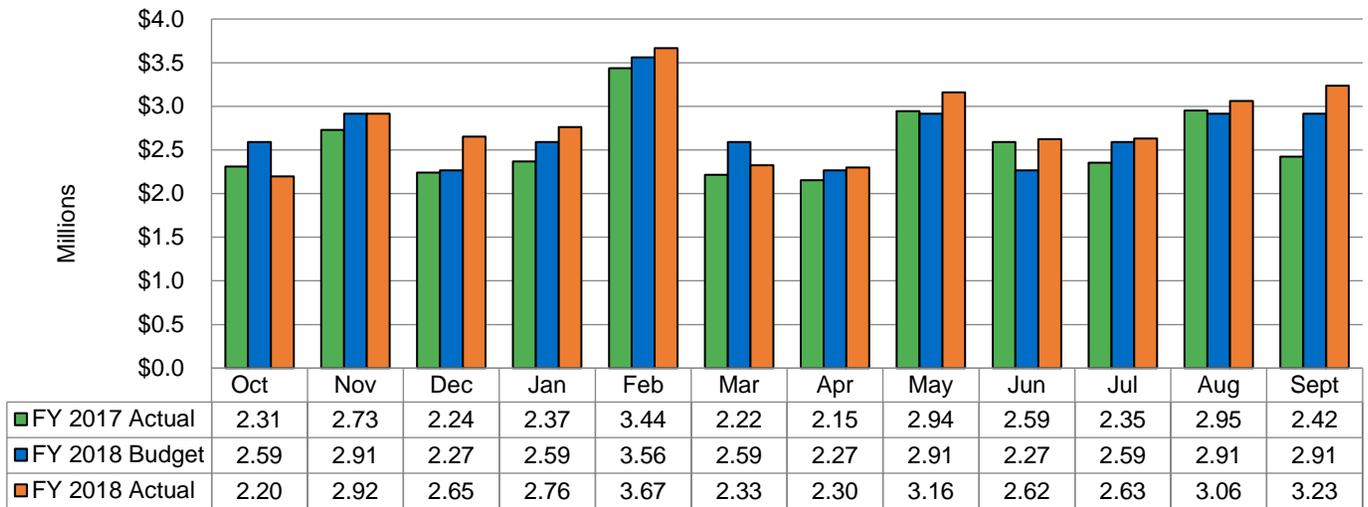
<sup>3</sup>The total shown is composed of the residential - single family property values.

<sup>4</sup>Adjustments include are from the protests that are settled by the appraisal review board on the value or exemption of property after the roll is certified

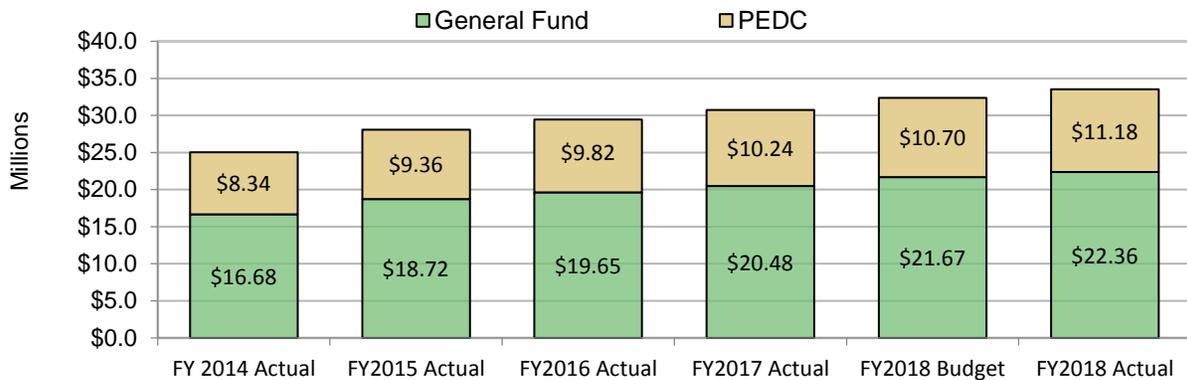
## Sales Tax

Sales tax deposits from the State Comptroller's Office for the quarter ending September 30, 2018 totaled \$33,533,065, a 9.1% increase over the prior year. We received sales tax deposits of \$2,632,767 in July for May collections, \$3,061,533 in August for June collections, and \$3,234,614 in September for July collections.

YTD Sales Tax Deposits



Year-To-Date Sales Tax Deposits



## Debt Service

Property taxes received as of the date of this report total \$34,190,351, 99.7% of amended budget amounts for the total of current and delinquent estimates including penalties and interest. Miscellaneous revenue of \$814,430 consists of pro-rata lease payments from the tenants in the University of Houston facility.

When the FY 2018 budget was prepared, staff are not aware of any debt service refunding that will take place over the course of the Fiscal Year. If the opportunity to refinance debt is available and approved by Council, it may result in notable variances between budget and actual totals.

	<b>FY 2018 AMENDED BUDGET</b>	<b>FY 2018 ACTUAL TO-DATE</b>	<b>FY 2018 % of BUDGET</b>
<b>Revenues</b>			
Property Taxes	\$ 34,297,205	\$ 34,190,351	99.7%
Interest	170,000	217,444	127.9%
Miscellaneous	815,275	814,430	99.9%
Bond Premiums	-	-	
Transfers	693,204	697,023	100.6%
<b>Total Revenues</b>	<b>35,975,684</b>	<b>35,919,247</b>	<b>99.8%</b>
<b>Expenditures</b>			
MUD Rebates	7,157,603	7,169,266	100.2%
Bond Payment	27,822,041	27,821,979	100.0%
Fiscal Agent/Arbitrage	75,000	42,350	56.5%
<b>Total Expenditures</b>	<b>35,054,644</b>	<b>35,033,595</b>	<b>99.9%</b>
<b>Net Change in Fund Balance</b>	<b>921,040</b>	<b>885,653</b>	
<b>Beginning Fund Balance</b>	<b>5,911,461</b>	<b>5,911,461</b>	
<b>Ending Fund Balance</b>	<b>\$ 6,832,501</b>	<b>\$ 6,797,114</b>	

## **General Fund**

Revenues through September total \$74,291,466, 99% of budget.

- Property tax collection for maintenance and operations at \$20,383,959 is 99.7% of the amount budgeted for the year as of the end of September 2018 and is \$2,473,671 (13.8%) higher than September 2017.
- Sales tax deposits from the State Comptroller's Office through September 2018 totaled \$22,662,007, \$2,204,979 (10.8%) higher than last year for the same period.
- Franchise Fees through September 2018 are \$7,097,568 and are \$121,830 (1.7%) higher than through September 2017.
- Licenses & Permits total \$4,145,496, at 109.6% of budget, and \$1,289,421 (23.7%) lower than last year at this time.
- Fines and Forfeitures total \$2,322,398, 100.4% of the budget, less than last year by \$188,452
- Charges for Services through September total \$16,051,689, 99.1% of budget; up by \$655,178 (4.3%) compared to September 2017.
- Investment earnings are up \$106,263 (48.9%) over the prior year.
- Other revenue totals \$1,304,799 which is down from the prior year by \$232,120 (15.1%).

Operating Expenditures total \$74,417,191. Total Expenditures of \$77,343,265 include Principal Retirements, Interest and Fiscal Charges, and Capital Outlay.

- General Government expenditures are 103.4% of the budget.
- Public Safety expenditures totaled \$40,952,331 which is a 0.7% increase from last year at this time.
- Community Services expenditures decreased by (\$60,966) (1.5%).
- Public Works expenditures are \$13,321,491, 93.4% of the budget and 9.7% higher than last year at this time.
- Parks & Recreation expenditures are 97.2% of the budget, a 7.6% decrease compared to prior year.

The Fund Balance in the General Fund as of the end of September 2018 is \$13,987,641 which represents a 2.6% decrease from prior year. The amended fund balance is \$59,602 over the fund balance policy of \$11,828,989.

## General Fund

	FY 2017 ACTUAL TO-DATE	FY 2017 % of TOTAL	FY 2018 AMENDED BUDGET	FY 2018 ACTUAL TO-DATE	FY 2018 % of BUDGET
<b>Revenues</b>					
Property Taxes	\$17,910,289	100.0%	\$20,453,523	\$20,383,959	99.7%
Sales and Use Taxes	20,457,029	100.0%	21,957,016	22,662,007	103.2%
Franchise Fees	6,975,738	100.0%	7,154,583	7,097,568	99.2%
Licenses & Permits	5,434,917	100.0%	3,783,035	4,145,496	109.6%
Fines & Forfeitures	2,510,849	100.0%	2,313,750	2,322,398	100.4%
Charges for Service	15,396,511	100.0%	16,203,603	16,051,689	99.1%
Investment Earnings	217,286	100.0%	250,000	323,550	129.4%
Other	1,536,919	100.0%	2,914,027	1,304,799	44.8%
<b>Total Revenues</b>	<b>70,439,538</b>	<b>100.0%</b>	<b>75,029,537</b>	<b>74,291,466</b>	<b>99.0%</b>
<b>Operating Expenditures</b>					
General Government	10,081,092	100.0%	9,962,960	10,302,199	103.4%
Public Safety	40,660,515	100.0%	42,366,919	40,952,331	96.7%
Public Works	12,148,863	100.0%	14,261,679	13,321,491	93.4%
Community Services	4,085,692	100.0%	4,240,687	4,024,726	94.9%
Parks & Recreation	6,297,327	100.0%	5,982,694	5,816,444	97.2%
<b>Total Operating Expenditures</b>	<b>73,273,490</b>	<b>100.0%</b>	<b>76,814,939</b>	<b>74,417,191</b>	<b>96.9%</b>
<b>Other Expenditures</b>					
Principal Retirement	547,305		556,677	556,677	
Interest and Fiscal Charges	44,294		34,922	34,922	
Capital Outlay	4,767,706		2,772,515	2,334,476	
<b>Total Expenditures</b>	<b>78,632,794</b>		<b>80,179,053</b>	<b>77,343,265</b>	
<b>Other Funding Sources/(Uses)</b>					
Transfers In	3,791,394		3,816,116	3,816,116	
Transfer Out	(2,008,856)		(1,141,000)	(1,009,451)	
Other Funding Sources/(Uses)*	(145,774)			(130,216)	
<b>Total Other</b>	<b>1,636,764</b>		<b>2,675,116</b>	<b>2,676,449</b>	
Net Change in Fund Balance	(6,556,492)		(2,474,400)	(375,350)	
Beginning Fund Balance	20,919,485		14,362,991	14,362,991	
<b>Ending Fund Balance</b>	<b>\$14,362,993</b>		<b>\$11,888,591</b>	<b>\$13,987,641</b>	

\*Other Funding Sources and Uses includes proceeds from capital leases and the reversal of a year-end Mark-to-Market adjustment.

Policy - 2 months Recurring Oper.  
Fund Balance over Policy

11,828,989  
59,602

## Enterprise Fund - Water/Sewer

Revenue totalled \$54,696,274 and is 101.3% of budget and (\$44,802,204) (-45%) less than last year at this time. FY17 expenses and revenues include \$56.7 million in unbudgeted refunding of bonds, which drove a variance on both the expense and revenue side of the fund.

Other Service Charges include Water & Sewer Impact Fees, Water & Sewer Tap Fees, Connection Fees, Reconnect Fees, et al. Other Service Charges as of the end of September total \$1,732,145 which is 102.3% of budget.

Operating Expenses total \$50,382,101 which represents an increase over the prior year by \$4,677,525.

	FY 2017 ACTUAL TO-DATE	FY 2017 % of ACTUAL	FY 2018 AMENDED BUDGET	FY 2018 ACTUAL TO-DATE	FY 2018 % of BUDGET
<b>Revenues</b>					
Sale of Water	\$ 22,061,002	100.0%	\$ 25,500,000	\$ 25,920,698	101.6%
Sewer Revenues	20,256,189	100.0%	23,500,000	23,762,116	101.1%
Other Service Charges	1,393,078	100.0%	1,693,000	1,732,145	102.3%
Other Financing Sources	52,675,631	100.0%	-	-	0.0%
Interest Income	185,454	100.0%	325,000	331,314	101.9%
Transfers In	2,927,124	100.0%	2,950,000	2,950,000	100.0%
<b>Total Revenues</b>	<b>99,498,477</b>	<b>100.0%</b>	<b>53,968,000</b>	<b>54,696,274</b>	<b>101.3%</b>
<b>Expenses</b>					
Utility (Billing) Customer	1,410,743	100.0%	1,497,716	1,410,103	94.2%
Information Technology	513,603	100.0%	772,792	744,721	96.4%
Public Works					
Administration	679,440	100.0%	1,139,941	770,555	67.6%
Ground Maintenance	435,017	100.0%	438,372	424,334	96.8%
Lift Stations	1,784,854	100.0%	1,641,014	1,408,613	85.8%
Wastewater Treatment	5,742,781	100.0%	5,499,834	4,986,943	90.7%
Water Production	9,572,564	100.0%	9,513,266	9,173,247	96.4%
Distribution & Collections	2,426,141	100.0%	2,597,609	2,264,833	87.2%
Construction	828,089	100.0%	1,351,346	1,145,638	84.8%
Meter Services	1,295,624	100.0%	1,029,089	938,159	91.2%
Other Requirements	4,051,526	100.0%	8,160,780	10,150,762	124.4%
Debt Service	69,683,326	100.0%	17,692,469	16,964,194	95.9%
<b>Total Expenses</b>	<b>98,423,709</b>	<b>100.0%</b>	<b>51,334,228</b>	<b>50,382,101</b>	<b>98.1%</b>
Other Funding Sources (Uses)	(100,598)		-	(43,031)	
YTD Change in Net Position	974,170		2,633,772	4,271,142	
Beginning Net Position	18,500,872		16,671,900	20,807,406	
Reserve for Debt Service	3,616,964		3,796,725	3,796,725	
<b>YTD Net Position</b>	<b>\$ 15,858,078</b>		<b>\$ 15,508,947</b>	<b>\$ 21,281,823</b>	

## Property Insurance Fund

Premiums are budgeted (as amended) at \$1,210,241 while payments to date total \$1,135,017, and are \$496 (0%) lower than last September.

Based on the type of insurance and values of property, the General Fund, Water & Sewer Fund, and Hotel/Motel Fund reimburse the Property Insurance Fund each quarter. The total reimbursed through September total \$665,000.

Ending net assets as of the end of September 2018 are \$451,333. Higher than anticipated claims (Hurricane Harvey-related and otherwise) have driven reimbursements higher than the budgeted amounts. These will likely be offset by claims paid out in future months.

	FY 2017 ACTUAL TO-DATE	FY 2018 AMENDED BUDGET	FY 2018 ACTUAL TO-DATE	FY 2018 % of BUDGET
<b>Revenues</b>				
Insurance Reimbursements	244,451	350,000	548,612	156.7%
<b>Total Operating Revenues</b>	<b>244,451</b>	<b>350,000</b>	<b>548,612</b>	<b>156.7%</b>
<b>Operating Expenses</b>				
<b>Contractual Services</b>				
General Liability	35,989	34,581	37,331	108.0%
Errors & Omissions	60,674	60,674	60,674	100.0%
Public Employee Dishonesty	2,175	2,175	2,175	100.0%
Animal Mortality	4,719	4,774	4,774	100.0%
Law Enforcement	74,654	74,870	74,870	100.0%
Real & PP Property	92,203	92,142	92,722	100.6%
Windstorm Damage	531,878	631,050	536,340	85.0%
Automobile	111,725	111,713	111,713	100.0%
Auto Damage	185,407	120,573	136,267	113.0%
Mobile Equipment	13,209	13,209	13,209	100.0%
Misc Premiums		42,253	42,715	101.1%
Pollution Liability	3,913	4,004	4,004	100.0%
Sewage Back-up	16,673	16,673	16,673	100.0%
Rain-Out (Parks)	2,295	1,550	1,550	100.0%
Administration and Other Operating Exp	54,801	48,509	46,945	96.8%
Claims Paid	71,700	175,186	184,979	105.6%
Capital Outlay		31,100	-	0.0%
<b>Total Operating Expenses</b>	<b>1,262,014</b>	<b>1,465,036</b>	<b>1,366,940</b>	<b>93.3%</b>
Operating Income (Loss)	(1,017,563)	(1,115,036)	(818,329)	73.4%
Earnings on Investments	298	3,500	7,689	219.7%
Other Revenues (Expenses)	-	-	-	0.0%
Transfers In	1,310,994	665,000	665,000	100.0%
<b>Change in Net Position</b>	<b>293,729</b>	<b>(446,536)</b>	<b>(145,639)</b>	
<b>Beginning Net Position</b>	<b>303,244</b>	<b>596,973</b>	<b>596,973</b>	
<b>Ending Net Position</b>	<b>596,973</b>	<b>150,437</b>	<b>451,333</b>	

## Self-Insured Medical Fund

Revenues through September total \$7,346,647, 98.6% of budget. City, employee, retiree and Cobra contributions received combined total \$7,214,322 and are (\$374,302) (-4.9%) lower than September

Medical Insurance Claims are budgeted (as amended) at \$6,197,155. Claims paid through September total \$5,732,762, 92.5% of the amended budget which is \$171,783 (2.9%) lower than claims paid through September 2017.

Claims paid through September of this year are \$9,783 per employee, \$328 less than the amount per employee through September 2017. This estimate spreads the FY 2018 budget total monthly by taking the average percentage of expenses for the first quarter from the prior four years.

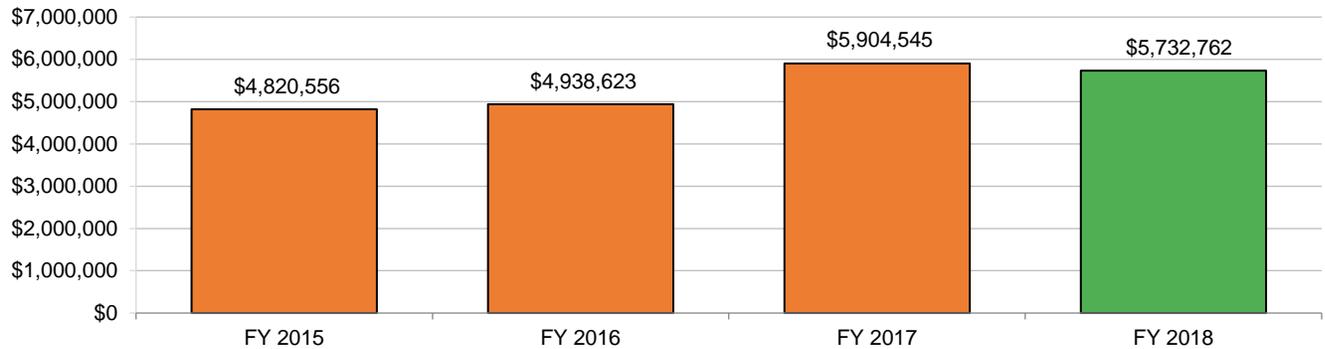
Fund balance as of the end of September 2018 is \$3,033,371. The amended fund balance for September 30, 2017 is budgeted at \$2,789,257.

	<b>FY 2017 ACTUAL TO-DATE</b>	<b>FY 2018 AMENDED BUDGET</b>	<b>FY 2018 ACTUAL TO-DATE</b>	<b>FY 2018 % of BUDGET</b>
<b>Revenues</b>				
Employee Premiums*	\$ 7,531,586	\$1,102,261	\$1,116,256	101.3%
City Premiums		\$6,092,182	\$6,053,301	99.4%
Retiree Premiums	56,880	60,000	44,578	74.3%
Cobra	158	-	188	100.0%
Miscellaneous	201,280	197,829	132,325	66.9%
<b>Total Operating Revenues</b>	<b>7,789,904</b>	<b>7,452,272</b>	<b>7,346,647</b>	<b>98.6%</b>
<b>Operating Expenses</b>				
Administrative Fees	969,658	1,082,906	1,075,188	99.3%
Medical Insurance Claims	5,904,545	6,197,155	5,732,762	92.5%
Health Portability Act	25,839	35,471	-	0.0%
Wellness Programs	9,995	25,000	18,491	74.0%
<b>Total Operating Expenses</b>	<b>6,910,037</b>	<b>7,340,532</b>	<b>6,826,442</b>	<b>93.0%</b>
Operating Income (Loss)	879,867	111,740	520,206	465.6%
Earnings on Investments	2,870	19,956	41,123	206.1%
Transfers In	-	-	-	0.0%
Transfers Out	(500,000)	-	-	0.0%
<b>Change in Net Position</b>	<b>382,738</b>	<b>131,696</b>	<b>561,329</b>	
<b>Beginning Net Position</b>	<b>2,089,303</b>	<b>2,657,561</b>	<b>2,472,042</b>	
<b>Ending Net Position</b>	<b>\$ 2,472,041</b>	<b>\$2,789,257</b>	<b>\$3,033,371</b>	

\*Prior to FY18 Employee and City Premiums were not separated into distinct line-items. FY17 amount is combined employee & City-paid premiums.

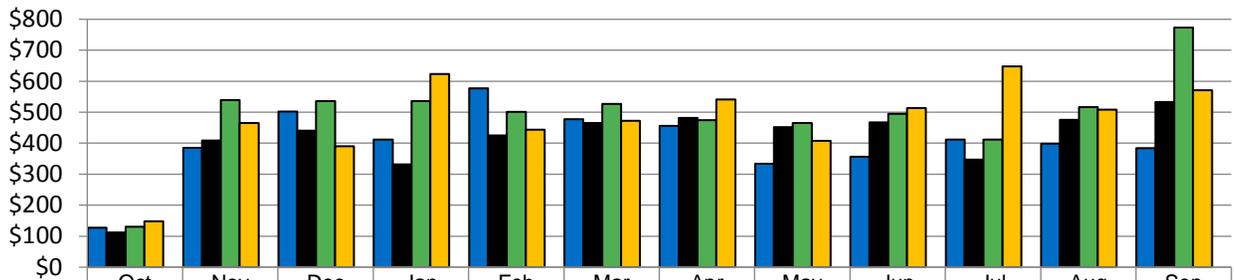
## Self-Insured Medical Fund

### Medical Claims Paid Year-to-Date Excluding Accruals



Claims Paid per Employee:	FY2015	FY2016	FY2017	FY2018
Number of Employees on Medical Insurance	548	571	584	586
Actual YTD per Enrollee	\$8,797	\$8,649	\$10,111	\$9,783

### Medical Claims Paid Monthly Excluding Accruals



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
■ FY 2015	\$127.6	\$385.0	\$501.7	\$411.9	\$576.7	\$477.4	\$455.9	\$333.8	\$356.2	\$411.6	\$398.9	\$384.0
■ FY2016	\$112.4	\$408.8	\$440.2	\$331.2	\$425.5	\$464.9	\$481.4	\$452.3	\$466.8	\$346.7	\$475.6	\$532.8
■ FY2017	\$130.6	\$538.6	\$535.6	\$536.1	\$501.0	\$527.1	\$474.8	\$464.7	\$495.2	\$411.6	\$516.1	\$773.3
■ FY2018	\$148.4	\$465.0	\$389.8	\$623.6	\$443.9	\$472.2	\$541.7	\$407.3	\$513.9	\$648.2	\$508.2	\$570.5
YTD FY17 to FY18	13.6%	-8.3%	-16.7%	-6.6%	-7.6%	-8.2%	-4.9%	-5.8%	-4.7%	0.8%	0.6%	-2.9%

## Hotel/Motel Occupancy Tax - Convention & Visitors' Bureau

The budgeted occupancy tax (as amended) for FY 2018 from the Pearland hotels totals \$1,590,000. Revenues for the fourth quarter of fiscal year 2018 are received in October or November.

Expenditures through September total \$1,646,899, 97.6% of budget, mainly for Materials and Supplies and Rent Expense (Lease). Fund balance as of the end of September 2018 is \$4,661,282. The projected fund balance for September 30, 2017 is expected to be \$4,520,904.

	<b>FY 2017 ACTUAL TO-DATE</b>	<b>FY 2018 AMENDED BUDGET</b>	<b>FY 2018 ACTUAL TO-DATE</b>	<b>FY 2018 % of BUDGET</b>
<b>Revenues</b>				
Hotel/Motel Occupancy Tax	\$1,421,958	\$ 1,590,000	\$ 1,597,258	100.5%
Interest Income	29,967	62,700	84,661	135.0%
Miscellaneous	25,284	19,436	36,611	188.4%
<b>Total Revenues</b>	<b>1,477,209</b>	<b>1,672,136</b>	<b>1,718,530</b>	<b>102.8%</b>
<b>Expenditures</b>				
Salaries and Benefits	283,183	286,846	287,932	100.4%
Inventory				0.0%
Materials & Supplies	133,118	103,731	89,003	85.8%
Miscellaneous Services	632,927	679,433	652,074	96.0%
Capital Outlay		-	-	
Transfers Out	772	617,890	617,890	100.0%
<b>Total Expenditures</b>	<b>1,050,000</b>	<b>1,687,900</b>	<b>1,646,899</b>	<b>97.6%</b>
<b>Other Funding Sources/(Uses)</b>	<b>(17,914)</b>	<b>-</b>	<b>(13,899)</b>	<b>100.0%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>409,296</b>	<b>(15,764)</b>	<b>57,732</b>	
<b>Beginning Fund Balance</b>	<b>4,194,254</b>	<b>4,536,668</b>	<b>\$4,603,550</b>	
<b>Ending Fund Balance</b>	<b>\$4,603,550</b>	<b>\$ 4,520,904</b>	<b>\$ 4,661,282</b>	

\*Other Funding Sources and Uses relates to Unrealized Gains and Losses of invested funds.

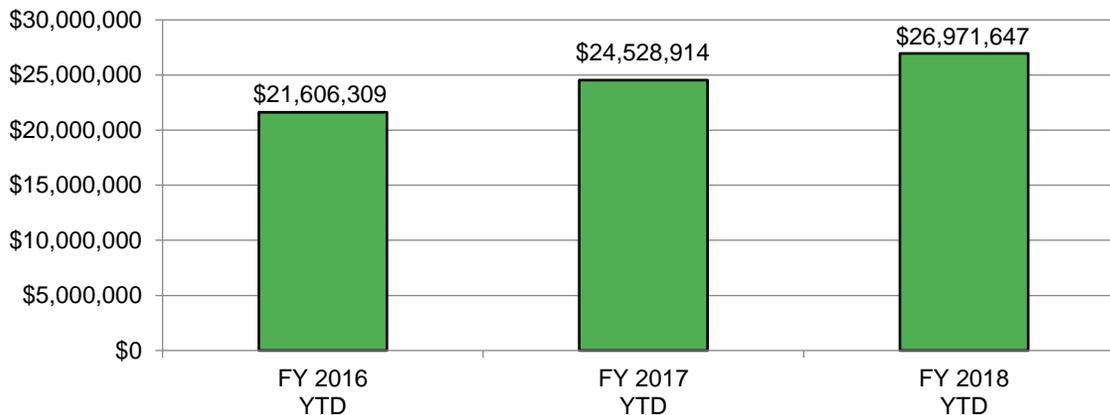
## TIRZ #2

Total revenue through September is \$29,047,434. The TIRZ has received tax increment payments from the City of Pearland in the amount of \$16,272,301, \$1,807,656 from Fort Bend County and \$6,608,908 from Alvin ISD.

Expenditures through September total \$26,202,546; of this total \$10,414,273 was paid to the City of Pearland for services provided. The AISD Suspense Fund totals \$6,610,567. The available balance as of the end of September 2018, net of the AISD Suspense Fund, is \$2,400,542.

	<b>FY 2017 ACTUAL TO-DATE</b>	<b>FY 2018 ACTUAL TO-DATE</b>	<b>% CHANGE</b>
<b>Revenues</b>			
Taxes			
Alvin ISD	\$ 6,045,809	\$ 6,608,908	9.3%
Brazoria County	2,089,520	2,282,782	9.2%
City of Pearland	14,782,538	16,272,301	10.1%
Fort Bend County	1,611,047	1,807,656	12.2%
Interest	51,134	137,373	168.7%
Miscellaneous/AISD	1,646,306	1,938,413	17.7%
<b>Total Revenues</b>	<b>26,226,354</b>	<b>29,047,434</b>	<b>10.8%</b>
<b>Expenditures</b>			
Miscellaneous Services	20,505	91,828	347.8%
Payment to City of Pearland	9,460,825	10,414,273	10.1%
Payment to Development Authority	1,646,306	1,938,413	17.7%
Transfers Out	14,039,117	13,758,032	-2.0%
<b>Total Expenditures</b>	<b>25,166,752</b>	<b>26,202,546</b>	<b>4.1%</b>
Net Change in Fund Balance	1,059,602	2,844,888	168.5%
Beginning Fund Balance	5,106,621	6,166,223	20.7%
AISD Suspense Fund	23,002,656	6,610,567	-71.3%
<b>Ending Fund Balance</b>	<b>\$(16,836,433)</b>	<b>\$ 2,400,542</b>	<b>-114.3%</b>

**TIRZ Tax Revenue 3-Yr History  
Fiscal Year-to-Date**



## Development Authority - DAP

Revenues through September total \$24,170,524 with bond proceeds totaling \$8,555,000. Expenditures total \$25,768,807; \$179,483 for bond issuance costs, \$16,290,413 reimbursement(s) to the developer(s) and \$6,503 for other Professional Services. The available fund balance as of the end of September 2018, excluding the portion for the debt service reserve, is \$7,328,327.

	<b>FY 2017 ACTUAL TO-DATE</b>	<b>FY 2018 ACTUAL TO-DATE</b>	<b>% CHANGE</b>
<b>Revenues</b>			
Transfers In	14,039,117	13,758,032	0.0%
Interfund Reimbursement	3,584,719	\$ 1,851,060	-48.4%
Bond Proceeds	12,320,000	8,555,000	-30.6%
Miscellaneous		7	100.0%
Interest	2,515	6,425	155.4%
<b>Total Revenues</b>	<b>29,946,351</b>	<b>24,170,524</b>	<b>-19.3%</b>
<b>Expenditures</b>			
Professional Services	6,987	6,503	-6.9%
Reimbursement to Developer	19,400,405	16,290,413	-16.0%
Bond Payments:			
Interest	2,400,427	2,443,008	1.8%
Principal	5,585,000	6,840,000	100.0%
Bond Issuance Cost	189,562	179,483	-5.3%
Arbitrage/Fiscal Fees	10,400	9,400	-9.6%
Other Debt Service	-	-	
<b>Total Expenditures</b>	<b>27,592,782</b>	<b>25,768,807</b>	<b>-6.6%</b>
<b>Net Change in Fund Balance</b>	2,353,569	(1,598,283)	
<b>Beginning Fund Balance</b>	7,735,156	10,088,725	
<b>Debt Service Reserve</b>	1,155,174	1,162,115	
<b>Ending Fund Balance</b>	<b>\$ 8,933,552</b>	<b>\$ 7,328,327</b>	